

Stock Code: 002032

Short Form: Supor

Announcement No.: 2025-044

Abstracts of Semiannual Report 2025 of Zhejiang Supor Co., Ltd.

I. IMPORTANT NOTES

This is the abstract of Semiannual Report. For detailed information, please refer to the full text of Semiannual Report as disclosed on cninfo.com.cn, the website of Shenzhen Stock Exchange and other websites designated by China Securities Regulatory Commission. All directors attended the board meeting to discuss and deliberate this Report.

Non-standard audit opinions

☐ Applicable ☒ Not Applicable

Profit Distribution Preplan of the Company's Common Shares

☐ Applicable ☒ Not Applicable

The Company plans not to distribute cash dividend, issue bonus shares, or transfer reserve to common shares.

Profit Distribution Preplan of the Company's Preferred Stock

☐ Applicable ☒ Not Applicable

II. COMPANY FILE AND MAJOR FINANCIAL INDICATORS

1. Company Profile

Short Form of the Stock:	Supor	Stock Code	002032
Stock Exchange for Stock Listing	Shenzhen Stock Exchange		
Abbreviation of Changed Stock (if any)	None		
Contact Person and Contact Information	Board Secretary	Representative of Securities Affairs	
Name	Ye Jide	Fang Lin	
Address	23F of Supor Building, No.1772 Jianghui Road, New & High Tech Development Zone, Hangzhou, China	23F of Supor Building, No.1772 Jianghui Road, New & High Tech Development Zone, Hangzhou, China	
Tel.	0571-86858778	0571-86858778	
Email	yjd@supor.com	flin@supor.com	

2. Major Accounting Data and Financial Indicators

Does the company need to retroactively adjust or restate previous year's accounting data?

☐ Yes ☒ No

	This reporting period	Same period of last year	Increase/decrease of this reporting period from the same period of the last year
Operating income (RMB)	11,477,500,800.41	10,964,777,968.45	4.68%
Net profit attributable to shareholders of listed company (RMB)	939,913,794.13	940,593,117.65	-0.07%
Net profit attributable to shareholders of listed company with non-recurring profit	907,401,664.89	922,655,960.65	-1.65%

or loss deducted (RMB)			
Net cash flows from operating activities (RMB)	512,444,707.87	548,524,464.81	-6.58%
Basic earnings per share (RMB/share)	1.180	1.181	-0.08%
Diluted earnings per share (RMB/share)	1.180	1.181	-0.08%
Weighted average return on net assets	15.30%	15.45%	Decrease by 0.15 percentage points
	End of this reporting period	End of last year	Increase/decrease of the end of this reporting period from the end of last year
Total assets (RMB)	11,624,528,534.96	13,265,856,724.52	-12.37%
Net asset attributable to shareholders of listed company (RMB)	5,118,520,351.04	6,424,414,343.69	-20.33%

3. Number of Shareholders of the Company and Shareholding Information

Unit: share

Total number of common shareholders by end of reporting period	16,894	Total number of preferred shareholders with restored voting right (if any)			0	
Information on top 10 shareholders (excluding shares lent through refinancing and financing)						
Shareholder's name	Nature of shareholder	Proportion of shareholding	Number of shares held at period-end	Number of restricted outstanding shares	Number of stocks pledged or frozen	
					State of shares	Quantity
SEB INTERNATIONALE S.A.S	Foreign legal entity	83.19%	666,681,904	0	Not-applicable	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	4.34%	34,756,141	0	Not-applicable	0
China Life Insurance Co., Ltd.-Traditional-General Insurance Products-005L- CT001 (SSEC)	Others	1.41%	11,329,744	0	Not-applicable	0
China Construction Bank — Huatai-Pinebridge CSI Dividend Low Volatility Traded Open-end Securities Investment Funds	Others	0.90%	7,231,729	0	Not-applicable	0
Ningbo Bank-Zhongtai Xingyuan Value-selected Flexible Complex Securities Investment Funds	Others	0.63%	5,017,112	0	Not-applicable	0
ABC-Southern Asset Management S&P China A-Share Large-Cap Dividend Low Volatility 50 Index Traded Open-end Securities Investment Funds	Others	0.56%	4,515,976	0	Not-applicable	0
China Life Insurance (Group) Company - Traditional-General Insurance Products-Hong Kong Stock Connect (Innovation Strategy)	Others	0.38%	3,050,123	0	Not-applicable	0
SDIC Securities Co., Ltd.	State-owned legal person	0.33%	2,672,501	0	Frozen	1,652,501
China Merchants Securities Co., Ltd.	State-owned legal person	0.32%	2,575,695	0	Not-applicable	0

China Merchants Bank-Zhongtai Yuheng Value-selected Flexible Complex Securities Investment Funds	Others	0.22%	1,742,466	0	Not-applicable	0
Related relationship among the above shareholders or concerted parties		China Life Insurance (Group) Company, which manages China Life Insurance (Group) Company - Traditional-General Insurance Products- Stock Connect (Innovation Strategy), is the controlling shareholder of China Life Insurance Co., Ltd., which manages China Life Insurance Co., Ltd.-Traditional-General Insurance Products-005L- CT001 (SSEC). Ningbo Bank-Zhongtai Xingyuan Value-selected Flexible Complex Securities Investment Funds and China Merchants Bank-Zhongtai Yuheng Value-selected Flexible Complex Securities Investment Funds are both managed by Zhongtai Securities (Shanghai) Asset Management Co., Ltd. It is unknown whether other shareholders are associated with each other, and whether they are persons acting in concert as stipulated in the Measures for the Administration of the Acquisition of Listed Companies.				
Information on shareholders involved in securities margin trading business (if any)		None				

