

Stock code: 002032

Short form: Supor

Announcement No.:2025-039

Announcement of Completion of Reduction Scheme on Shares held by Part of Director and Top Management

This Company and all members of the Board of Directors hereby warrant that all information announced here is true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

Special Notes:

Director Mr. Su Xianze and top management Mr. Ye Jide, have completed the implementation of the share reduction scheme of 51,272 and 12,255 shares respectively by means of concentrated bidding. The total number of shares in the reduction scheme amounts to 0.0079% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account).

Zhejiang Supor Co., Ltd. (hereinafter referred to as the Company or Supor) received Notifications on Completion of Reduction Scheme on Shares from part of director and top management, informing that they have already completed the Reduction Scheme on Shares. Related matters are announced as follows:

I. Introduction on Reduction Scheme Disclosure of Director and Top Management

The Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management was disclosed on April 24, 2025, announcing that Director Mr. Su Xianze, CFO Mr. Xu Bo and Vice General Manager, Secretary of Board Mr. Ye Jide planned to reduce their shares by the means of concentrated bidding from May 23, 2025 to August 22, 2025 (excluding blocked time slot). The total number of shares to be reduced this time would not exceed 99,080, amounting to 0.0124% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account). Details of the Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2025-034).

II. Implementation of Reduction Scheme of Director and Top Management

Mr. Su Xianze and Mr. Ye Jide completed their Reduction Scheme on Shares ending on this disclosure date:

1. The information on share reduction

Name	Ways of shares reduction	Date	Average price for shares reduction (yuan/per share)	Number of shares reduced (share)	%
Su Xianze	Concentrated bidding	May 28 th	55.01	51,272	0.0064%
Ye Jide			55.08	12,255	0.0015%
Total				63,527	0.0079%

Note: the total capital stock of the Company above has deducted the number of shares held by the Company's special stock repurchase account, same for below.

2. Shareholding before/after share reduction

Name	Type of shares	Shareholding before share reduction		Shareholding after share reduction	
		Number	%	Number	%
Su Xianze	Non-restricted outstanding shares (locked shares of top management)	205,088	0.0257%	153,816	0.0193%
Ye Jide	Non-restricted outstanding shares (locked shares of top management)	35,893	0.0045%	23,638	0.0030%
	Restricted outstanding shares	10,500	0.0013%	10,500	0.0013%
Total		251,481	0.0315%	187,954	0.0236%

III. Other Notes

- The disclosure of the Shares Reduction Scheme is in line with the *Interim Administration Measures of Share Reduction by Shareholders of Listed Companies* and *Rules on the Management of Shares and Share Changes Held by Directors and Top Management of Listed Companies* issued by CSRC, *Regulatory Guidelines for Listed Companies No. 18 - Shares Reduction by Shareholders, Directors and Top Management of Listed Company* and *Regulatory Guidelines for Listed Companies No. 10 - Management of Share Change* issued by Shenzhen Stock Exchange and *Rules Governing the Listing of Stocks on Shenzhen Stock Exchange*, and other laws, regulations and regulatory documents.

2. Mr. Su Xianze and Mr. Ye Jide have disclosed the Shares Reduction Scheme in advance. The means and the total amount of shares reduction are consistent with the Shares Reduction Scheme, and the Share Reduction Scheme has been completed.
3. Mr. Su Xianze and Mr. Ye Jide are not the controlling shareholder or actual controller of the Company and the implementation of shares reduction will not lead to any change in controlling structure of Supor.

IV. Reference Documents

1. Notifications on Completion of Reduction Scheme signed by Mr. Su Xianze and Mr. Ye Jide.

Board of Directors of Zhejiang Supor Co., Ltd.

May 30, 2025