

Stock code: 002032

Short form: Supor

Announcement No.:2024-064

Announcement of Resolutions of the 12th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 12th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication (written resolutions) on December 13, 2024. The notice of the meeting has been sent via email on December 3, 2024. Three (3) supervisors should attend the meeting and the actual number of supervisors attended was three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was convened by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Increasing the Estimation of Daily Connected Transactions in 2024 and Signing Daily Connected Transaction Agreement for 2025 with SEB S.A. was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

Mr. Philippe SUMEIRE is holding positions at actual controller the SEB Group and he has withdrawn from the voting of this proposal as connected supervisor.

The Board of Supervisors has delivered following opinions:

The Board of Supervisors has examined the connected transactions and concluded that the decision-making procedures for the exceeding part of daily connected transactions in 2024 and the estimated daily connected transactions in 2025 are law, regulation and Company rule compliant. Pricing is based on making compensation for equal value, fair market value rules, and the principles of openness, fairness and equity. No transactions harming the rights and interests of the Company and minority shareholders exist.

Details of the Announcement of Increasing Estimation of Daily Connected Transactions in 2024 and

Estimation of Daily Connected Transactions in 2025 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated December 14, 2024.

This proposal has been approved by the 12th Session of the Eighth Board of Directors and this session of Board of Supervisors, in which the signing the Daily Connected Transaction Agreement for 2025 with SEB S.A. shall be approved by the Fifth Interim General Meeting of Shareholders 2024.

Board of Supervisors of Zhejiang Supor Co., Ltd.

December 14, 2024