

Stock code: 002032

Short form: Supor

Announcement No.:2025-015

Announcement of Resolutions of the 14th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 14th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held on-site on March 27, 2025. The notice of the meeting has been sent via email on March 17, 2025. The number of supervisors supposed to be present is 3, and the actual number of supervisors present is 3. Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

1. The Proposal on the Work Report of the Board of Supervisors 2024 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Work Report of the Board of Supervisors 2024 is published in cninfo.com.cn dated March 28, 2025.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2024 Fiscal Year for review.

2. The Proposal on Annual Report 2024 and Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After review, the Board of Supervisors concludes that the compilation and review procedures of Annual Report 2024 are in compliance with relevant laws, regulations and the rules of CSRC. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and

are the true and accurate reflection of the actual situation of the Listed Company.

The full text of the Annual Report 2024 is published on cninfo.com.cn dated March 28, 2025; the Abstract is published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2024 Fiscal Year for review.

3. The Proposal on Final Financial Report 2024 was reviewed and adopted.

The total sales for 2024 realized CNY22,427.34 million, increased by 5.27% YoY; total profit was CNY2,732.36 million, increased by 1.77% YoY; and the net profit attributed to the listed company was CNY2,244.44 million, increased by 2.97% YoY.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2024 Fiscal Year for review.

4. The Proposal on Profit Distribution Plan 2024 was reviewed and adopted.

Based on the 796,692,233 shares at the end of 2024 (total capital stock of 801,538,407 shares at the end of 2024 deducted by 4,667,500 shares of repurchased shares in the Company's special stock repurchase account and 178,674 shares of Restricted Stock repurchased and canceled on January 17, 2025), the Company will distribute all shareholders cash dividends of CNY28.10 per 10 shares (tax included), and total amount of cash dividends is CNY2,238,705,174.73, issue 0 bonus shares (tax included) and will not convert capital reserves to capital.

During the period from the disclosure of this profit distribution preplan to the actual implementation date, if the Company's capital stock changes due to conversion of convertible bonds into stocks, share repurchases, equity incentive exercise, and refinancing and new share listing, it will be executed based on the changed capital stock, and the above distribution ratio remains unchanged.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification, the Board of Supervisors concludes that the Profit Distribution Plan 2024 is law and rule compliant, and conforms to the commitment made by the Company in the profit distribution policy specified in the Articles of Association.

Details of the Announcement of Profit Distribution Plan for 2024 Fiscal Year can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2024 Fiscal Year for review.

5. The Proposal on Evaluation Report on Internal Control System 2024 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification, the Board of Supervisors concludes that the Company has established a sound internal control system and has been implementing it effectively. The Evaluation Report on the Company's Internal Control System has truly and objectively reflected the establishment and implementation of the Company's internal control system.

Details of the Evaluation Report on Internal Control System 2024 can be found on cninfo.com.cn dated March 28, 2025.

6. The Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.

The Company plans to make short-term investment using excessive cash not exceeding CNY4 billion.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification, the Board of Supervisors concludes that the Company make short-term investments using excessive cash to enhance the earnings of working capitals by improving capital efficiency. It will not affect the cash operation demand of the Company, and is in line with interests of all shareholders.

Details of the Announcement of Short-term Investment Using Excessive Cash can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2024 Fiscal Year for review.

7. The Proposal on Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee among Wholly-owned Subsidiaries was reviewed and adopted.

The Company and its subsidiaries plan to provide guarantees of a total amount no more than CNY6 billion for its subsidiaries in 2025.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0

withdrawal.

After verification, the Board of Supervisors concludes that the guarantee involved in this Proposal is aimed to meet urgent needs of the Company's wholly-owned subsidiaries for daily operation and make a supplement to its working capital. The healthy and steady development will be highly benefited from this guarantee arrangement.

Details of the Announcement of Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025.

This Proposal shall be submitted to the Annual General Meeting of Shareholders for 2024 Fiscal Year for review.

8. The Proposal on Accrual and Allocation Scheme of Performance Incentive Fund in 2024 was reviewed and adopted.

According to the Administration Measures for the Performance Incentive Fund, the accrual condition of the Performance Incentive Fund in 2024 is satisfied, the Company plans to accrue totally CNY49,049,010 incentive funds, that is CNY22,800,474 incentive funds under *the Administration Measures for Performance Incentive Fund* and CNY26,248,536 incentive funds under *the Administration Measures for Second Performance Incentive Fund* and distribute to eligible reward employees.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the scheme and concluded that: the Scheme is reasonable and the approval procedures are in accordance with *the Administration Measures for the Performance Incentive Fund* and *the Administration Measures for the Second Performance Incentive Fund*, *the Articles of Association* of the Company, and other related laws, regulations and regulatory documents, and it will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

Details of the Announcement of Accrual and Allocation Scheme of Performance Incentive Fund in 2024 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025.

9. The Proposal on Canceling a Part of Stock Options was reviewed and adopted.

In view of certain incentive employees resigned from the Company, in accordance with the Stock Option Incentive Plan 2024, the Company will cancel 64,500 shares of stock options granted to the

incentive employees.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the plan and concluded that: the canceling procedures of stock options are in compliance with the rules of the Stock Options Incentive Plan 2024, and the *Measures for the Administration of the Equity Incentives of Listed Company*.

Details of the Announcement of Canceling a Part of Stock Options can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 28, 2025.

Board of Supervisors of Zhejiang Supor Co., Ltd.

March 28, 2025