

Stock code: 002032

Short form: Supor

Announcement No.:2025-040

## **Announcement of Completion of Reduction Scheme on Shares held by Part of Top Management**

This Company and all members of the Board of Directors hereby warrant that all information announced here is true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

### **Special Notes:**

Top management Mr. Xu Bo has completed the implementation of the share reduction scheme of 35,553 shares by means of concentrated bidding. The total number of shares in the reduction scheme amounts to 0.0045% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account).

Zhejiang Supor Co., Ltd. (hereinafter referred to as the Company or Supor) received Notification on Completion of Reduction Scheme on Shares from top management Mr. Xu Bo, informing that he has already completed the Reduction Scheme on Shares. Related matters are announced as follows:

### **I. Pre-disclosure of Reduction Scheme on Shares**

The Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management was disclosed on April 24, 2025, announcing that Director Mr. Su Xianze, CFO Mr. Xu Bo and Vice General Manager, Secretary of Board Mr. Ye Jide planned to reduce their shares by the means of concentrated bidding from May 23, 2025 to August 22, 2025 (excluding blocked time slot). The total number of shares to be reduced this time would not exceed 99,080, amounting to 0.0124% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account). Details of the Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2025-034).

### **II. Implementation of Reduction Scheme on Shares**

CFO Mr. Xu Bo has completed his Reduction Scheme on Shares ending on this disclosure date:

1. The information on share reduction

Name	Ways of shares reduction	Date	Average price for shares reduction (yuan/per share)	Number of shares reduced (share)	%
Xu Bo	Concentrated bidding	May 30	54.39	35,553	0.0045%

Note: the total capital stock of the Company above has deducted the number of shares held by the Company's special stock repurchase account, same for below.

2. Shareholding before/after share reduction

Name	Type of shares	Shareholding before share reduction		Shareholding after share reduction	
		Number	%	Number	%
Xu Bo	Non-restricted outstanding shares (locked shares of top management)	105,961	0.0133%	70,408	0.0088%
	Restricted outstanding shares	29,000	0.0037%	29,000	0.0037%
<b>Total</b>		<b>134,961</b>	<b>0.0170%</b>	<b>99,408</b>	<b>0.0125%</b>

### III. Other Notes

- The disclosure of the Shares Reduction Scheme is in line with the *Interim Administration Measures of Share Reduction by Shareholders of Listed Companies* and *Rules on the Management of Shares and Share Changes Held by Directors and Top Management of Listed Companies* issued by CSRC, *Regulatory Guidelines for Listed Companies No. 18 - Shares Reduction by Shareholders, Directors and Top Management of Listed Company* and *Regulatory Guidelines for Listed Companies No. 10 - Management of Share Change* issued by Shenzhen Stock Exchange and *Rules Governing the Listing of Stocks on Shenzhen Stock Exchange*, and other laws, regulations and regulatory documents.
- Mr. Xu Bo has disclosed the Shares Reduction Scheme in advance. The means and the total amount of shares reduction are consistent with the Shares Reduction Scheme, and the Share Reduction Scheme has been completed.
- Mr. Xu Bo is not the controlling shareholder or actual controller of the Company and the implementation of shares reduction will not lead to any change in controlling structure of Supor.

**IV. Reference Documents**

1. Notification on Completion of Reduction Scheme signed by Mr. Xu Bo.

Board of Directors of Zhejiang Supor Co., Ltd.

June 4, 2025