

Stock code: 002032

Short form: Supor

Announcement No.:2025-052

Announcement of the Equity Transfer of a Subsidiary

This Company and all members of the Board of Directors hereby warrant that all information disclosed here is true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Important Note:

1. Target Company Involved in the Equity Transfer: Wuhan Supor Cookware Co., Ltd. (hereinafter referred to as "Wuhan Supor Cookware" or the "Target Company"). Zhejiang Supor Co., Ltd. (hereinafter referred to as the "Company", "this Company" or "Supor") holds 25% of its equity, and the Company's wholly-owned subsidiary, Wuhan Supor Pressure Cooker Co., Ltd. (hereinafter referred to as "Wuhan Supor Pressure Cooker") holds 75% of its equity.

2. Brief of Equity Transfer: Wuhan Supor Pressure Cooker proposes to transfer 75% of its equity in the Target Company to the Company, with August 31, 2025 as the reference date. The aforementioned equity will be transferred at a net book value of RMB386.82 million, and the Company is not required to pay any consideration.

3. This transfer constitutes an internal asset reorganization within the Company. It does not constitute a connected transaction nor a major asset reorganization as defined by the *"Administrative Measures for Major Asset Reorganizations of Listed Companies"*.

The Proposal on Equity Transfer of a Subsidiary was reviewed and adopted at the 17th Session of the Eighth Board of Directors on September 26, 2025, agreeing to the wholly-owned subsidiary Wuhan Supor Pressure Cooker transferring 75% of its equity in Wuhan Supor Cookware to the Company. This equity transfer does not require approval from the Shareholders' Meeting. Relevant procedures can be processed upon approval by the Board of Directors. The details are as follows:

I. Overview of the Equity Transfer

To optimize the Company's management structure, enhance internal management efficiency, and improve corporate governance, Wuhan Supor Pressure Cooker proposes to transfer its 75% equity in the Target Company to the Company, with August 31, 2025 as the reference date. The net equity value proposed

for transfer is approximately RMB386.82 million.

II. Specifics of the Transfer

(I) Basic Information of the Transferor and the Target Company

1. Basic Information of the Transferor

Name: Wuhan Supor Pressure Cooker Co., Ltd.

Unified Social Credit Code: 91420105300248366X

Registered Address: No. 8 Jinse 1st Road, Hanyang District, Wuhan City

Legal Representative: Lin Xiaofang

Registered Capital: RMB 224.039 million

Date of Establishment: January 19, 1998

Business Scope: Production and sales of kitchenware and accessories, household appliances, hydraulic valves, and hydraulic stations; manufacturing of aluminum profiles; sales of pressure cookers; export of self-produced products and technologies of the enterprise and its member enterprises; import of raw materials, instruments, machinery, spare parts, and technologies required for scientific research and production (except commodities restricted or prohibited by the Country); (Projects subject to approval shall be operated only after approval by relevant authorities).

Wuhan Supor Pressure Cooker is not a Discredited Entity.

2. Basic Information of the Target Company

Name: Wuhan Supor Cookware Co., Ltd.

Unified Social Credit Code: 91420105758155532J

Registered Address: No. 8 Jinse 1st Road, Hanyang District, Wuhan City

Legal Representative: Lin Xiaofang

Registered Capital: RMB 91.16 million

Date of Establishment: March 1, 2004

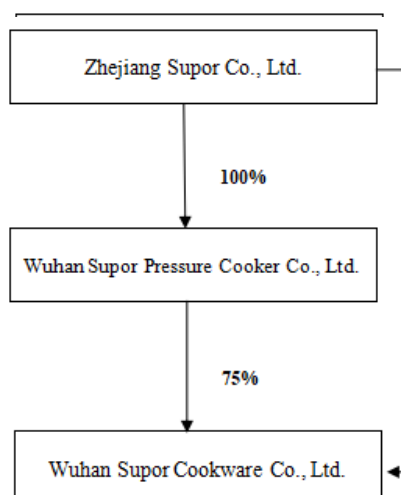
Business Scope: General Projects: Manufacturing of daily-use metal products; R&D, wholesale, retail, and sales of kitchenware, sanitary ware, daily necessities, and hardware products; import and export of goods and technology; technical services, development, consultation, exchange, transfer, and promotion (except for projects subject to approval, it can independently operate projects not prohibited or restricted by laws and regulations). Licensed Projects: Sales of disinfection equipment; production of electric food processing equipment (projects subject to approval shall be operated only after approval by relevant authorities, and

specific business projects are subject to the approval documents or license certificates of relevant departments).

