Stock code: 002032 Short form: Supor Announcement No.:2025-055

Announcement of Resolutions of the 18th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that the information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

The 18th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") has been held by communication (written resolutions) on October 23, 2025. The notice of the meeting has been sent via email on October 13, 2025. Three (3) supervisors should attend the meeting and the actual number of supervisors attended was three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was convened by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Third Quarterly Report of 2025 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the compilation and review procedures of the Third Quarterly Report of 2025 are in compliance with relevant laws, regulations and the rules of CSRC and Shenzhen Stock Exchange. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of Third Quarterly Report of 2025 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

II. The Proposal on Unlocking of Restricted Stock within the Second Unlock Period of 2022 Restricted Stock Incentive Plan was reviewed and adopted.

In view of the unlocking conditions of Restricted Stock during the second unlock period of 2022 Restricted Stock Incentive Plan are fulfilled, while the performance assessment of business units that incentive employees of 2022 Restricted Stock Incentive Plan serve did not achieve the 100% unlocking target. In accordance with the 2022 Restricted Stock Incentive Plan, totally 450,088 shares of restricted stock held by 279 incentive employees could be unlocked.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Employees, the Board of Supervisors concluded the subjective qualifications of the 279 Incentive Employees are legal and effective, and all Incentive Employees satisfy the unlocking conditions of the second unlock period of 2022 Restricted Stock Incentive Plan. The Board of Supervisors agrees with the Board of Directors for dealing with unlocking procedures for Incentive Employees.

Details of the Announcement of Unlocking of Restricted Stock within the Second Unlock Period of 2022 Restricted Stock Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24,2025.

III. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

In view of the performance assessment of business units that incentive employees of 2022 Restricted Stock Incentive Plan serve did not achieve the 100% unlocking target, in accordance with the 2022 Restricted Stock Incentive Plan, the Company will repurchase and cancel 173,787 shares of the restricted stock granted to the incentive employees at the price of CNY1.00 per share.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the plan and concluded that: the repurchasing and canceling procedures of restricted stock are in compliance with the rules of the 2022 Restricted Stock Incentive Plan, and the *Administrative Measures for Equity Incentive of Listed Companies*.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

This Proposal shall be submitted to the Second Interim Shareholders' Meeting 2025 for review.

IV. The Proposal on Exercise of Stock Option within the First Exercise Period of 2023 Stock Option Incentive Plan was reviewed and adopted.

In view of the exercising conditions of Stock Option within the first exercise period of 2023 Stock Option Incentive Plan are fulfilled, while the performance assessment of business units that incentive employees of 2023 Stock Option Incentive Plan serve did not achieve the 100% exercising target. In accordance with the 2023 Stock Option Incentive Plan, totally 480,780 shares of stock options held by 53 incentive employees could be exercised with the exercise price of CNY36.49 per share.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Employees, the Board of Supervisors concluded the subjective qualifications of the 53 Incentive Employees are legal and effective, and all Incentive Employees satisfy the exercising conditions of the first exercise period of 2023 Stock Option Incentive Plan. The Board of Supervisors agrees with the Board of Directors for dealing with exercising procedures for Incentive Employees.

Details of the Announcement of Exercise of Stock Option within the First Exercise Period of 2023 Stock Option Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

V. The Proposal on Canceling a Part of Stock Options was reviewed and adopted.

In view of the performance assessment of business units that incentive employees of 2023 Stock Option Incentive Plan serve did not achieve the 100% exercising target, in accordance with the 2023 Stock Option Incentive Plan, the Company will cancel 56,720 shares of the stock options granted to the incentive employees.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the plan and concluded that: the canceling procedures of stock option are in compliance with the rules of the 2023 Stock Option Incentive Plan, and the *Administrative Measures for Equity Incentive of Listed Companies*.

Details of the Announcement of Canceling a Part of Stock Options can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

VI. The Proposal on Distribution Scheme of Performance Incentive Fund in 2023 was reviewed and adopted.

In view of the distribution conditions of the Performance Incentive Fund in 2023 are fulfilled, the Company plans to distribute CNY22,903,379 incentive funds to totally 285 eligible reward employees.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the plan and concluded that: the distribution conditions of the 2023 Performance Incentive Fund have been fulfilled, and the review process by Board of Directors complies with the Company's *Administration Measures for the Performance Incentive Fund*, *Articles of Association*, and other relevant laws, regulations, and normative documents, and there is no circumstances that will harm the interests of the listed company and all shareholders, particularly minority shareholders.

Details of the Announcement of Distribution Scheme of Performance Incentive Fund in 2023 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

Board of Supervisors of Zhejiang Supor Co., Ltd.

October 24, 2025