

Announcement of Capital Reduction

This Company and all members of the Board of Directors hereby warrant that the information announced here is true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

The 18th Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") held on October 23, 2025 reviewed and adopted the Proposal on Repurchasing and Canceling a Part of Restricted Stock, totally 173,787 shares of Restricted Stock granted to incentive employees due to the performance assessments of business units for the second unlock period of 2022 Restricted Stock Incentive Plan did not achieve the 100% unlocking target. The above repurchase and cancellation of shares have been reviewed and adopted by the Second Interim Shareholders' Meeting 2025 held on November 10, 2025. Additionally, the Third Interim Shareholders' Meeting 2025 held on December 29, 2025 reviewed and adopted the Proposal on Reducing Register Capital and Revising the Articles of Association. The Company plans to proceed with the adjustment of registered capital resulting from the repurchase and cancellation of 173,787 restricted stocks. After above shares are canceled, the capital stock of the Company will be changed from 801,359,733 shares to 801,185,946 shares. Announcement of Repurchasing and Canceling a Part of Restricted Stock was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025 (Announcement No.: 2025-058).

The repurchase and cancellation of shares will cause reduction of the Company's registered capital, and the registered capital will be changed from 801,359,733 yuan to 801,185,946 yuan. In accordance with Company Law and other laws and regulations, the Company hereby notifies all creditors of the capital reduction, who, within 45 days after this announcement, have the right to require the Company to clear off debts or provide relevant guarantees. If creditors do not exercise these rights within the specified time, the repurchase and cancellation of restricted stock will be implemented according to legal procedures.

Creditors of the Company who require the Company to clear off debts or provide relevant guarantees shall submit a written application to the Company attached with relevant certifying documents.

Board of Directors of Zhejiang Supor Co., Ltd.

December 30, 2025