

Stock code: 002032

Short form: Supor

Announcement No.:2026-010

Announcement of Short-term Investment Using Excessive Cash

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

Important Notes:

1. Investment type: invest in principal protected products, and/or low risk (R1) wealth management products, including but not limited to structured deposit, bonds and other entrusted financial management.
2. Investment limit: the total capital that can be used at any time point of the investment duration does not exceed CNY2.00 billion. Within the limit above, capital can be used by rolling.
3. Special risk reminder: Since financial market is vulnerable to macro economy, there is possibility that return on investment will be affected by market fluctuation. If the financial institution has the right to terminate financial products within the investment period, the Company is open to the risk of acceleration of maturity of financial products

I. Basic Information of Investment

The 21st Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as the “Company”, “the Company” or “Supor”) reviewed and adopted the *Proposal on Short-term Investment Using Excessive Cash*, agreeing the Company to continue to purchase wealth management products using the excessive cash not exceeding CNY2.00 billion to enhance the earnings of working capitals. However, the cash operation demand of the Company and subsidiaries, capital safety and legality shall be the precondition.

(I) Investment purpose

The Company enjoys favorable operation conditions, stable financial status and sufficient working capital. In order to improve capital use efficiency, the Company plans to continue to use the excessive cash to purchase wealth management products from financial institutions on the basis of not affecting the cash operation demand of the Company and subsidiaries and ensuring capital safety and abiding by laws and regulations to enhance the earnings of working capital.

(II) Investment limit

Short-term financial products could be considered if the total capital that can be used at any time point of

the investment duration does not exceed CNY2.00 billion. Within the limit above, capital can be used by rolling.

(III) Investment type

In order to safeguard the Company's cash and control the investment risk, the Company should only invest in principal protected products, and/or low risk (R1) wealth management products, including but not limited to structured deposit, bonds, and other entrusted financial management behaviors recognized by the Stock Exchange within China and of which volatility is less than 1% per year. The products risk classifications refer to regulations issued by China Banking and Insurance Regulatory Commission (CBIRC), China Securities Regulatory Commission (CSRC) and Associations supervised by them.

The bonds the Company invested should be China treasury bonds or credit rating international A- (S&P or equivalent) or China AA+ standard bonds. The entrusted financial management should be entrusted to bank, trust, securities, fund, future, insurance asset management, financial asset investment companies and other financial institutions recognized by CBIRC and CSRC.

The wealth management products to be purchased by the Company consist of the categories of investment regulated in the *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 7 – Transaction and Connected Transaction*.

The Company should only conduct entrusted financial management business with financial institutions and their subsidiaries, meeting the minimum credit rating, which is referred by the international rating A- (S&P or equivalent) or China domestic rating AA+. Besides, the investment of the Company on any one of the financial institutions should not exceed 20% of total investment amount authorized.

(IV) Investment period

The investment period should not exceed 12 months with principal collection, and the product should be with high liquidity and allow us to terminate early, with maximum one week lead time.

This investment period is valid for 1 year from the date of approval by the 21st Session of the Eighth Board of Directors.

(V) Cash sources

The capital used by the Company for investing financial products is the excessive cash of the Company.

II. Approval Procedures

The 21st Session of the Eighth Board of Directors was held on April 2, 2026, which adopted the *Proposal on Short-term Investment Using Excessive Cash* with 9 votes in favor, 0 against, 0 abstention and 0 withdrawal.

III. Investment risks and risk control measures

1. Investment risk

1) Since financial market is vulnerable to macro economy, there is possibility that return on investment will be affected by market fluctuation.

2) If the financial institution has the right to terminate financial products within the investment period, the Company is open to the risk of acceleration of maturity of financial products

2. Internal control procedures

1) The Finance Department of headquarter would be responsible to prepare the investment proposal, including type, term and amount of financial product to be invested; all investment proposals can only be implemented subject to the Chief Financial Officer's and the General Manager's in Supor headquarter approvals.

2) The Finance SSC transfers the approved amount per authorization limit at each level and record the accounts.

3) The Finance Department needs to prepare monthly investment report before the 10th business day after each month end closing, with all the supporting contracts indicating, in as much detail as possible, the nature of the underlying investments, and send to all the Audit Committee Members. They are also responsible to follow up closely the detailed status of each investment product; if there is possibility to affect the safety of investment capital or affect the normal capital liquidity demands through evaluation, they should take corresponding preservation or redemption measures to control investment risks.

4) The Securities Department would be responsible for fulfilling disclosure obligation by following related regulations issued by Shenzhen Stock Exchange.

IV. Influence on the Company

The Company plans to invest short-term financial products by using excessive cash under the premise of ensuring daily operation and capital safety, which will not affect the turnover of the daily funds and will not affect the daily business operation of the Company. Through moderate management of excessive cash, it is conducive to improve the efficiency of capital and can obtain certain investment return, which is in line with the interests of all shareholders. It will not have a significant impact on business, financial condition and operating results of the Company.

The Company implements the Accounting Standards for Business Enterprises and recognizes, measures and reports financial assets and financial instruments in accordance with the relevant specific standards.

V. Information of Financial Products Purchased by the Company within Twelve Months before disclosure date

No.	Company	Financial product	Subscription date	Subscription amount (unit: 10K yuan)	Value date	Due date	Estimated annual yield	Actual annual yield
1.	Zhejiang Shaoxing Supor Housewares Co., Ltd	Bank of Ningbo Structured Deposit	2025/6/26	10,000.00	2025/6/26	2026/6/4	1%~2.1%	Undue
2.	Zhejiang Shaoxing Supor Housewares Co., Ltd	Bank of Ningbo Structured Deposit	2025/7/25	4,300.00	2025/7/25	2026/1/26	1.2%~2.1%	2.1%
3.	Zhejiang Shaoxing Supor Domestic Electrical Appliances Co., Ltd	Bank of Ningbo Structured Deposit	2025/9/5	5,000.00	2025/9/8	2026/6/8	1.2%~2.05%	Undue
4.	Zhejiang Shaoxing Supor Domestic Electrical Appliances Co., Ltd	Bank of Ningbo Structured Deposit	2025/9/22	5,000.00	2025/9/23	2026/6/4	1.2%~2.05%	Undue
5.	Zhejiang Shaoxing Supor Domestic Electrical Appliances Co., Ltd	Bank of Ningbo Structured Deposit	2025/10/27	10,000.00	2025/10/28	2026/6/8	1.2%~2.05%	Undue

Board of Directors of Zhejiang Supor Co., Ltd.

April 3, 2026