

Announcement of Capital Reduction

This Company and all members of the Board of Directors hereby warrant that the information announced here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

The Proposal on Canceling a Part of Repurchased Shares has been reviewed and adopted at the 21st Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”). This matter was approved by the Annual Shareholders’ Meeting for 2025 Fiscal Year on April 23, 2026, the Company will cancel 1,667,500 shares held in the Company’s special stock repurchase account to reduce registered capital and revise the *Articles of Association* accordingly as authorized by the Annual Shareholders’ Meeting for 2025 Fiscal Year. The capital stock of the Company will be reduced from 801,185,946 shares to 799,518,446 shares. The *Announcement on Canceling a Part of Repurchased Shares* and *Announcement on Resolutions of the Annual Shareholders' Meeting for 2025 Fiscal Year* were published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 3 and April 24, 2026 (Announcement No.: 2026-015&2026-027).

The cancellation of shares will result in reduction of the Company's registered capital, and the registered capital will be changed from 801,185,946 yuan to 799,518,446 yuan. In accordance with *Company Law* and other laws and regulations, the Company hereby notifies all creditors of the capital reduction, who, within 45 days after this announcement, have the right to require the Company to repay the debts or provide relevant guarantees. If creditors do not exercise these rights within the specified time, the cancellation of repurchased shares will be implemented according to legal procedures.

Creditors of the Company who require the Company to clear off debts or provide relevant guarantees shall submit a written application to the Company attached with relevant certifying documents.

Board of Directors of Zhejiang Supor Co., Ltd.

April 24, 2026