

Announcement of Completion of Canceling a Part of Stock Options

This Company and all members of the Board of Directors hereby warrant that all information announced here are true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

The 14th Session of the Eighth Board of Directors and 14th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) held on March 27, 2025 reviewed and adopted the Proposal on Canceling a Part of Stock Options. Since the incentive employees Mr. Cheung Kwok Wah, and Mr. Tu Yun under the 2024 Stock Option Incentive Plan (Draft) of Zhejiang Supor Co., Ltd. (hereinafter referred to as “2024 Stock Option Incentive Plan”) resigned due to personal reasons, the Company plans to cancel totally 64,500 shares of stock option granted to those two incentive employees in accordance with the 2024 Stock Option Incentive Plan and the authorization of the Third Interim General Meeting of Shareholders 2024. The Announcement on Canceling a Part of Stock Options was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025 (Announcement No.: 2025-024).

As reviewed and confirmed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, the above-mentioned stock options were canceled by the Company on April 8, 2025.

The cancellation of stock options is in compliance with the 2024 Stock Option Incentive Plan, the and relevant rules stipulated in the *Administrative Measures of the Equity Incentives of Listed Companies*, *Shenzhen Stock Exchange Self-Regulatory Guidance for Listed Companies No.1- Business Handling* and other the relevant laws and regulations, and the reasons and quantity of cancellation are legal and valid, and the procedures are compliant. The cancellation of stock options will not affect the Company's share capital structure, and there is no harm to the interests of the Company and other shareholders, especially minority shareholders.

Board of Directors of Zhejiang Supor Co., Ltd.

April 9, 2025