

Stock code: 002032

Short form: Supor

Announcement No.:2025-002

Announcement of Resolutions of the 13th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 13th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication (written resolutions) on January 10, 2025. The notice of the meeting has been sent via email on January 5, 2025. Three (3) supervisors should attend the meeting and the actual number of supervisors attended was three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was convened by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on the Additional Amount Increase of Daily Connected Transactions in 2024 was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

Mr. Philippe SUMEIRE is holding positions at actual controller the SEB Group and he has withdrawn from the voting of this proposal as connected supervisor.

The Board of Supervisors has delivered following opinions:

The Board of Supervisors has examined the connected transactions and concluded that the additional increased part of connected transactions is in compliance with the principles of openness, fairness and equity. No transactions harming the rights and interests of the Company and minority shareholders exist.

Details of the Announcement of the Additional Amount Increase of Daily Connected Transactions in 2024 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated January 11, 2025.

This Proposal has been reviewed and adopted by the 13th Session of the Eighth Board of Directors

with connected directors withdrawal from voting, and the matter of the additional amount increase of Daily Connected Transactions in 2024 is within the approval limit of the Board of Directors and shall be effective upon the approval by the Board of Directors.

II. The Proposal on Unlocking of Restricted Stock within the Second Unlock Period of 2021 Restricted Stock Incentive Plan was reviewed and adopted.

The restricted stock within the second unlock period of 2021 Restricted Stock Incentive Plan have fully met the set performance target, and totally 548,250 shares of restricted stock could be unlocked.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Employees, the Board of Supervisors concluded the subjective qualifications of the 266 Incentive Employees are legal and effective, and the unlocking conditions of the second unlock period of 2021 Restricted Stock Incentive Plan has been satisfied. The Board of Supervisors agrees with the Board of Directors for dealing with unlocking procedures for Incentive Employees.

Details of the Announcement of Unlocking of Restricted Stock within the Second Unlock Period of 2021 Restricted Stock Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated January 11, 2025.

III. The Proposal on Unlocking of Postponed Portion of Restricted Stock within the First Unlock Period of 2022 Restricted Stock Incentive Plan was reviewed and adopted.

The postponed portion of restricted stock within the first unlock period of 2022 Restricted Stock Incentive Plan have met the set performance target, and totally 29,625 shares of restricted stock could be unlocked.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Employees, the Board of Supervisors concluded the subjective qualifications of the 2 Incentive Employees within the postponed portion are legal and effective, and their unlocking conditions of the first unlock period has been satisfied. The Board of Supervisors agrees with the Board of Directors for dealing with unlocking procedures for Incentive Employees.

Details of the Announcement of Unlocking of Postponed Portion of Restricted Stock within the First Unlock Period of 2022 Restricted Stock Incentive Plan can be found in Securities Times, China Securities

Journal, Securities Daily and cninfo.com.cn dated January 11, 2025.

Board of Supervisors of Zhejiang Supor Co., Ltd.

January 11, 2025