

Stock Code: 002032

Short Form: Supor

Announcement No.: 2024-031

Announcement on Completion of Cancellation of Repurchased Shares from Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Special Notes:

1. Totally 8,150,000 shares have been repurchased from June 2, 2023 to April 24, 2024 by Zhejiang Supor Co., Ltd. (hereinafter referred to as “Company”, “the Company” or “Supor”). Among which, totally 5,150,000 shares of repurchased stock have been canceled, accounting for 0.64% of the total capital stock of the Company before cancellation. There are 4,667,500 shares remaining in the Company’s special stock repurchase account upon completion of the repurchased shares cancellation, which include the 3,000,000 repurchased shares remained from the above-mentioned Public Shares Repurchase Plan and the 1,667,500 repurchased shares remained from previous Public Shares Repurchase Plan, and these remaining repurchased shares will be used for implementing future equity incentive plans.
2. After above shares canceled, the capital stock of the Company will be changed from 806,688,407 shares to 801,538,407 shares.
3. The Company has completed the cancellation of repurchased stock on April 30, 2024, after it was reviewed and confirmed by Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The total capital stock and circulation stock without sales restriction of the Company will be changed according to *the Company Law, the Securities Law, Rules for Repurchasing Shares of Listed Company, Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

I. Summary of Public Shares Repurchase Plan

1. The Proposal on Public Shares Repurchase Plan was reviewed and adopted by the 19th Session of Seventh Board of Directors and Annual General Meeting of Shareholders for 2022 Fiscal Year, the aim of this Share Repurchase Plan is to reduce registered capital fund of the Company and to implement equity

incentive plan. The maximum price for repurchasing shares shall not exceed CNY63.95 per share (adjusted to CNY60.93 per share after the implementation of Profit Distribution Plan for 2022 Fiscal Year). The top limitation of shares to be repurchased will not exceed 16,134,174 shares and the bottom limitation of shares will not lower than 8,067,087 shares, in which estimated 3,000,000 shares could be used for implementing equity incentive and the rest could be canceled to reduce registered capital fund. The valid implementation period of share repurchase plan has expired on April 24, 2024. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated April 26, 2023 (Announcement No.: 2023-044).

2. Due to the implementation of the Profit Distribution Plan for 2022 Fiscal Year, the Company adjusted the maximum price of Shares Repurchase Plan in accordance with relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies. The Announcements on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 26, 2023 (Announcement No.: 2023-049).

3. The Company initially implemented repurchase of the public shares on June 2, 2023, totally 250,000 shares were repurchased on that day. The Announcement of Initial Repurchase of Public Shares was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated June 3, 2023 (Announcement No.: 2023-051).

4. During the implementation of the Public Shares Repurchase Plan, the Company has disclosed the progress of share repurchase within 3 days whenever the proportion of repurchased shares to the total capital stock of the Company increase by one percent, and the progress of share repurchase of last month within the first 3 trading days in each month in accordance with relevant regulations. The Announcement of Progress of Public Shares Repurchase Plan on Reaching 1% of the Total Capital Stock of the Company (Announcement No.: 2023-065) and Announcements on the Progress of Public Shares Repurchase (Announcement No.: 2023-050, 2023-053, 2023-057, 2023-059, 2023-064, 2023-071, 2023-082, 2023-086, 2024-001, 2024-008, 2024-010 and 2024-024) were published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn.

5. Totally 8,150,000 shares have been repurchased from June 2, 2023 to April 24, 2024, amounting to 1.01% of the total capital stock using cash of CNY 400.08 million (transaction fees excluded), in specific, the highest price is CNY 53.14 yuan per share and the lowest price is CNY 44.37 yuan per share. As of

April 24, 2024, the implementation period of this Public Repurchase Plan has expired, and the amount of repurchased shares has reached the required amount of bottom limitation and not surpassed the top limitation, the Public Repurchase Plan has been completed.

II. Equity Change

Totally 5,150,000 shares are canceled to reduce registered capital, the equity change is stated as below:

Category of Shares	Prior to this Repurchase		After this Repurchase	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	2,151,067	0.27%	2,151,067	0.27%
Circulation stocks without sales restrictions	804,537,340	99.73%	799,387,340	99.73%
Total capital stock	806,688,407	100%	801,538,407	100%

Note: The "Circulation stock with sales restrictions" and "Total capital stock" under the "Prior to this repurchase" column has deducted 20,250 shares of Restricted Stock to be repurchased for cancellation.

III. Influence to the Company

The completion of cancellation of repurchased shares has no significant impacts on the operation, finance and debt paying ability considering the stable financial situations of the Company. The Company's equity distribution still meets its listing conditions. Therefore, the Company's status as a listed company has no change after shares repurchased.

IV. Other Arrangements

On April 25, 2024, the 8th Session of the Eighth Board of Directors adopted the Proposal on Revising the Articles of Association, agreed to revise the Articles of Association on the change of the registered capital and total capital stock of the Company according to the authorization issued by the Annual General Meeting of Shareholders for 2022 Fiscal Year. The Company will subsequently deal with the registration change in Market Supervision Administration soon.

Board of Directors of Zhejiang Supor Co., Ltd.

May 7, 2024