

Announcement of Completion of Canceling a Part of Stock Options

This Company and all members of the Board of Directors hereby warrant that the information announced here is true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

The 18th Session of the Eighth Board of Directors and 18th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) held on October 23, 2025 reviewed and adopted the Proposal on Canceling a Part of Stock Options. Since the performance assessment of business units that incentive employees serve during the first exercise period did not achieve the 100% exercise target under the 2023 Stock Option Incentive Plan (Draft) of Zhejiang Supor Co., Ltd. (hereinafter referred to as “2023 Stock Option Incentive Plan”), the Company plans to cancel totally 56,720 shares of stock option granted to those incentive employees in accordance with the 2023 Stock Option Incentive Plan and the authorization of the Second Interim Shareholders’ Meeting 2023. The Announcement on Canceling a Part of Stock Options was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025 (Announcement No.: 2025-060).

As reviewed and confirmed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, the above-mentioned stock options were canceled by the Company on November 6, 2025.

The cancellation of stock options is in compliance with the 2023 Stock Option Incentive Plan, the relevant rules stipulated in the *Administrative Measures of the Equity Incentives of Listed Companies*, *Shenzhen Stock Exchange Self-Regulatory Guidance for Listed Companies No.1- Business Handling* and other relevant laws and regulations, and the reasons and quantity of cancellation are legal and valid, and the procedures are compliant. The cancellation of stock options will not affect the Company’s share capital structure, and there is no harm to the interests of the Company and other shareholders, especially minority shareholders.

Board of Directors of Zhejiang Supor Co., Ltd.

November 7, 2025