

Stock Code: 002032

Short Form: Supor

Announcement No.: 2026-031

Announcement on Completion of Cancellation of Repurchased Shares from Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

Special Notes:

1. The total number of shares canceled by the Company this time is 1,667,500 shares, accounting for 0.21% of the total capital stock of the Company before cancellation. The actual amount of this repurchase and cancellation is CNY83,159,955.24. There are 3,000,000 shares remaining in the Company's special stock repurchase account upon cancellation of above repurchased shares.
2. After cancellation of above shares, the total capital stock of the Company will be changed from 801,515,656 shares to 799,848,156 shares.
3. The Company has completed the cancellation of repurchased shares after confirmed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The total capital stock and circulation stock without sales restriction of the Company will be changed according to the *Company Law*, the *Securities Law*, *Rules for Repurchasing Shares of Listed Company*, *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

I. Implementation Status of Public Shares Repurchase Plan

1. The *Proposal on Public Shares Repurchase Plan* was reviewed and adopted by the 12th Session of Seventh Board of Directors and the Annual General Meeting of Shareholders for 2021 Fiscal Year. In order to effectively protect the interests of shareholders and enhance investor confidence, the Company intended to use its own funds to repurchase shares from the secondary market through centralized bidding trading. The aim of this Share Repurchase Plan was to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY57.96 per share (adjusted to CNY54.78 per share after Profit Distribution for Third Quarter of 2022). The top limitation of

shares to be repurchased will not exceed 16,173,570 shares and the bottom limitation of shares will not be lower than 8,086,785 shares, in which estimated 3,000,000 shares could be used for implementing equity incentive and the rest could be canceled to reduce registered capital fund. The valid implementation period of share repurchase plan will expire on April 24, 2023. Details of the *Repurchase Report on Public Shares* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 26, 2022 (Announcement No.: 2022-028).

2. The Company initially implemented repurchase of the public shares on May 6, 2022, totally 85,000 shares were repurchased on that day. The *Announcement of Initial Repurchase of Public Shares* was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 7, 2022 (Announcement No.: 2022-032).

3. Due to the implementation of the Profit Distribution Plan for 2021 Fiscal Year and the Profit Distribution Plan for Third Quarter of 2022, the Company adjusted the maximum price of Shares Repurchase Plan in accordance with relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies. The *Announcements on Adjusting Share Price for Public Shares Repurchase Plan* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 26, 2022 and December 6, 2022 (Announcement No.: 2022-035&2022-071).

4. The Company has disclosed the implementation process of share repurchase plan during May 9, 2022 to March 11, 2023 and fulfilled the information disclosure obligation in time. The *Announcement on the Progress of Public Shares Repurchase* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2022-033, 2022-036, 2022-038, 2022-044, 2022-053, 2022-057, 2022-066, 2022-070, 2023-005, 2023-012 and 2023-016).

5. Totally 4,870,069 shares have been repurchased during May 6, 2022 to February 8, 2023, amounting to 0.60% of the total capital stock and 60.22% of the bottom limitation of shares to be repurchased regulated in the plan. The Company repurchased above shares by using cash of CNY242,875,394.33 (transaction fees excluded), in specific, the highest price is CNY54.00 per share and the lowest price is CNY44.55 per share.

6. On November 10, 2022, 1,253,500 shares of repurchased shares have been transferred to incentive objects involved in the Restricted Stock Incentive Plan 2022. On February 24, 2023, 79,000 shares of repurchased shares have been transferred to incentive objects involved in the postponed portion of Restricted Stock Incentive Plan 2022. There are 1,667,500 shares remaining in the Company's special stock repurchase

account, which will be used for implementing future equity incentive plans. *Announcement of Completion of Registration for Grant of Restricted Stock of 2022* and *Announcement of Completion of Registration for Grant of Postponed Portion of Restricted Stock of 2022* were published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated November 11, 2022 and February 27, 2023 (Announcement No.:2022-067&2023-015).

7. The *Proposal on Terminating the Public Shares Repurchase Plan* was reviewed and adopted by the 19th Session of Seventh Board of Directors on March 29, 2023. In view of the fact that the Company's stock price continues to surpass the maximum repurchase price previously and the implementation period of share repurchase plan will end on April 24, 2023. After given comprehensive considerations of the market and the Company's actual situation, the Company is planning to terminate the *Public Shares Repurchase Plan* disclosed on April 26, 2022. According to the authorization of the Company's Annual General Meeting of Shareholders for 2021 Fiscal Year, the termination of the above *Public Shares Repurchase Plan* is within the approval limit of the Board of Directors, no need to submit to the General Meeting of Shareholders for approval. The *Announcement of Terminating the Public Shares Repurchase Plan* was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 31, 2023 (Announcement No.: 2023-027).

8. The *Proposal on Canceling a Part of Repurchased Shares* was reviewed and adopted by the 21st Session of Eighth Board of Directors and the Annual Shareholders' Meeting for 2025 Fiscal Year, which agreed with the Company to cancel the 1,667,500 shares held in its special stock repurchase account and reduce its registered capital as the remaining 1,667,500 shares under the Company's 2022 Public Shares Repurchase Plan have not been utilized for implementing equity incentives within the three-year validity period.

II. Explanation of this Cancellation of Repurchased Shares

The total number of repurchased shares canceled by the Company this time is 1,667,500 shares, accounting for 0.21% of the total capital stock of the Company before cancellation. The actual amount of this repurchase and cancellation is CNY83,159,955.24. The above amount is calculated as follows: Total funds used for share repurchase (CNY242,875,394.33) / Total number of repurchased shares (4,870,069 shares) × Number of repurchased shares canceled this time (1,667,500 shares).

III. Change of Share Capital Structure after Canceling the Repurchased Shares

Totally 1,667,500 shares are canceled to reduce registered capital, the equity change is stated as below:

Category of Shares	Prior to this Cancellation		After this Cancellation	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	364,050	0.05%	364,050	0.05%
Circulation stocks without sales restrictions	801,151,606	99.95%	799,484,106	99.95%
Total capital stock	801,515,656	100%	799,848,156	100%

Note:

1. As of the date of this announcement, the Company's controlling shareholder, SEB Internationale S.A.S., currently holds 666,681,904 shares of the Company's stock. After the cancellation of the repurchased shares, its shareholding ratio has increased from 83.18% to 83.35%. This change in the Company's share capital does not involve any situation where the main shareholder's shareholding ratio reaches the prescribed threshold as stipulated in the *Measures for the Acquisition of Listed Companies*, and thus no information disclosure obligation needs to be fulfilled.
2. There are 3,000,000 shares remaining in the Company's special stock repurchase account upon cancellation of above repurchased shares.

IV. Impact of Canceling the Repurchased Shares on the Company

The cancellation of repurchased shares has no significant impact on the Company's finance, operation, research and development, profitability, debt paying ability, future development and listing conditions, and there is no harm to the interests of the Company and all shareholders. The Company's status as a listed company and the controlling shareholder or the actual controller have no change upon completion of cancellation of the repurchased shares.

V. Subsequent Arrangements

On April 23, 2026, the *Proposal on Revising the Articles of Association* was reviewed and adopted by the Annual Shareholders' Meeting for 2025 Fiscal Year, authorized the Board of Directors and its authorized representatives to revise the *Articles of Association* on the change of the registered capital and total capital stock of the Company. The Company will subsequently deal with the registration change in Market Supervision Administration soon.

Board of Directors of Zhejiang Supor Co., Ltd.

May 7, 2026