

Stock Code: 002032

Short Form: Supor

Announcement No.: 2024-010

Announcement of Progress of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 19th Session of Seventh Board of Directors and Annual General Meeting of Shareholders for 2022 Fiscal Year, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY63.95 per share (adjusted to CNY60.93 per share after the implementation of Profit Distribution Plan for 2022 Fiscal Year). The top limitation of shares to be repurchased will not exceed 16,134,174 shares and the bottom limitation of shares will not lower than 8,067,087 shares. The specific amount of shares will be subject to actual shares amount repurchased upon the expiration of duration of shares repurchase plan. The implementation period of share repurchase plan will not exceed 12 months as of the general meeting of shareholders adopts the plan.

This Public Shares Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2022 Fiscal Year on April 25, 2023. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2023. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2023-044&2023-049).

In accordance with *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the listed company shall disclose the progress of public shares repurchase plan of last month within the first 3 business days in each month. Details are stated as follows:

I. Progress of Public Shares Repurchase Plan

Totally 8,150,000 shares were repurchased ending on February 29, 2024, amounting to 1.01% of the total capital stock using cash of CNY 400.08 million (transaction fees excluded), in specific, the highest price is CNY 53.14 yuan per share and the lowest price is CNY 44.37 yuan per share.

II. Other Notes

The time period of share repurchasing and entrustment for collective trading by bidding all meet the requirements of Article No. 17 and 18 regulated in *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

1. The Company has not repurchased any public share within the following time periods:

- (1) From the occurrence date or decision-making procedure date of material events with material influence on the transaction price of the Company's stocks and derivatives to the legal disclosure date;
- (2) The other periods recognized by CSRC and Shenzhen Stock Exchange.

2. The Company has not entrusted any share repurchase in the following trading time:

- (1) The opening and closing call actions;
- (2) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Directors of Zhejiang Supor Co., Ltd.

March 5, 2024