

Stock code: 002032

Short form: Supor

Announcement No.:2024-038

Announcement of Completion of Reduction Scheme on Shares held by Part of Director and Top Management

This Company and all members of the Board of Directors hereby warrant that all information announced here are true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

Special Notes:

Ending on this disclosure date, a part of directors and top managements of the Company namely director Mr. Su Xianze, top managements Mr. Xu Bo and Mr. Ye Jide, have completed the implementation of the share reduction scheme of 68,363, 47,404 and 16,339 shares respectively by means of concentrated bidding. The total number of shares in the reduction scheme amounts to 0.0166% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account).

Zhejiang Supor Co., Ltd. (hereinafter referred to as the Company or Supor) received Notifications on Completion of Reduction Scheme on Shares from Director Mr. Su Xianze, CFO Mr. Xu Bo and Vice General Manager, Secretary of Board Mr. Ye Jide, informing that they have already completed the Reduction Scheme on Shares. Related matters are announced as follows:

I. Introduction on Reduction Scheme Disclosure of Director and Top Management

The Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management was disclosed on May 20, 2024, announcing that Director Mr. Su Xianze, CFO Mr. Xu Bo and Vice General Manager, Secretary of Board Mr. Ye Jide planned to reduce their shares by the means of concentrated bidding from June 12, 2024 to September 11, 2024 (excluding blocked time slot). The total number of shares to be reduced this time would not exceed 132,106, amounting to 0.0166% of total capital stock of the Company (deducting the number of shares held by the Company's special stock repurchase account). Details of the Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management can be found in Securities Times, China Securities Journal, Securities Daily

and cninfo.com.cn (Announcement No.: 2024-034).

II. Implementation of Reduction Scheme of Director and Top Management

Mr. Su Xianze, Mr. Xu Bo and Mr. Ye Jide completed their Reduction Scheme on Shares ending on this disclosure date:

1. The information on share reduction

| Name | Ways of shares reduction | Date | Average price for shares reduction (yuan/per share) | Number of shares reduced (share) | % |
|-----------|--------------------------|------------------------------------|---|----------------------------------|---------|
| Su Xianze | Concentrated bidding | From end of June to middle of July | 49.95 | 68,363 | 0.0086% |
| Xu Bo | | | 50.00 | 28,004 | 0.0035% |
| | | | 47.30 | 19,400 | 0.0024% |
| Ye Jide | | | 50.51 | 16,339 | 0.0021% |
| Total | | | | 132,106 | 0.0166% |

Note: the total capital stock of the Company above has deducted the number of shares held by the Company's special stock repurchase account, same for below.

2. Share-holding before/after share reduction

| Name | Type of shares | Share-holding before share reduction | | Share-holding after share reduction | |
|--------------|---|--------------------------------------|----------------|-------------------------------------|----------------|
| | | Number | % | Number | % |
| Su Xianze | Non-restricted outstanding shares (locked shares of top management) | 273,451 | 0.0343% | 205,088 | 0.0257% |
| Xu Bo | Non-restricted outstanding shares (locked shares of top management) | 109,115 | 0.0137% | 61,711 | 0.0078% |
| | Restricted outstanding shares | 80,500 | 0.0101% | 80,500 | 0.0101% |
| Ye Jide | Non-restricted outstanding shares (locked shares of top management) | 34,357 | 0.0043% | 18,018 | 0.0022% |
| | Restricted outstanding shares | 31,000 | 0.0039% | 31,000 | 0.0039% |
| Total | | 528,423 | 0.0663% | 396,317 | 0.0497% |

III. Other Notes

1. The disclosure of the Shares Reduction Scheme is in line with the *Provisional Administration Measures of Shareholding Reduction by Shareholders of Listed Companies, Rules Governing the Shareholdings and its Change of Directors, Supervisors and Top Management of Listed Companies, Regulatory Guidelines for Listed Companies No. 18- Shares Reduction by Shareholders, Directors, Supervisors and Top Management of Listed Company, Regulatory Guidelines for Listed Companies No. 10 - Management of Share Change, Rules Governing the Listing of Stocks on Shenzhen Stock Exchange*, and other laws, regulations and regulatory documents.
2. Mr. Su Xianze, Mr. Xu Bo and Mr. Ye Jide have disclosed the Announcement Shares Reduction Scheme in advance. The means and the total amount of shares reduction is consistent with the Shares Reduction Scheme.
3. Mr. Su Xianze, Mr. Xu Bo and Mr. Ye Jide are not the controlling shareholder or actual controller of the Company and the implementation of shares reduction will not lead to any change in controlling structure of Supor.

IV. Reference Documents

1. Notifications on Completion of Reduction Scheme signed by Mr. Su Xianze, Mr. Xu Bo and Mr. Ye Jide.

Board of Directors of Zhejiang Supor Co., Ltd.

July 29, 2024