

Stock Code: 002032

Short Form: Supor

Announcement No.: 2026-034

Announcement on Pre-disclosure of Reduction Scheme on Shares held by Top Management

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

Special Notes:

The top management of the Company namely Mr. Xu Bo and Mr. Ye Jide, respectively hold 122,758 and 42,763 shares of the Company, totally amounting to 0.0208% of the Company's total capital stock (deducting the number of shares held by the Company's special stock repurchase account). They are planning to implement a share reduction scheme of 32,502 and 11,347 shares respectively by means of concentrated bidding within 3 months after 15 trading days from June 10, 2026. The total number of shares in the reduction scheme will not exceed 43,849 shares, amounting to no more than 0.0055% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account).

Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") has received the Notification on Reduction Scheme on Shares issued by top management recently. In accordance with the *Regulatory Guidelines for Listed Companies No. 18- Shares Reduction by Shareholders, Directors and Top Management of Listed Company* issued by Shenzhen Stock Exchange, the relevant information is announced as follows:

I. Share-holding Information of Top Management

Ending on the date of this announcement, the share-holding information of top management who intend to reduce shares is stated as follows:

Name	Position	Number of Share-holding (share)	Percentage in Current Total Capital Stock (%)
Xu Bo	Chief Financial Officer	122,758	0.0154%
Ye Jide	Vice General Manager,	42,763	0.0054%

	Board Secretary		
	Total	165,521	0.0208%

Note: the total capital stock of the Company above has deducted the number of shares held by the Company's special stock repurchase account, same for below.

II. Main Contents of Reduction Scheme on Shares

1. Stock sources: The stock granted from Incentive Plan;
2. Purpose for shares reduction: Own fund demand;
3. The number of shares to be reduced: The total number of shares to be reduced this time will not exceed 43,849, amounting to 0.0055% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account) and each of them will not reduce shares exceeding 25% of total shares each one holds.

Name	Position	Number of Shares to Be Reduced (share)	Percentage of Shares to Be Reduced in Current Total Capital Stock (%)
Xu Bo	Chief Financial Officer	32,502	0.0041%
Ye Jide	Vice General Manager, Board Secretary	11,347	0.0014%
Total		43,849	0.0055%

Note: As of January 1, 2026, Mr. Xu Bo and Mr. Ye Jide respectively held 130,008 shares and 45,388 shares of the Company. Accordingly, their respective reducible quotas for the year 2026 (being 25% of their total shareholdings) are 32,502 shares and 11,347 shares. On April 13, 2026, the Company repurchased and cancelled the restricted stock held by the above two top management that had failed to meet the performance assessment for the second unlock period under the 2022 Restricted Stock Incentive Plan, specifically 7,250 shares and 2,625 shares, respectively. As a result, the latest shareholdings of Mr. Xu Bo and Mr. Ye Jide are respectively 122,758 shares and 42,763 shares.

4. Price of shares to be reduced: According to the market price at the time of implementation of the reduction scheme;

5. The means of reduction scheme: The means of concentrated bidding;

6. Period of reduction scheme: Within 3 months after 15 trading days from June 10, 2026(from July 2 to September 30, 2026). Specific reduction period will comply with the relevant requirements of insider information management and stocks trading by top management.

III. Other Notes

1. The Reduction Scheme on Shares is in line with the *Interim Administration Measures of Share Reduction by Shareholders of Listed Companies* and *Rules on the Management of Shares and Share Changes Held by Directors and Top Management of Listed Companies* issued by CSRC, *Regulatory Guidelines for Listed Companies No. 10 - Management of Share Change* issued by Shenzhen Stock Exchange and *Rules Governing the Listing of Stocks on Shenzhen Stock Exchange*, and other laws, regulations and regulatory documents. The top management who intend to reduce their shares do not fall under any of the circumstances set forth in Article 9 of the *Regulatory Guidelines for Listed Companies No. 18 - Shares Reduction by Shareholders, Directors and Top Management of Listed Company*.

2. The top management who intend to reduce their shares will decide whether to implement the Reduction Scheme according to the market conditions and the Company's share price.

3. During the period of Reduction Scheme, the Company will fulfill the obligation of information disclosure timely in accordance with relevant laws and regulations.

4. The Reduction Scheme on Shares will not lead to changes in controlling structure of Supor and will not have a significant impact on the corporate governance structure, equity structure and sustainable operation.

Board of Directors of Zhejiang Supor Co., Ltd.

June 10, 2026