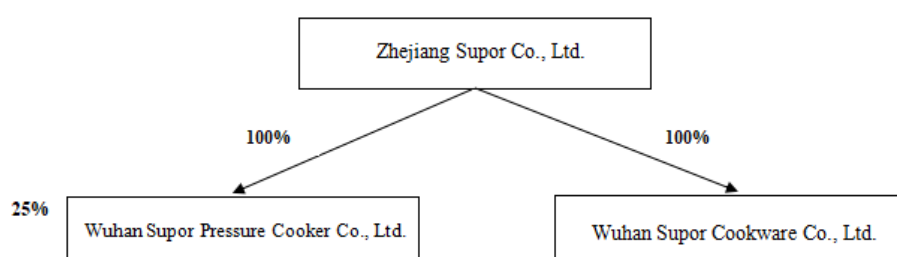
Wuhan Supor Cookware is not a Discredited Entity.

3. Equity Structure Before and After the Transfer

Equity Structure Before the Transfer:



Equity Structure After the Transfer:



(II) Details of the Equity to be Transferred

1. Reference Date

The reference date for this equity transfer is August 31, 2025. As of this reference date, the total assets of the Target Company amounted to RMB1,465.5381 million, with net assets of RMB515.7597 million. The Target Company achieved operating revenue of RMB2,092.3903 million, operating profit of RMB42.5258 million, and net profit of RMB27.0694 million. The net book value of the equity proposed for transfer is approximately RMB386.82 million (the above operational data is unaudited). Changes in assets and liabilities between the reference date and the actual closing date will be adjusted and transferred based on the actual situation.

2. Ownership Status

The equity to be transferred have clear ownership, are free from mortgages, pledges, third-party rights, major disputes, litigation, arbitration, seizures, or freezes, and other circumstances that would hinder the transfer of ownership. The transferee shall enjoy the rights of possession, use, disposal, and benefit from the transferred equity starting from the reference date.

(III) Payment

This transaction involves the transfer of equity between Wuhan Supor Pressure Cooker and the Company at book value. The Company will not pay any consideration for the transferred equity.

(IV) Employee Arrangements

This transfer does not involve employee relocation.

(V) Tax Arrangements

This transfer is intended to qualify for special tax treatment, subject to the determination by the tax authorities.

(VI) Transfer of Creditor's Rights and Debts and Change of Contractual Parties

Relevant procedures for the transfer of creditor's rights and debts involved in this transfer will be completed. If the transfer requires the consent or approval of third parties, the Company and Wuhan Supor Pressure Cooker will jointly procure such consent and approval.

III. Purposes and Impacts of the Equity Transfer

(I) This transfer is an adjustment of the Company's internal production and operation assets, which helps optimize the organizational structure and governance model, improve the overall management and operation efficiency, promote healthy development of the Company, and is in line with the Company's development strategy and overall interests.

(II) As Wuhan Supor Pressure Cooker is a wholly-owned subsidiary of the Company, this transfer does not change the scope of the Company's consolidated financial statements and will not cause significant changes in the Company's financial condition or operating results. There is no situation that would harm the interests of the Company and its shareholders.

(III) This transfer does not involve changes in the Company's share capital or shareholders. After the transfer is completed, the Company's registered capital, equity structure, and governance structure will remain unchanged. This transfer does not constitute a connected transaction, nor does it constitute a major asset reorganization as defined by the *Administrative Measures for the Major Asset Reorganization of Listed Companies*.

IV. Risk Analysis of the Equity Transfer

(I) Whether this transfer qualifies for special tax treatment is subject to the determination of the tax authorities. The transfer of debts requires the consent of the creditors, and the change of contractual parties still requires the consent and cooperation of the counterparty. Before obtaining such consent, the Wuhan Pressure Cooker and the Company will continue to fulfill relevant rights and obligations according to the specific shareholding. The final transfer amount may differ from the data mentioned above.

(II) This equity transfer is a redivision of asset ownership within the Company's consolidation scope,

does not involve asset disposal, does not affect the Company's production or operation management capabilities, and does not change the operational essence of the transferred assets. The Company will closely monitor market, industry, and relevant policy changes, leverage its overall advantages, and mitigate and control potential risks to continuously adapt to business requirements and market changes.

Board of Directors of Zhejiang Supor Co., Ltd.

September 27, 2025