

Stock code: 002032

Short form: Supor

Announcement No.:2023-091

Announcement on Receiving Government Subsidies

This Company and all members of the Board of Directors hereby warrant that all information disclosed herein are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

I. Government subsidies received

Zhejiang Supor Co., Ltd. (hereinafter referred to as “Company”, “the Company” or “Supor”) and its subsidiaries have received various government subsidies, and accumulated funds amounted to CNY242.90 million (unaudited) since January 1, 2023 till the disclosure date of this Announcement, which accounts for 11.75% of the net profits attributable to parent company of listed company of the 2022 fiscal year (audited). Each single government subsidy do not surpass 10% of the net profits attributable to parent company of listed company of the 2022 fiscal year (audited).

The above government subsidies are related to the daily business activities of the Company. All subsidies are all in the form of cash and the relevant payments have been received.

II. Type of government subsidies received and influence to the Company

(I) Type

In accordance with the relevant provisions of Corporate Accounting Standards No. 16 - Government Subsidies, the amount of government subsidies related to assets is 0 and related to profit is CNY242.90 million which have been recognized.

(II) Recognition and measurement of subsidies

In accordance with the relevant provisions of Corporate Accounting Standards No. 16 - Government Subsidies and other relevant regulations, the above government subsidies were recorded as other gains, amounting to CNY242.90 million, non-operating income is 0 and deferred income is 0.

(III) Influence to the Company

The Company and its subsidiaries have received various government subsidies, and accumulated funds amounted to CNY242.90 million, all of which were government subsidies related to profit and recognized as profit and loss for the current period. The specific accounting treatment is subject to the results of the annual

auditing.

(IV) Potential risks and other notes

The above figures are unaudited and the specific accounting treatment and impact on the Company's profit for 2023 fiscal year is subject to the results of the annual auditing. The Company will use the government subsidies in a reasonable and compliant manner in accordance with the relevant laws and regulations and the requirements of government departments to achieve efficient use.

III. Documents available for inspection

(I) Bank receipt and government documents of the relevant subsidies.

Board of Directors of Zhejiang Supor Co., Ltd.

December 30, 2023