

Stock Code: 002032

Short Form: Supor

Announcement No.: 2026-007

# Zhejiang Supor Co., Ltd.

## Abstract of Annual Report 2025

### I. Important Notes

This is the abstract of Annual Report. For detailed information, please refer to the full text of Annual Report as posted on the media designated by China Securities Regulatory Commission.

All directors have attended the Board Meeting in person, in which the current annual report was reviewed and approved.

Non-standard audit opinions

Applicable  Not Applicable

Profit Distribution Preplan of the Company's Common Shares

Applicable  Not Applicable

Convert capital reserves to capital

Yes  No

The profit distribution plan adopted at this Board Meeting specifies that: Based on the 796,848,156 shares (total capital stock of 801,660,653 shares at the end of 2025 deducted by 4,667,500 shares of repurchased shares in the Company's special stock repurchase account and 173,787 shares of Restricted Stock that shall be repurchased and canceled, plus 28,790 shares increased due to exercise of stock options by incentive employees from the beginning of 2026 to the end of March), the Company will distribute all shareholders cash dividends of CNY26.30 per 10 shares (tax included). The Company will issue 0 bonus shares (tax included) and not convert capital reserves to capital.

Profit Distribution Preplan of the Company's Preferred Stock

Applicable  Not Applicable

### II. The Company's Basic Information

#### 1. Profile

|                                  |  |  |        |
|----------------------------------|--|--|--------|
| Short Form of the Stock:         | Supor  | Stock Code   | 002032 |
| Stock Exchange for Stock Listing | Shenzhen Stock Exchange  |  |        |
|                                  | Board Secretary  | Representative of Securities Affairs   |        |
| Name                             | Ye Jide  | Fang Lin   |        |
| Address                          | 23F of Supor Building, No.1772 Jianghui Road, New & High Tech Development Zone, Hangzhou China | 23F of Supor Building, No.1772 Jianghui Road, New & High Tech Development Zone, Hangzhou China |        |
| Tel.:                            | 0571-86858778  | 0571-86858778  |        |
| Fax:                             | 0571-86858678  | 0571-86858678  |        |
| Email                            | yjd@supor.com  | flin@supor.com   |        |

#### 2. The Company's Main Businesses during Report

As China's famous cookware and small domestic appliance R&D and manufacturing company and leading brand, the Company is also the first listed company in China's cookware industry. Established in 1994, the headquarter of the Company is located in

Hangzhou and it owns seven R&D and manufacturing bases located in Yuhuan City, Hangzhou City, Shaoxing City (Binhai New Area and Keqiao District) in Zhejiang Province, Wuhan City in Hubei Province and Ho Chi Minh City, Vietnam.

Supor's main businesses include open fire cookware and kitchen tools, small domestic appliances, large kitchen appliances and H&PC appliances.

(1) Open fire cookware and kitchen tools mainly include wok, pressure cooker, frying pan, sauce pan, steamer, ceramic slow cooker, hot pot, enamel pot, kettle, knife, spatula, thermal pot, thermos & flask, kitchen gadgets, crisper, etc.;

(2) The small domestic appliances mainly include rice cooker, electric pressure cooker, induction hob, soymilk maker, kettle, health kettle, juicer, slow cooker, electric steamer, electric hotpot, high-speed blender, mixer, baking pan, air fryer, desktop electric oven, desktop water purifier, etc.;

(3) The large kitchen appliances mainly include range hood, gas stove, water purifier, disinfection cabinet, embedded steaming oven, water heater, etc.;

(4) The H&PC appliances mainly include air purifier, garment steamers, vacuum cleaner, floor washer, electric iron, electric heater, air-circulating fans, etc.

The Company's cookware and electrical products have been exported to more than 80 countries and regions such as Japan, European and American countries mainly through SEB Group.

### 3. Major Accounting Data and Financial Indicators

#### (1) Major Accounting Data and Financial Indicators in latest three years

Has the Company retroactively adjusted or restated the accounting data of previous years?

