Stock Code: 002032 Short Form: Supor Announcement No.: 2026-041

Announcement of Merger by Absorption of a Wholly-Owned Subsidiary

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

Important Note:

1. **Target Company Involved in the Merger by Absorption:** wholly-owned subsidiary Zhejiang Supor Rubber & Plastic Products Co., Ltd. (hereinafter referred to as "Zhejiang Rubber & Plastic Company").

2. **Brief of Merger by Absorption:** Zhejiang Supor Co., Ltd. (hereinafter referred to as the "Company", "this Company" or "Supor") plans to merge and absorb its wholly-owned subsidiary, Zhejiang Rubber & Plastic Company. This merger by absorption does not involve the payment of merger consideration.

3. This merger by absorption constitutes a management structure adjustment within the scope of the Company's consolidated financial statements. It does not constitute a connected transaction nor a major asset reorganization as defined by the "*Administrative Measures for Major Asset Reorganizations of Listed Companies*".

The *Proposal on the Merger by Absorption of a Wholly-Owned Subsidiary* was reviewed and adopted at the 2nd Session of the Ninth Board of Directors on August 27, 2026, agreeing with the Company to merge and absorb its wholly-owned subsidiary, Zhejiang Rubber & Plastic Company. This merger by absorption shall be approved by the First Interim Shareholders' Meeting 2026. The details are as follows:

I. Overview of the Merger by Absorption

In order to optimize the Company's management structure, improve decision-making efficiency, and reduce operating costs, the Company plans to merge and absorb its wholly-owned subsidiary, Zhejiang Rubber & Plastic Company. Upon completion of the merger by absorption, the independent legal person status of Zhejiang Rubber & Plastic Company will be dissolved, and all of its assets, creditor's rights, debts, businesses and all other rights and obligations shall be inherited by the Company in accordance with the law.

Pursuant to the provisions of the *Company Law*, *Articles of Association* and other relevant laws and regulations, this merger by absorption does not constitute a connected transaction, does not involve a material asset reorganization as defined under the *Administrative Measures for Material Asset Reorganization of Listed Companies*, and is subject to deliberation and approval by the Company's Shareholders' Meeting.

II. Basic Information of the Merged Party

Enterprise Name: Zhejiang Supor Rubber & Plastic Products Co., Ltd.

Enterprise Type: Limited Liability Company (wholly-owned by a legal person with natural person investment or controlling interest)

Unified Social Credit Code: 91331021148395272D

Legal Representative: Xu Daoyi

Registered Capital: RMB 8.0446 million

Date of Establishment: July 7, 1998

Registered Address: Chennan, Qinglan Community, Damaiyu Subdistrict, Yuhuan City, Zhejiang Province

Business Scope: General Items: manufacturing and sales of rubber products; manufacturing and sales of plastic products; sales of furniture accessories; manufacturing and sales of metal accessories for construction; manufacturing of household electrical appliances; manufacturing of daily-use metal products; sales of daily necessities; sales of food-use plastic packaging containers and tools; import and export of goods; import and export of technology (except for items requiring approval in accordance with the law, business activities shall be carried out independently with a business license in accordance with the law). Licensed Items: manufacturing of food-use plastic packaging containers and tools (for items requiring approval in accordance with the law, business activities may only be carried out after approval by the relevant authorities, and the specific business items shall be subject to the approval results).

Equity Structure: 100% held by the Company.

Unit: RMB 10,000

Item	**June 30, 2026**	**December 31, 2025**
Total Assets	9,132.13	7,590.78
Net Assets	4,274.65	3,594.03

Item	January–June 2026	January–December 2025
Operating Revenue	11,870.83	22,512.03
Net Profit	680.02	1,570.98

Others: Upon inquiry, Zhejiang Rubber & Plastic Company is not a person subject to enforcement for breach of trust.

III. Method, Scope and Relevant Arrangements for the Merger by Absorption

1. The Company shall merge the assets, creditor's rights, debts, businesses, personnel and all other rights and obligations of Zhejiang Rubber & Plastic Company by way of merger by absorption. Upon completion of this merger by absorption, Zhejiang Rubber & Plastic Company will be dissolved, and the Company shall continue to exist and operate. The Company's registered capital, name, share capital structure, Board of Directors and senior management shall not be changed as a result of this merger by absorption.

2. Both parties shall prepare balance sheets and property lists, and fulfill the procedures of notifying creditors and making public announcements. Both parties shall, in accordance with the requirements of relevant laws and regulations, enter into an Absorption and Merger Agreement, and jointly handle asset transfer procedures, ownership changes, tax liquidation, industrial and commercial registration procedures, as well as other procedures required by laws, regulations or regulatory authorities.

3. The Board of Directors is requesting the Shareholders' Meeting to authorize the Company's management and its authorized persons to handle all related matters in their full discretion after the merger by absorption is deliberated and approved by the Shareholders' Meeting, including but not limited to determining the merger base date in accordance with relevant regulations (any profits or losses arising from the merger base date to the date of completion of the merger shall be borne by the Company), signing agreement documents, transferring relevant assets, handling tax, industrial and commercial registration procedures, etc. The authorization period shall be valid from the date of approval by the Shareholders' Meeting until all matters related to this merger by absorption are fully completed.

IV. Impact of the Merger by Absorption on the Company

The merger by absorption of its wholly-owned subsidiary Zhejiang Rubber & Plastic Company is conducive to optimizing the management structure, improving management and decision-making efficiency, empowering the Company's efficient operation, and meeting the Company's development needs. As Zhejiang Rubber & Plastic Company is a wholly-owned subsidiary of the Company, its financial statements have already been included in the Company's consolidated financial statements. This merger by absorption does not involve the payment of merger consideration, will not have a material impact on the Company, and will not harm the interests of the Company or its shareholders.

V. Reference Documents

1. Resolutions of the 2nd Session of the Ninth Board of Directors.
2. *Letter of Intent on Merger by Absorption* signed between the Company and Zhejiang Rubber & Plastic Company

Board of Directors of Zhejiang Supor Co., Ltd.

August 28, 2026