

Stock Code: 002032

Short Form: Supor

Announcement No.:2026-051

Announcement on Completion of Cancellation of Repurchased Shares from Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

Special Notes:

1. The total number of shares canceled by Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) this time is 3,000,000 shares, accounting for 0.38% of the total capital stock of the Company before cancellation. The corresponding repurchase amount is CNY147,268,958.76. After the cancellation of the above repurchased shares, the Company’s special stock repurchase account no longer holds any shares of the Company.
2. After cancellation of above shares, the total capital stock of the Company will be changed from 799,951,096 shares to 796,951,096 shares.
3. The Company has completed the cancellation of repurchased shares after confirmed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The total capital stock and circulation stock without sales restriction of the Company will be changed. According to the *Company Law*, the *Securities Law*, *Rules for Repurchasing Shares of Listed Company*, *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the Company hereby announces the completion of this cancellation of repurchased shares and the changes in shares as follows:

I. Implementation Status of Public Shares Repurchase Plan

1. The *Proposal on Public Shares Repurchase Plan* was reviewed and adopted by the 19th Session of Seventh Board of Directors and the Annual General Meeting of Shareholders for 2022 Fiscal Year. The 2023 Public Shares Repurchase Plan is as follows: the Company intended to use its own funds to repurchase shares from the secondary market through centralized bidding trading. The aim of this Share Repurchase Plan was to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum

price for repurchasing shares shall not exceed CNY63.95 per share (adjusted to CNY60.93 per share after the implementation of Profit Distribution Plan for 2022 Fiscal Year). The top limitation of shares to be repurchased will not exceed 16,134,174 shares and the bottom limitation of shares will not be lower than 8,067,087 shares, in which estimated 3,000,000 shares could be used for implementing equity incentive and the rest could be canceled to reduce registered capital fund. The valid implementation period of share repurchase plan expired on April 24, 2024. Details of the *Repurchase Report on Public Shares* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 26, 2023 (Announcement No.: 2023-044).

2. Due to the implementation of the Profit Distribution Plan for 2022 Fiscal Year, the Company adjusted the maximum price of Shares Repurchase Plan in accordance with relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies. The *Announcements on Adjusting Share Price for Public Shares Repurchase Plan* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 26, 2023 (Announcement No.: 2023-049).

3. The Company initially implemented repurchase of the public shares on June 2, 2023, totally 250,000 shares were repurchased on that day. The *Announcement of Initial Repurchase of Public Shares* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated June 3, 2023 (Announcement No.: 2023-051).

4. The Company has disclosed the implementation process of share repurchase plan during June 2, 2023 to April 24, 2024 and fulfilled the information disclosure obligation in time. The *Announcement of Progress of Public Shares Repurchase Plan on Reaching 1% of the Total Capital Stock of the Company* (Announcement No.: 2023-065) and *Announcement on the Progress of Public Shares Repurchase* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2023-050, 2023-053, 2023-057, 2023-059, 2023-064, 2023-071, 2023-082, 2023-086, 2024-001, 2024-008, 2024-010 and 2024-024).

5. Totally 8,150,000 shares have been repurchased through centralized bidding trading during June 2, 2023 to April 24, 2024, amounting to 1.01% of the total capital stock of the Company upon completion of the repurchase. The Company repurchased above shares by using cash of CNY400,080,671.30 (transaction fees excluded), in specific, the highest price is CNY53.14 per share and the lowest price is CNY44.37 per share.

6. On April 30, 2024, 5,150,000 shares of repurchased shares were canceled. There are 3,000,000 shares

remaining in the Company's special stock repurchase account, which will be used for implementing future equity incentive plans. *Announcement on Completion of Cancellation of Repurchased Shares from Public Shares Repurchase Plan* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 7, 2024 (Announcement No.: 2024-031).

7. The *Proposal on Canceling a Part of Repurchased Shares* was reviewed and adopted by the 2nd Session of Ninth Board of Directors and the First Interim Shareholders' Meeting 2026, which agreed with the Company to cancel the 3,000,000 shares held in its special stock repurchase account and reduce its registered capital as the remaining 3,000,000 shares are not expected to be used for implementing equity incentive plan within the three years' valid period since the Company has adopted the method of targeted issuance of shares to implement the Stock Option Incentive Plan since 2023. *Announcement of Canceling a Part of Repurchased Shares* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 28, 2026 (Announcement No.: 2026-040).

II. Explanation of this Cancellation of Repurchased Shares

The total number of repurchased shares canceled by the Company this time is 3,000,000 shares, accounting for 0.38% of the total capital stock of the Company before cancellation. The corresponding repurchase amount is CNY147,268,958.76. The above amount is calculated as follows: Total funds used for share repurchase (CNY400,080,671.30) / Total number of repurchased shares (8,150,000 shares) × Number of repurchased shares canceled this time (3,000,000 shares).

III. Change of Share Capital Structure after Canceling the Repurchased Shares

Totally 3,000,000 shares are canceled to reduce registered capital, the equity change is stated as below:

Category of Shares	Prior to this Cancellation		After this Cancellation	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	357,996	0.04%	357,996	0.04%
Circulation stocks without sales restrictions	799,593,100	99.96%	796,593,100	99.96%
Total capital stock	799,951,096	100%	796,951,096	100%

Note:

1. As of the date of this announcement, the Company's controlling shareholder, SEB Internationale S.A.S., currently holds 666,681,904 shares of the Company's stock. After the cancellation of the repurchased shares, its

shareholding ratio has increased from 83.34% to 83.65%. This change in the Company's share capital does not involve any situation where the main shareholder's shareholding ratio reaches the prescribed threshold as stipulated in the *Measures for the Acquisition of Listed Companies*, and thus no information disclosure obligation needs to be fulfilled.

2. After the cancellation of the above repurchased shares, the Company's special stock repurchase account no longer holds any shares of the Company.

IV. Impact of Canceling the Repurchased Shares on the Company

The cancellation of repurchased shares has no significant impact on the Company's finance, operation, research and development, profitability, debt paying ability, future development and listing conditions, and there is no harm to the interests of the Company and all shareholders. The Company's status as a listed company and the controlling shareholder or the actual controller have no change upon completion of cancellation of the repurchased shares.

V. Subsequent Arrangements

On September 15, 2026, the *Proposal on Revising the Articles of Association* was reviewed and adopted by the First Interim Shareholders' Meeting 2026, which authorized the Board of Directors and its authorized representatives to revise the *Articles of Association* on the change of the registered capital and total capital stock of the Company. The Company will subsequently deal with the registration change in Market Supervision Administration soon.

VI. Documents for Further Reference

1. The Share Cancellation Result Statement issued by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited.

Board of Directors of Zhejiang Supor Co., Ltd.

September 24, 2026