Yes  No

Unit: RMB

|  | End of 2025       | End of 2024       | Increase/decrease                   | End of 2023       |
|--|-------------------|-------------------|-------------------------------------|-------------------|
| Total assets (RMB)   | 13,416,975,798.59 | 13,265,856,724.52 | 1.14%                               | 13,106,703,607.00 |
| Net asset attributable to shareholders of listed company (RMB)   | 6,284,859,730.95  | 6,424,414,343.69  | -2.17%                              | 6,345,333,020.11  |
|  | 2025              | 2024              | Increase/decrease                   | 2023              |
| Operating income (RMB)   | 22,771,753,460.04 | 22,427,337,986.38 | 1.54%                               | 21,303,948,642.66 |
| Net profit attributable to shareholders of listed company (RMB)  | 2,096,720,231.52  | 2,244,444,529.35  | -6.58%                              | 2,179,798,147.27  |
| Net profit attributable to shareholders of listed company with non-recurring profit or loss deducted (RMB) | 1,914,413,282.07  | 2,064,698,793.08  | -7.28%                              | 1,994,465,695.85  |
| Net cash flows from operating activities (RMB)   | 2,645,781,309.68  | 2,583,502,138.20  | 2.41%                               | 2,034,909,336.20  |
| Basic earnings per share (RMB/share)   | 2.634             | 2.820             | -6.60%                              | 2.719             |
| Diluted earnings per share (RMB/share)   | 2.633             | 2.819             | -6.60%                              | 2.719             |
| Weighted average return on net assets  | 35.08%            | 37.27%            | Decreased by 2.19 percentage points | 34.62%            |

#### (2) Quarter-based Major Financial Indicators

Unit: RMB

|  | Q1 | Q2 | Q3 | Q4 |
|--|----|----|----|----|
|--|----|----|----|----|

|  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|
| Operating income   | 5,786,398,440.05 | 5,691,102,360.36 | 5,419,756,325.97 | 5,874,496,333.66 |
| Net profit attributable to shareholders of listed company  | 496,853,878.11   | 443,059,916.02   | 426,221,896.85   | 730,584,540.54   |
| Net profit attributable to shareholders of listed company with non-recurring profit or loss deducted | 483,657,216.82   | 423,744,448.07   | 412,013,100.91   | 594,998,516.27   |
| Net cash flows from operating activities   | 583,795,606.52   | -71,350,898.65   | 839,918,845.93   | 1,293,417,755.88 |

Any difference between financial indicators or the total and relevant financial indicators disclosed in quarter-based report or semiannual report?

Applicable  Not Applicable

#### 4. Share Capital and Shareholders

##### (1) Number of shareholders of the Company and share-holding conditions

Unit: share

| Total number of common shareholders by end of reporting period   | 23,894                   | Number of common shareholders at the end of last month before the disclosure date of the annual report | 24,374                              | Total number of preferred stockholders with restored voting right (if any). | 0                                  | Total number of preferred stockholders with restored voting right at the end of last month before the disclosure date of the annual report (if any) | 0 |
|--|--------------------------|--|-------------------------------------|---|------------------------------------|---|---|
| Information on top 10 shareholders (excluding shares lent out through securities financing)  |                          |  |                                     |   |                                    |   |   |
| Shareholder's name   | Nature of shareholder    | Proportion of share-holding  | Number of shares held at period-end | Number of restricted outstanding shares                                     | Number of shares pledged or frozen |   |   |
|  |                          |  |                                     |   | State of shares                    | Quantity  |   |
| SEB INTERNATIONALE S.A.S   | Foreign legal entity     | 83.16%   | 666,681,904                         | 0   | Not applicable                     | 0   |   |
| Hong Kong Securities Clearing Company Ltd.   | Foreign legal entity     | 1.96%  | 15,719,982                          | 0   | Not applicable                     | 0   |   |
| China Life Insurance Co., Ltd.-Traditional-General Insurance Products-005L-CT001 (SSEC)  | Others                   | 1.12%  | 8,985,910                           | 0   | Not applicable                     | 0   |   |
| ABC-Southern Asset Management S&P China A-Share Large-Cap Dividend Low Volatility 50 Traded Open-end Index Securities Investment Funds | Others                   | 0.92%  | 7,347,776                           | 0   | Not applicable                     | 0   |   |
| Ningbo Bank-Zhongtai Xingyuan Value-selected Flexible Complex Securities Investment Funds  | Others                   | 0.70%  | 5,619,211                           | 0   | Not applicable                     | 0   |   |
| China Merchants Securities Co., Ltd.   | State-owned legal entity | 0.39%  | 3,161,930                           | 0   | Not applicable                     | 0   |   |
| SDIC Securities Co., Ltd   | State-owned legal entity | 0.36%  | 2,908,232                           | 0   | Not applicable                     | 0   |   |

