

Stock code: 002032

Short form: Supor

Announcement No.:2024-054

Announcement of Resolutions of the 11th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 11th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication (written resolutions) on October 24, 2024. The notice of the meeting has been sent via email on October 14, 2024. Three (3) supervisors should attend the meeting and the actual number of supervisors attended was three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was convened by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Third Quarterly Report of 2024 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the compilation and review procedures of the Third Quarterly Report of 2024 are in compliance with relevant laws, regulations and the rules of CSRC and Shenzhen Stock Exchange. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of Third Quarterly Report of 2024 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

II. The Proposal on Increasing the Estimation of Daily Connected Transactions in 2024 was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1

withdrawal.

Mr. Philippe SUMEIRE is holding positions at actual controller the SEB Group and he has withdrawn from the voting of this proposal as connected supervisor.

The Board of Supervisors has delivered following opinions:

The decision-making procedures for the exceeding part of daily connected transactions as estimated are law, regulation and company rule compliant. Pricing is based on making compensation for equal value, fair market value rules, and the principles of openness, fairness and equity. No transactions harming the rights and interests of the Company and minority shareholders exist.

Details of the Announcement of Increasing the Estimation of Daily Connected Transactions in 2024 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

This Proposal shall be submitted to the Fourth Interim General Meeting of Shareholders 2024 for review.

III. The Proposal on Unlocking of Restricted Stock within the First Unlock Period of 2022 Restricted Stock Incentive Plan was reviewed and adopted.

In view of the unlocking conditions of Restricted Stock during the first unlock period of 2022 Restricted Stock Incentive Plan are fulfilled, while the performance assessment of business units that incentive employees of Restricted Stock Incentive Plan 2022 serve did not achieve the 100% unlocking target. In accordance with the 2022 Restricted Stock Incentive Plan, totally 456,201 shares of restricted stock held by 286 incentive employees could be unlocked.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Employees, the Board of Supervisors concluded the subjective qualifications of the 286 Incentive Employees are legal and effective, and all Incentive Employees satisfy the unlocking conditions of the first unlock period of 2022 Restricted Stock Incentive Plan. The Board of Supervisors agrees with the Board of Directors for dealing with unlocking procedures for Incentive Employees.

Details of the Announcement of Unlocking of Restricted Stock within the First Unlock Period of 2022 Restricted Stock Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

IV. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

In view of the performance assessment of business units that incentive employees of Restricted Stock Incentive Plan 2022 serve did not achieve the 100% unlocking target, in accordance with the Restricted Stock Incentive Plan 2022, the Company will repurchase and cancel 178,674 shares of the restricted stock granted to the incentive employees at the price of CNY1.00 per share.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified the plan and concluded that: the repurchasing and canceling procedures of restricted stock are in compliance with the rules of the 2022 Restricted Stock Incentive Plan, and the *Administrative Measures for Equity Incentive of Listed Companies*.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

This Proposal shall be submitted to the Fourth Interim General Meeting of Shareholders 2024 for review.

Board of Supervisors of Zhejiang Supor Co., Ltd.

October 25, 2024