

Stock code: 002032

Short form: Supor

Announcement No.:2025-054

Announcement of Resolutions of the 18th Session of the Eighth Board of Directors

This Company and all members of the Board of Directors hereby warrant that the information disclosed here is true, accurate and complete, and contains no fictitious statement, misleading information or significant omission.

The notice of the 18th Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been sent to directors via email on October 13, 2025. The Meeting has been held by communication (written resolutions) on October 23, 2025. Nine (9) directors should attend the meeting and the actual number of directors presented was nine (9). The meeting was convened by Board Chairman Mr. Thierry de LA TOUR D’ARTAISE. The convening, holding and voting procedures of the meeting are in compliance with relevant laws, regulations and the Articles of Association of the Company.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. The Proposal on Third Quarterly Report of 2025 was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The full text of Third Quarterly Report of 2025 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

II. The Proposal on Unlocking of Restricted Stock within the Second Unlock Period of 2022 Restricted Stock Incentive Plan was reviewed and adopted.

In view of the unlocking conditions of Restricted Stock during the second unlock period of 2022 Restricted Stock Incentive Plan are fulfilled, while the performance assessment of business units that incentive employees of 2022 Restricted Stock Incentive Plan serve did not achieve the 100% unlocking target. In accordance with the 2022 Restricted Stock Incentive Plan, totally 450,088 shares of restricted stock held by 279 incentive employees could be unlocked.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Unlocking of Restricted Stock within the Second Unlock Period of

2022 Restricted Stock Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

This Proposal has been reviewed and adopted by the Compensation and Appraisal Committee of the Board of Directors and the Special Meeting of Independent Directors.

III. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

In view of the performance assessment of business units that incentive employees of 2022 Restricted Stock Incentive Plan serve did not achieve the 100% unlocking target, in accordance with the 2022 Restricted Stock Incentive Plan, the Company will repurchase and cancel 173,787 shares of the restricted stock granted to the incentive employees at the price of CNY1.00 per share.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

This Proposal shall be submitted to the Second Interim Shareholders' Meeting 2025 for review.

IV. The Proposal on Exercise of Stock Option within the First Exercise Period of 2023 Stock Option Incentive Plan was reviewed and adopted.

In view of the exercising conditions of Stock Option within the first exercise period of 2023 Stock Option Incentive Plan are fulfilled, while the performance assessment of business units that incentive employees of 2023 Stock Option Incentive Plan serve did not achieve the 100% exercising target. In accordance with the 2023 Stock Option Incentive Plan, totally 480,780 shares of stock options held by 53 incentive employees could be exercised with the exercise price of CNY36.49 per share.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Exercise of Stock Option within the First Exercise Period of 2023 Stock Option Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

This Proposal has been reviewed and adopted by the Compensation and Appraisal Committee of the Board of Directors and the Special Meeting of Independent Directors.

V. The Proposal on Canceling a Part of Stock Options was reviewed and adopted.

In view of the performance assessment of business units that incentive employees of 2023 Stock Option Incentive Plan serve did not achieve the 100% exercising target, in accordance with the 2023 Stock

Option Incentive Plan, the Company will cancel 56,720 shares of the stock options granted to the incentive employees.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Canceling a Part of Stock Options can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

VI. The Proposal on Distribution Scheme of Performance Incentive Fund in 2023 was reviewed and adopted.

In view of the distribution conditions of the Performance Incentive Fund in 2023 are fulfilled, the Company plans to distribute CNY22,903,379 incentive funds to totally 285 eligible reward employees.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Distribution Scheme of Performance Incentive Fund in 2023 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

VII. The Proposal on Convening the Second Interim Shareholders' Meeting 2025 was reviewed and adopted.

The Second Interim Shareholders' Meeting 2025 will be held on November 10, 2025.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the Second Interim Shareholders' Meeting 2025 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 24, 2025.

Board of Directors of Zhejiang Supor Co., Ltd.

October 24, 2025