

Stock code: 002032

Short form: Supor

Announcement No.:2023-088

Announcement of Resolutions of the 5th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 5th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication (written resolutions) on December 21, 2023. The notice of the meeting has been sent via email on December 13, 2023. Three (3) supervisors should attend the meeting, and the actual number of supervisors attended was three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Increasing the Estimation of Daily Connected Transactions in 2023 and Signing Daily Connected Transaction Agreement for 2024 with SEB S.A. was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

The Supervisor Mr. Philippe SUMEIRE, as connected supervisor, has withdrawn from the voting.

The Board of Supervisors has examined the connected transactions and concluded that the decision-making procedures for the exceeding part of daily connected transactions in 2023 and the estimated daily connected transactions in 2024 are law, regulation and Company rule compliant. Pricing is based on making compensation for equal value, fair market value rules, and the principles of openness, fairness and equity. No transactions harming the rights and interests of the Company and minority shareholders exist.

Details of the Announcement of Increasing Estimation of Daily Connected Transactions in 2023 and Estimation of Daily Connected Transactions in 2024 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated December 22, 2023.

This proposal has been approved by the 5th Session of the Eighth Board of Directors and this session

of Board of Supervisors, in which the signing the Daily Connected Transaction Agreement for 2024 with SEB S.A. shall be approved by the First Interim General Meeting of Shareholders 2024.

Board of Supervisors of Zhejiang Supor Co., Ltd.

December 22, 2023