

Stock Code: 002032

Short Form: Supor

Announcement No.: 2024-025

Announcement on Completion of Public Shares Repurchase Plan due to Expiration of Repurchase Period

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 19th Session of Seventh Board of Directors and Annual General Meeting of Shareholders for 2022 Fiscal Year, the aim of this Public Shares Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY63.95 per share (adjusted to CNY60.93 per share after the implementation of Profit Distribution Plan for 2022 Fiscal Year). The top limitation of shares to be repurchased will not exceed 16,134,174 shares and the bottom limitation of shares will not lower than 8,067,087 shares. The implementation period of this Public Shares Repurchase Plan will not exceed 12 months as of the general meeting of shareholders adopts the plan.

This Public Shares Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2022 Fiscal Year on April 25, 2023. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2023. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2023-044&2023-049).

As of April 24, 2024, the implementation period of this Public Repurchase Plan has expired, totally 8,150,000 shares were repurchased. The amount of repurchased shares has reached the required amount, the Public Repurchase Plan has been completed. In accordance with *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the share repurchase result is stated as follows:

I. Summary of Public Shares Repurchase Plan

1. Due to the implementation of the Profit Distribution Plan for 2022 Fiscal Year, the Company adjusted

the maximum price of Shares Repurchase Plan in accordance with relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies. The Announcements on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated May 26, 2023 (Announcement No.: 2023-049).

2. The Company initially implemented repurchase of the public shares on June 2, 2023, totally 250,000 shares were repurchased on that day. The Announcement of Initial Repurchase of Public Shares was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated June 3, 2023 (Announcement No.: 2023-051).
3. During the implementation of the Public Shares Repurchase Plan, the Company has disclosed the progress of share repurchase within 3 days whenever the proportion of repurchased shares to the total capital stock of the Company increase by one percent, and the progress of share repurchase of last month within the first 3 trading days in each month in accordance with relevant regulations. The Announcement of Progress of Public Shares Repurchase Plan on Reaching 1% of the Total Capital Stock of the Company (Announcement No.: 2023-065) and Announcements on the Progress of Public Shares Repurchase (Announcement No.: 2023-050, 2023-053, 2023-057, 2023-059, 2023-064, 2023-071, 2023-082, 2023-086, 2024-001, 2024-008, 2024-010 and 2024-024) were published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn.
4. Totally 8,150,000 shares have been repurchased from June 2, 2023 to April 24, 2024, amounting to 1.01% of the total capital stock using cash of CNY 400.08 million (transaction fees excluded), in specific, the highest price is CNY 53.14 yuan per share and the lowest price is CNY 44.37 yuan per share. As of April 24, 2024, the implementation period of this Public Repurchase Plan has expired, and the amount of repurchased shares has reached the required amount, the Public Repurchase Plan has been completed.

II. Explanation on no discrepancy between the implementation of this repurchase and the repurchase plan

The number and proportion of shares repurchased, the total amount of funds used and the implementation period of the repurchase do not differ from the repurchase plan adopted by the General Meeting of Shareholders of the Company. The actual number of shares repurchased by the Company has reached the lower limit of the number of shares repurchased in the repurchase plan and has not exceeded the

upper limit of the number of shares repurchased. The repurchase is in compliance with the requirements of relevant laws and regulations and is in accordance with the established share repurchase plan.

III. Impact of the Public Shares Repurchase Plan on the Company

This Public Shares Repurchase Plan has undergone necessary approval procedures, and it will not have a significant impact on the Company's finance, operation, research and development, debt performance and other aspects, and there is no harm to the interests of the Company and all shareholders, and will not adversely affect the Company's financial condition and normal operation.

IV. Information on related parties on buying or selling the Company's shares within share repurchase period

Through self-verification, the trading behavior of the Company's director, supervisor, top management, controlling shareholder and actual controller since the disclosure of the repurchase plan to the completion date of the repurchase plan is as the follows:

Director Mr. Su Xianze sold 91,151 shares on October 31, 2023 with an average price of CNY49.80 per share; CFO Mr. Xu Bo sold totally 43,688 shares on October 31, 2023 and November 1, 2023 with an average price of CNY50.05 per share; Vice General Manager, Secretary of Board Mr. Ye Jide sold 14,786 shares on October 31, 2023 with an average price of CNY49.98 per share.

Except for the above, the Company's director, supervisor, top management, controlling shareholder and actual controller did not trade the Company's shares within share repurchase period.

V. Other Notes

The time period of share repurchasing and entrustment for collective trading by bidding all meet the requirements of Article No. 17 and 18 regulated in *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

1. The Company has not repurchased any public share within the following time periods:
 - (1) From the occurrence date or decision-making procedure date of material events with material influence on the transaction price of the Company's stocks and derivatives to the legal disclosure date;
 - (2) The other periods recognized by CSRC and Shenzhen Stock Exchange.
2. The Company has not entrusted any share repurchase in the following trading time:

- (1) The opening and closing call actions;
- (2) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

VI. Other Arrangements of Repurchased Shares

Totally 8,150,000 shares have been repurchased by the Company this time, among which the Company will cancel 5,150,000 shares to reduce registered capital as authorized by the Annual General Meeting of Shareholders for 2022 Fiscal Year. The remaining 3,000,000 shares will be used for implementing future equity incentive plans, and if the Company fails to do so within three years after the completion of the Public Shares Repurchase Plan, those repurchased shares will be canceled accordingly. Before completion of cancellations and implementation of equity incentive plans, the repurchased shares are deposited in the Company's special stock repurchase account. Above repurchased shares are not entitled to profit distribution, capitalization of provident fund, issuance of new shares and allotment of shares, pledge, voting rights at shareholders' meetings and other related rights.

VII. Estimated Equity Change upon Cancellation of the Repurchased Shares

Totally 5,150,000 shares are canceled to reduce registered capital, the equity change is stated as below:

Category of Shares	Prior to this Repurchase		After this Repurchase	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	2,151,067	0.27%	2,151,067	0.27%
Circulation stocks without sales restrictions	804,537,340	99.73%	799,387,340	99.73%
Total capital stock	806,688,407	100%	801,538,407	100%

Note: The "Circulation stock with sales restrictions" and "Total capital stock" under the "Prior to this repurchase" column has deducted 20,250 shares of Restricted Stock to be repurchased for cancellation.

Board of Directors of Zhejiang Supor Co., Ltd.

April 25, 2024