|  |  |       |           |   |                |   |
|--|--|-------|-----------|---|----------------|---|
| ABC – CSI 500 Traded Open-end Index Securities Investment Funds  | Others   | 0.30% | 2,432,518 | 0 | Not applicable | 0 |
| Bank of Communications-Invesco Great Wall CSI Dividend Low Volatility 100 Traded Open-end Index Securities Investment Funds    | Others   | 0.28% | 2,262,526 | 0 | Not applicable | 0 |
| Guotai Haitong Securities Co., Ltd.-Tianhong CSI Dividend Low Volatility 100 Traded Open-end Index Securities Investment Funds | Others   | 0.25% | 1,982,083 | 0 | Not applicable | 0 |
| Related relationship or concerted parties among the above shareholders   | It is unknown whether top ten shareholders are associated with each other, and whether they are persons acting in concert as stipulated in the <i>Measures for the Administration of the Acquisition of Listed Companies</i> . |       |           |   |                |   |
| Information on top 10 common shareholders involved in securities margin trading business (if any)                              | None   |       |           |   |                |   |

Top 10 shareholders' involvement in shares lent out through securities financing

Applicable     Not applicable

Changes of top 10 shareholders compared with that in the last period

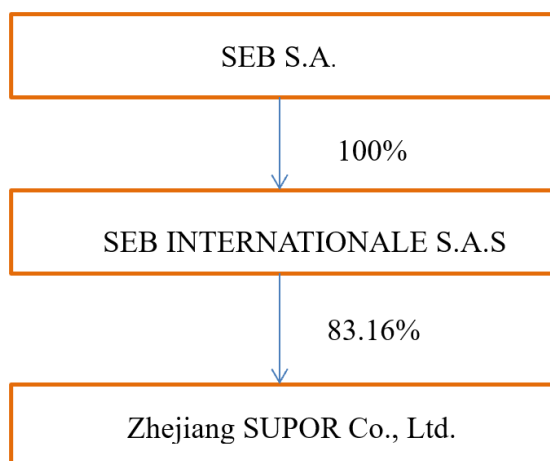
Applicable     Not applicable

## (2) Number of shareholders of the Company and share-holding conditions of Preferred Stock

Applicable     Not Applicable

No preferred stock existed in the reporting period.

## (3) Property right and controlling relationship diagram between the Company and the actual controller



## 5. The Company's Bonds

Applicable     Not Applicable

## III. Important notes

### (I) Domestic sales during the reporting period

During the reporting period, the operating income of the Company achieved stable growth compared with that last year

among the complex domestic market environment and more rational consumer demands with continuous product innovation strategy and strong channel competitive advantage.

### **1. Product strategy**

During the reporting period, Supor continued the "consumer-centric" strategy guiding its product innovation and category expansion, and deeply explored the needs of consumers, so as to provide smart and ingenious solutions.

In the business of open fire cookware, Supor focused on core categories, breakthroughs in non-stick technology and material innovation. For example, the Easy-Open Pressure Cooker features a convenient one-handed operation design, effectively addressing the difficulty of aligning and operating traditional pressure cookers, and won the 2025 Success Design Award. At the same time, the Company actively explored segmented consumption scenarios, such as mini titanium no coating non-stick iron wok to better meet the cooking needs of smaller households, and multifunctional breakfast pans that align with faster-paced lifestyles. In the business of drinkware, Supor continues to refine its hero product strategy, driving category growth. For instance, the anytime sharing series thermos bottles have been a best-seller for two consecutive years since its launch through design upgrades and co-branding with the "Butter Bear" IP.

