

Stock code: 002032

Short form: Supor

Announcement No.:2025-068

Announcement of Progress on the Equity Transfer of a Subsidiary

This Company and all members of the Board of Directors hereby warrant that the information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

I. Overview of the Equity Transfer of the Subsidiary

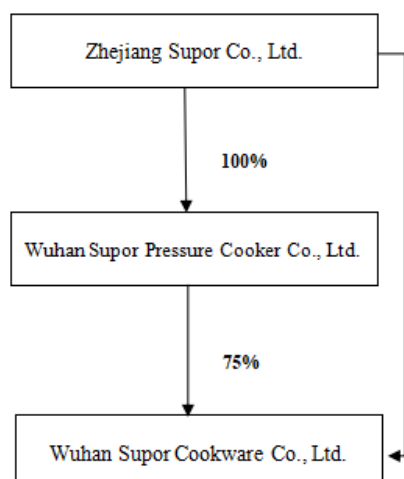
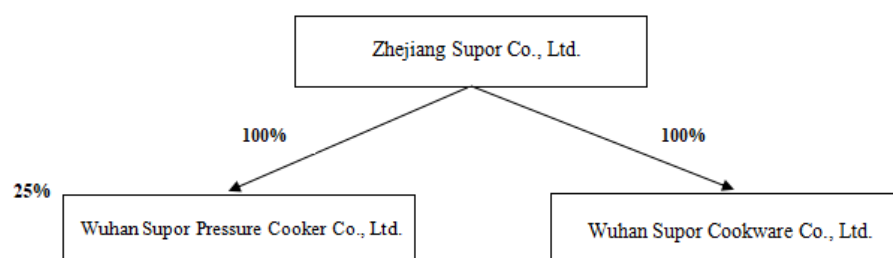
To optimize the Company's management structure and enhance internal management efficiency, the 17th Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") held on September 26, 2025 reviewed and adopted the Proposal on Equity Transfer of a Subsidiary, agreeing to the wholly-owned subsidiary Wuhan Supor Pressure Cooker Co., Ltd. (hereinafter referred to as "Wuhan Supor Pressure Cooker") transferring 75% of its equity in Wuhan Supor Cookware Co., Ltd. (hereinafter referred to as "Wuhan Supor Cookware") to the Company.

Wuhan Supor Pressure Cooker transferred its equity in Wuhan Supor Cookware to the Company at the net book value of RMB 386.82 million, with August 31, 2025 as the reference date.

Upon completion of the equity transfer, Wuhan Supor Cookware belongs to a wholly-owned subsidiary of the Company. This transfer does not change the scope of the Company's consolidated financial statements. Details of the *Announcement of the Equity Transfer of a Subsidiary* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated September 27, 2025 (Announcement No.: 2025-052).

II. Progress of the Equity Transfer of the Subsidiary

Recently, the industrial and commercial change registration procedures for the aforementioned equity transfer of the subsidiary have been completed. Wuhan Supor Cookware is now a wholly-owned subsidiary of the Company. The equity structure before and after the transfer is as follows:

Equity Structure Before the Transfer:**Equity Structure After the Transfer:**

Board of Directors of Zhejiang Supor Co., Ltd.

November 21, 2025