Shareholders holding more than 5% of shares, the top 10 shareholders and the top 10 shareholders with unrestricted shares participating in the refinancing business to lend shares

☐ Applicable ☒ Not-applicable

Top 10 shareholders and the top 10 shareholders with unrestricted shares changed from the previous period due to lending/returning of refinancing

☐ Applicable ☒ Not-applicable

4. Changes of the Controlling Shareholder or the Actual Controller

Change of controlling shareholder in the reporting period

☐ Applicable ☒ Not Applicable

No change of controlling shareholder occurred in the reporting period.

Change of actual controller in the reporting period

☐ Applicable ☒ Not Applicable

No change of actual controller occurred in the reporting period.

5. Number of Shareholders of the Company and Share-holding Conditions of Preferred Stock

☐ Applicable ☒ Not Applicable

No preferred stock existed in the reporting period.

6. Corporate Bonds

None

III. SIGNIFICANT EVENT

Operating condition during the reporting period

1. Domestic sales during the reporting period

Facing a complex domestic market environment and more rational consumer demand, the Company's operating income has grown steadily compared to the same period last year through the product strategy of continuous innovation and strong channel competitive advantages during the reporting period.

(1) Product strategy

During the reporting period, Supor continued the "consumer-centric" strategy guiding its innovation and new product development, and deeply explored consumer needs, so as to constantly provide smart and ingenious product solutions.

In the business of open fire cookware, Supor focused on core categories, and sustained emphasis on breakthroughs in non-stick technology and new materials application. For example, Yuexuan single hand open & close pressure cooker with a convenient design, effectively addresses the pain points of traditional pressure cookers, such as difficult alignment and multiple-steps operation. It was awarded the 2025 Successful Design Award. Meanwhile, the Company explored more niche segments. Riding on the trend of smaller household, Supor launched the mini Titanium No Coating Non-stick Iron Wok to serve single-person dinning. In the business of drinkware, Supor continues to refine its hero product strategy. The "anytime sharing" thermos bottles have been one of best-seller since its launch two years ago.

In the business of small domestic appliance, Supor continuously launched new differentiated products to reinforce its leading position in core categories such as electric rice cooker and electric pressure cooker. According to AVC, FIR steam IH rice cooker ranked first in offline market for six consecutive months since its launch in January 2025. Additionally, it was honored the "Pioneer in Innovation of Inner Pot" award at the "2025 Kitchen Appliances & Water Heater Industry Development Conference". While strengthening its core nondiscretionary categories, Supor also actively expands into new sub-categories, such as desktop water purifiers and ice makers.

In the business of H&PC appliance, Supor continued to expand new categories. During the reporting period, the Company launched a disruptive handheld garment steamer, which revolutionized traditional iron with a new suction ironing technology. The new personal care categories also created new growth opportunities. According to AVC, Supor ranked first in handheld garment steamer online during the reporting period.

In the business of large kitchen appliances, Supor continues to focus on core categories and drives growth from replacement market. According to AVC, Supor maintained a leading position in online stove market in the first half of 2025.

(2) Channel strategy

With the accelerating integration of online and offline markets, Supor keeps optimizing its channels management to better meet fast changing consumer needs.

During the reporting period, Supor's online sales achieved healthy growth. On traditional ecommerce, the Company continuously widened its market leadership through optimizing its product and store matrix. On social ecommerce, Supor improved marketing efficiency through more exclusive assortments supply and refining sales mix between KOL livestream, own-store livestream and platform shopping mall.

In offline channels, Supor actively seeks growth amid declining foot traffic. In high tier cities, the Company's partners with platforms such as Meituan Shan Gou, JD.com Home Delivery and Ele.me, to further expand its instant retail business. In low tier cities, the Company drives O2O growth with refined standard operations process (SOP) and improve store productivity. In B2B, the Company actively enriches customer pipeline across various sectors, including banks, airlines and telecom operators to further expanding the B2B business.

(3) Brand building

During the reporting period, the Company proactively explored diversified marketing initiatives to continuously enhance brand awareness and reputation.

In the operation of private domain, Supor drives consumer engagement by effectively integrating WeChat malls, loyalty program, and company media matrix.

With the co-branding "Butter Bear" water bottles, the Company strengthened the emotional connection with young consumers. In addition, the Company anchored on "Safety Upgrades" in gas stove by hosting the "Quality and Safety · Supor Safe Kitchen" launch event and jointly releasing the *Safe Kitchen Trend Report* on platforms together with JD.com and Redbook. This has strengthened the brand as the leader of "safe kitchens" in the kitchen appliance sector.

2. Export sales during the reporting period

During the reporting period, the Company's export business experienced good growth in the first half of 2025, driven by increased demand from Groupe SEB and other overseas customers.

Zhejiang Supor Co., Ltd.
Chairman: Thierry de LA TOUR D'ARTAISE
August 29, 2025