

Announcement of Progress of Using Excessive Cash to Purchase
Financial Products

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as the “Company”, “the Company” or “Supor”) adopted the *Proposal on Short-term Investment Using Excessive Cash* at the Annual General Meeting of Shareholders for 2023 Fiscal Year on April 25, 2024, agreeing to invest in different financial products using excessive cash, the limit of which is no more than RMB 4 billion. For specific announcement contents, see *Announcement of Short-term Investment Using Excessive Cash* disclosed on *Securities Times*, *Securities Daily*, *China Securities Journal* and *cninfo.com.cn* dated on March 30, 2024 (Announcement No.: 2024-016). The detailed information of financial products newly-purchased is announced as follows:

I. Financial Products Newly-purchased

Company Name	Investment manager	Financial products	Product type	Source of fund	Date of subscription	Amount of subscription Unit: 10KRMB	Value date	Due date	Days	Expected annual yield rate
Zhejiang Supor Co., Ltd.	Bank of China	Bank of China Structured Deposit	Principal guaranteed financial products with floating return	self-owned cash	2024/5/23	10,000.00	2024/5/24	2024/7/24	61	1% to 2.47%
Zhejiang Shaoxing Supor Domestic Electrical Appliances Co., Ltd.	HSBC Jintrust Fund Management	HSBC Jintrust Money Market Fund			2024/5/30	5,000.00	2024/5/31	open-end fund with settlement at T+1	/	1.68%
Zhejiang Shaoxing Supor Housewares Co., Ltd.,	JP Morgan Asset Management (China) Company Limited	JP Morgan RMB Money Market Fund			2024/6/24	3,000.00	2024/6/25	open-end fund with settlement at T+1	/	1.82%
Total						18,000.00				

Note: HSBC Jintrust Money Market Fund and JP Morgan RMB Money Market Fund are both rated AAA by Fitch Ratings.

II. Impact on the Company of Financial Products

The Company invested in different short-term financial products, under the conditions that the normal operating requirements on cash by the Company and its subsidiaries will not be affected at all.

III. Internal Risk Control Procedures

(1) The Finance Department would be responsible to prepare the investment proposal including type, term and amount of financial product to be invested. All investments shall be approved jointly by Supor's CFO and CEO.

(2) The Finance Department needs to prepare monthly report before the 10th business day after each month end closing, with all the supporting contracts indicating, in as much detail as possible, the nature of the underlying investments, and send to all the Audit Committee Members. They are also responsible to follow up closely the detailed status of each investment product, if there is possibility to affect the safety of investment capital or affect the normal capital liquidity demands through evaluation, they should take corresponding preservation or redemption measures to control investment risks.

(3) The Company would also follow related regulations issued by Shenzhen Stock Exchange to disclose the detailed investment products and the yield periodically.

IV. Information of Previous Financial Products Purchased

No.	Company	Financial product	Subscription date	Subscription amount (unit: 10K yuan)	Value date	Due date	Estimated annual yield	Actual annual yield
1	Zhejiang Shaoxing Supor Housewares Co., Ltd.,	Bank of Ningbo Structured Deposit	2023/7/28	10,000.00	2023/7/31	2024/5/22	1.50 to 3.15%	3.15%
2	Zhejiang Supor Co., Ltd.	Bank of China Structured Deposit	2023/9/12	10,000.00	2023/9/14	2024/1/22	1.17% to 3.10%	3.10%

Board of Directors of Zhejiang Supor Co., Ltd.

July 17, 2024