Stock Code: 002032 Short Form: Supor Announcement No.: 2026-040

Announcement of Canceling a Part of Repurchased Shares

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

On August 27, 2026, the *Proposal on Canceling a Part of Repurchased Shares* was reviewed and adopted at the 2nd Session of the Ninth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor"), agree with the Company to cancel the 3,000,000 shares held in the Company's special stock repurchase account and reduce the registered capital, and the details are as follows:

I. Brief of the Share Repurchase Plan:

The *Proposal on Public Shares Repurchase Plan* (hereinafter referred to as "2023 Public Shares Repurchase Plan") was reviewed and adopted by the 19th Session of Seventh Board of Directors and the Annual General Meeting of Shareholders for 2022 Fiscal Year. The details of the 2023 Public Shares Repurchase Plan are as follows: The Company planned to repurchase its shares from the secondary market by means of centralized competitive bidding, to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY63.95 per share (adjusted to CNY60.93 per share after the implementation of Profit Distribution Plan for 2022 Fiscal Year). The top limitation of shares to be repurchased shall not exceed 16,134,174 shares and the bottom limitation of shares shall not be lower than 8,067,087 shares, in which estimated 3,000,000 shares could be used for implementing equity incentive and the rest could be canceled to reduce registered capital. As of April 24, 2024, the Company had repurchased a total of 8,150,000 shares, with the highest transaction price at CNY53.14 per share, the lowest transaction price at CNY44.37 per share, and a total amount paid of CNY400.08 million (exclusive of transaction fees). Among these, on April 30, 2024, the Company canceled 5,150,000 shares of repurchased stock and reduced the registered capital. The remaining number of repurchased shares under the Company's 2023 Public Shares Repurchase Plan is 3,000,000 shares, accounting for 0.38% of the Company's total capital stock.

Details of the *Announcement on Completion of Public Shares Repurchase Plan due to Expiration of Repurchase Period* and the *Announcement on Completion of Cancellation of Repurchased Shares from Public Shares Repurchase Plan* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 25, 2024 and May 7, 2024 (Announcement No.: 2024-025, 2024-031).

II. Explanation on Canceling the Repurchased Shares

In accordance with Article 162 of the *Company Law* and provisions of the *Rules of Share Repurchase of Listed Companies*, if a company uses repurchased shares for equity incentive purposes, it shall transfer the shares within three years following the purpose disclosed. If not, those repurchased shares shall be cancelled before the expiration of three years' valid period.

The implementation period of 2023 Public Shares Repurchase Plan was expired on April 24, 2024. As of the date of this board meeting, the Company's special stock repurchase account still holds 3,000,000 repurchased shares. Since the Company has adopted the method of targeted issuance of shares to implement the Stock Option Incentive Plan since 2023, the remaining 3,000,000 shares originally planned for implementing equity incentive plan are not expected to be transferred within the three years' valid period. The Company plans to cancel the aforesaid shares and reduce its registered capital accordingly. Upon completion of this cancellation, the Company's total capital stock will be reduced from 799,518,446 shares to 796,518,446 shares, the registered capital will be decreased from RMB 799,518,446 to RMB 796,518,446, as recorded in the *Articles of Association*.

III. Impact of Canceling the Repurchased Shares on the Company

The cancellation of public shares will not have a significant impact on the Company's finance, operation, research and development, debt performance and other aspects, and there is no harm to the interests of the Company and all shareholders, nor will it adversely affect the Company's financial condition and normal operation. The aforementioned matters regarding canceling public shares will not result in any change in the controlling shareholder or the actual controller.

IV. Subsequent Arrangements for Canceling the Repurchased Shares

The *Proposal on Revising the Articles of Association* was reviewed and adopted at the 2nd Session of the Ninth Board of Directors of the Company, agreed with the Company to revise relevant clauses in the *Articles of Association* regarding registered capital and total capital stock. The Company has requested the

Shareholders' Meeting to authorize the Board of Directors and its authorized persons to specifically handle matters related to the cancellation of the Company's shares, and to make corresponding amendments to relevant clauses in the *Articles of Association*. The Company will promptly handle the shares cancellation and the change registration procedures hereafter after above issues are approved by the First Interim Shareholders' Meeting 2026.

V. Change of Capital Stock Structure after Canceling the Repurchased Shares

Totally 3,000,000 shares will be canceled, the changes in the Company's capital stock structure after the cancellation are stated below:

Category of Shares	Prior to this Cancellation		After this Cancellation	
	Total Shares (share)	(%)	Total Shares (share)	(%)
Circulation stock with sales restrictions	325,596	0.04%	325,596	0.04%
Circulation stocks without sales restrictions	799,580,533	99.96%	796,580,533	99.96%
Total capital stock	799,906,129	100%	796,906,129	100%

Note:

1. As of the date of this announcement, the Company's controlling shareholder, SEB Internationale S.A.S., currently holds 666,681,904 shares of the Company's stock. After the cancellation of the repurchased shares, its shareholding ratio has increased from 83.35% to 83.66%. This change in the Company's capital stock does not involve any situation where the main shareholder's shareholding ratio reaches the prescribed threshold as stipulated in the *Measures for the Acquisition of Listed Companies*, and thus no information disclosure obligation needs to be fulfilled.

2. The "Total Shares Prior to this Cancellation" in the above table represents the latest actual capital stock as of the date of this announcement, which includes the shares increased due to the exercise of stock options by incentive employees under the Company's 2023 Stock Option Incentive Plan (totaling 387,683 shares). Therefore, it differs from the total capital stock of 799,518,446 shares as recorded in the *Articles of Association*.

Board of Directors of Zhejiang Supor Co., Ltd.

August 28, 2026