In the business of small domestic appliances, Supor continuously rolls out differentiated new products. The Company's leading position in core rigid-demand categories such as electric rice cookers, and electric pressure cookers has been further solidified. According to the monitoring data of AVC, the FIR steam IH rice cooker has ranked first in offline market share for six consecutive months since its launch in 2025, and won the "Inner Pot Innovation Pioneer" award at the 2025 Kitchen Appliances & Water Heater Industry Development Conference. While strengthening core rigid-demand categories, the Company actively expanded into new sub-categories, such as desktop water purifiers, ice makers, and microwave ovens. Meanwhile, the Company continues to enhance its product design capabilities. In 2025, the 360° Far-Infrared 3D Heating Air Fryer won the iF Product Design Award, while the 100-second Rapid-Release Electric Pressure Cooker received the Gold Award at the AWE. In the business of H&PC appliances, Supor focuses on developing quality products. During the reporting period, according to monitoring data of AVC, Supor's handheld clothes steamers ranked first in online market share in 2025. The Company launched an innovative handheld clothes steamer featuring an industry-first high-speed suction-ironing system, which changes the traditional ironing method. After its launch, it ranked first in online sales revenue for six consecutive months.

In the business of large kitchen appliances, Supor insists on focusing on its key categories, solidifies foothold in the existing renovation market, and constantly seeks breakthroughs. In recent years, the Company has strengthened its industrial design capabilities to better meet consumers' expectations for a high-quality home lifestyle. For example, its integrated range hood and cooktop unit won the iF Design Awards in 2025, and the smart explosion-proof gas stove received 2025 Success Design Award. According to monitoring data of AVC, Supor's gas stoves have ranked first in online sales for eight consecutive years (2018-2025).

### **2. Channel strategy**

With the accelerating integration of online and offline markets, Supor kept optimizing its channel layout based on the evolution of consumers' behaviors, thereby better meeting the needs of various consumers through a multi-channel and multi-mode layout.

During the reporting period, Supor's e-commerce business maintained healthy growth. In terms of traditional e-commerce, the Company strengthens its market leadership through the combination and optimization of product and store matrix. Meanwhile, on social e-commerce, the Company quickly adjusted its sales mix, including in-store and influencer live streaming, and platform marketplace operations, while launching more platform-exclusive products. It gradually expanded the testing and application of AI technologies in areas such as graphic content, short videos, and live streaming to enhance marketing efficiency.

Against the backdrop of declining offline foot traffic and retail terminal transformation, Supor actively explored new growth opportunities. In terms of tier-1 and tier-2 markets, the Company's cooperation with platforms such as Meituan Flash Sale, JD.com Home and Taobao Flash Sale has been further enhanced, expanding its presence to more than 10,000 retail terminals while actively developing unmanned warehouses to accelerate the growth of instant retail. In terms of tier-3 and tier-4 markets, the Company improves refined operations with the continued growth of the O2O business, further improving average output per store. In terms

of special channel (B2B) business, the Company actively developed various types of corporate clients, such as banks, airlines, and telecommunications operators.

### **3. Brand building**

During the reporting period, the Company actively explored diversified marketing and promotional strategies. Through effective customer acquisition and retention initiatives, the total number of members exceeded 40 million, continuously enhancing brand awareness and reputation.

In terms of private-domain membership operations, Supor effectively integrated its WeChat MiniProgram mall, loyalty program, and self-media matrix to strengthen member engagement and loyalty.

The Company also continuously enriched its marketing approaches. For example, the FIR steam IH rice cooker was promoted through outdoor advertising at high-speed railway stations in nine major cities across China. Combined with e-commerce channel promotions, total online and offline exposure across all channels reached 530 million exposures. In addition, the Company launched a co-branded water bottle featuring the "Butter Bear" IP to strengthen emotional connections with younger consumers. Furthermore, focusing on the theme of "safety upgrades" for gas stoves, the Company held the "Quality and Safety · Supor Safe Kitchen" launch event and jointly released the *Safe Kitchen Trend Guide* with platforms such as JD.com and Xiaohongshu, reinforcing Supor's "Safe Kitchen" brand positioning in the kitchen and bathroom appliance sector.

#### **(II) Export sales during the reporting period**

During the reporting period, the Company's export business experienced a slight decrease due to a slightly decreased demand from the SEB Group and other overseas customers.

Zhejiang Supor Co., Ltd.

Board Chairman: Thierry de LA TOUR D'ARTAISE

April 3, 2026