

Stock code: 002032

Short form: Supor

Announcement No.:2024-053

Announcement of Resolutions of the 11th Session of the Eighth Board of Directors

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The notice of the 11th Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been sent to directors via email on October 14, 2024. The Meeting has been held by communication (written resolutions) on October 24, 2024. Nine (9) directors should attend the meeting and the actual number of directors presented was nine (9). The meeting was convened by Board Chairman Mr. Thierry de LA TOUR D’ARTAISE. The convening, holding and voting procedures of the meeting are in compliance with relevant laws, regulations and the Articles of Association of the Company.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. The Proposal on Third Quarterly Report of 2024 was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The full text of Third Quarterly Report of 2024 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

II. The Proposal on Increasing the Estimation of Daily Connected Transactions in 2024 was reviewed and adopted.

Mr. Thierry de LA TOUR D’ARTAISE, Mr. Stanislas de GRAMONT, Mr. Olivier CASANOVA, Ms. Delphine SEGURA VAYLET and Mr. Tai Wai Chung are holding positions at actual controller, the SEB Group. Therefore, these five directors are connected directors who have withdrawn from the voting of this proposal.

The proposal was adopted with the voting results of 4 in favor, 0 against, 0 abstention and 5 withdrawal.

Details of the Announcement of Increasing the Estimation of Daily Connected Transactions in 2024 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

This Proposal has been reviewed and adopted by the Special Meeting of Independent Directors, and shall be submitted to the Fourth Interim General Meeting of Shareholders 2024 for review.

III. The Proposal on Unlocking of Restricted Stock within the First Unlock Period of 2022 Restricted Stock Incentive Plan was reviewed and adopted.

In view of the unlocking conditions of Restricted Stock during the first unlock period of 2022 Restricted Stock Incentive Plan are fulfilled, while the performance assessment of business units that incentive employees of Restricted Stock Incentive Plan 2022 serve did not achieve the 100% unlocking target. In accordance with the 2022 Restricted Stock Incentive Plan, totally 456,201 shares of restricted stock held by 286 incentive employees could be unlocked.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Unlocking of Restricted Stock within the First Unlock Period of 2022 Restricted Stock Incentive Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

This Proposal has been reviewed and adopted by the Compensation and Appraisal Committee of the Board of Directors and the Special Meeting of Independent Directors.

IV. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

In view of the performance assessment of business units that incentive employees of Restricted Stock Incentive Plan 2022 serve did not achieve the 100% unlocking target, in accordance with the Restricted Stock Incentive Plan 2022, the Company will repurchase and cancel 178,674 shares of the restricted stock granted to the incentive employees at the price of CNY1.00 per share.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

This Proposal shall be submitted to the Fourth Interim General Meeting of Shareholders 2024 for review.

V. The Proposal on Revising the Articles of Association was reviewed and adopted.

In view of the Proposal on Repurchasing and Canceling a Part of Restricted Stock is reviewed at this Board meeting, which plans to repurchase and cancel 178,674 shares of Restricted Stock granted to incentive employees due to the performance assessments of business units for the first unlock period of 2022 Restricted Stock Incentive Plan did not achieve the 100% unlocking target. After above shares are repurchased and canceled, the capital stock of the Company will be changed from 801,538,407 shares to 801,359,733 shares, and the registered capital will be changed from 801,538,407 yuan to 801,359,733 yuan.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the amendments and *Articles of Association* (Revised Version) can be found in cninfo.com.cn dated October 25, 2024.

This Proposal shall be submitted to the Fourth Interim General Meeting of Shareholders 2024 for review.

VI. The Proposal on Convening the Fourth Interim General Meeting of Shareholders 2024 was reviewed and adopted.

The Fourth Interim General Meeting of Shareholders 2024 will be held on November 11, 2024.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the Fourth Interim General Meeting of Shareholders 2024 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2024.

Board of Directors of Zhejiang Supor Co., Ltd.

October 25, 2024