

Stock code: 002032

Short form: Supor

Announcement No.:2023-077

Announcement of Resolutions of the 4th Session of the Eighth Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 4th Session of the Eighth Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on October 26, 2023. The notice of the meeting has been sent via email on October 19, 2023. Three (3) supervisors should attend the meeting, and the actual number of supervisors attended was three (3). Opening of the meeting was in compliance with the Company Law and the Articles of Association. The meeting was presided over by Chairman of the Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Third Quarterly Report of 2023 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the compilation and review procedures of the Third Quarterly Report of 2023 are in compliance with relevant laws, regulations and the rules of CSRC and Shenzhen Stock Exchange. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of Third Quarterly Report of 2023 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 27, 2023.

II. The Proposal on Grant of Stock Option to Incentive Objects was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the granting conditions of 2023 Stock Option Incentive Plan and concluded that:

The Company has not or is not involved in one of the following circumstances: (1) The certified public accountant has issued an audit report with negative opinions or unable to express opinions to the financial and accounting report of the latest fiscal year; (2) The certified public accountant has issued an audit report with negative opinions or unable to express opinions on the internal control of the financial report of the latest fiscal year; (3) In the last 36 months after listing, the Company has failed to distribute profits in accordance with laws and regulations, the Articles of Association, and public promises; (4) Circumstances where laws and regulations stipulate that equity incentives shall not be implemented; (5) Other circumstances recognized by the CSRC.

The Incentive Object has not or is not involved in one of the following circumstances: (1) Being identified as an inappropriate candidate by the Stock Exchange within the last 12 months; (2) Being identified as an inappropriate candidate by the CSRC and its dispatched agencies within the last 12 months; (3) Being subject to administrative penalty or banned from entering the market by the CSRC or its dispatched agencies for major violations of laws and regulations within the last 12 months; (4) Being prohibited to serve as the director or senior executive of the Company as stipulated in the Company Law; (5) Being prohibited to participate in equity incentives of listed companies in line with laws and regulations; (6) Other circumstances recognized by the CSRC.

The Incentive Objects involved are all employees of the Company including top management and core staff. The Incentive Objects involved in this Incentive Plan do not include any independent director, supervisor or shareholder who holds 5% or more shares of the listed company independently or jointly or actual controller and their spouses, parents and children. The subjective qualifications of the Incentive Objects involved in this plan are legal and valid.

The Board of Supervisors agrees to grant 1,075,000 Stock Options to totally 53 Incentive Objects on October 26, 2023.

Details of the Announcement of Grant of Stock Option to Incentive Objects can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 27, 2023.

III. The Proposal on Increasing the Estimation of Daily Connected Transactions in 2023 was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1

withdrawal.

The Supervisor Mr. Philippe SUMEIRE, as connected supervisor, has withdrawn from the voting.

The Board of Supervisors has delivered following opinions:

The decision-making procedures for the exceeding part of daily connected transactions as estimated are law, regulation and company rule compliant. Pricing is based on making compensation for equal value, fair market value rules, and the principles of openness, fairness and equity. No transactions harming the rights and interests of the Company and minority shareholders exist.

Details of the Announcement of Increasing the Estimation of Daily Connected Transactions in 2023 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 27, 2023.

This Proposal shall be submitted to the Third Interim General Meeting of Shareholders 2023 for review.

Board of Supervisors of Zhejiang Supor Co., Ltd.

October 27, 2023