

Semiannual Business Performance Brief 2024 of Zhejiang Supor Co., Ltd.

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Special Notes:

The financial data for first half year of 2024 as stated below, audited by the internal Auditing Department of the Company, have not been audited by the certified public accountants. Therefore, investors are kindly reminded to pay attention to possible investment risks.

I. Major Financial Data for First Half Year of 2024

Unit: RMB

	2024	2023	Increase/decrease (%)
Total sales	10,964,777,968.45	9,982,616,440.73	+9.84%
Operating profit	1,169,947,290.56	1,098,684,164.80	+6.49%
Total profit	1,171,229,382.78	1,098,129,774.21	+6.66%
Net profit attributable to shareholders of listed company	940,593,117.65	880,618,279.79	+6.81%
Net profit attributable to shareholders of listed company after deducting non-recurring profit or loss	922,723,749.66	857,828,238.20	+7.62%
Basic earnings per share (yuan/share)	1.181	1.097	+7.66%
Return on weighted average net assets	15.45%	13.29%	Increase 2.16 pct.
	End of June 2024	Beginning of Jan. 2024	Increase/decrease (%)
Total assets	11,107,102,449.31	13,106,703,607.00	-15.26%
Net assets attributable to shareholders of listed company	5,106,521,012.48	6,345,333,020.11	-19.52%

Share capital	806,708,657.00	806,708,657.00	+0.00%
Net assets per share attributable to shareholders of listed company	6.33	7.87	-19.57%

Note:

1. The above data are listed in the consolidated statements of the Company.
2. The Company has completed the cancellation of 5,150,000 shares of repurchased stock on April 30, 2024 with Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The above share cancellations are still undergoing registration changing procedures, therefore the total share capital shown above still includes the above-mentioned shares.

II. Introduction of Business Performance and Financial Status

The total sales for first half year of 2024 reached RMB 10,964,777,968.45, increased by 9.84% YoY; total profit is RMB 1,171,229,382.78, increased by 6.66% YoY; and the net profit attributable to shareholders of listed company is RMB 940,593,117.65, increased by 6.81% YoY. In which,

1. The total sales increased by 9.84% YoY: for domestic business, with the complex market environment and more rational consumer demands, the Company outperformed the industry through continuous innovation and strong channel competitive advantages, achieved a slight increase in sales compared to the same period last year, and gained market shares for core categories on both online and offline channels. For export business, the Company's key export customer was undergoing the de-stocking stage during the same period last year, but the sales to the Company's key export customer increased significantly as the demand rebounded for the European and American markets in the current period, so that the export sales has achieved rapid growth.

2. The net profit attributable to shareholders of listed company increased by 6.81% YoY: the Company's actual gross profit margin has been affected slightly by the current market environment of low consumption demands; however, the Company has taken proactive measures to continue to improve marketing efficiency and strictly control expenses, while continuing to increase investment in R&D and innovation, enriching product categories and launching more competitive products.

3. The total assets and net assets attributable to shareholders of listed company decreased by 15.26% and 19.52% respectively: mainly due to the implementations of Profit Distribution Plan for 2023 Fiscal Year which causing the decrease in total assets and net assets attributable to shareholders of listed company compared to the beginning of the reporting period.

III. Documents for Reference

1. The Comparative Balance Sheet and Profit Statement signed by the legal representative of the Company Mr. Thierry de LA TOUR D'ARTAISE and the person responsible for accounting work and Accounting Department Mr. Xu Bo, and sealed by the Company;

2. Internal Audit Report of 2024 Semiannual Financial Statement of Zhejiang Supor Co., Ltd. issued by the Company's internal Audit Department.

Board of Directors of Zhejiang Supor Co., Ltd.

July 25, 2024