

Stock code: 002032

Short form: Supor

Announcement No.:2023-066

Announcement of Resolutions of the 3rd Session of the Eighth Board of Directors

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The notice of the 3rd Session of the Eighth Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been sent to directors via email on September 17, 2023. The Meeting has been held by communication on September 27, 2023. Nine (9) directors should attend the meeting and the actual number of directors presented was nine (9). The meeting was presided over by Board Chairman Mr. Thierry de LA TOUR D’ARTAISE. The convening, holding and voting procedures of the meeting are in compliance with relevant laws, regulations and the Articles of Association of the Company.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. The Proposal on 2023 Stock Option Incentive Plan (Draft) and its Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the 2023 Stock Option Incentive Plan (Draft) and its Abstract can be found on cninfo.com.cn dated September 28, 2023.

Independent directors of the Company have expressed independent opinions on this proposal. This Proposal shall be submitted to the Second Interim General Meeting of Shareholders 2023 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

II. The Proposal on Assessment Measures for the Implementation of the 2023 Stock Option Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Assessment Measures for the Implementation of the 2023 Stock Option Incentive Plan can be found on cninfo.com.cn dated September 28, 2023.

This Proposal shall be submitted to the Second Interim General Meeting of Shareholders 2023 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

III. The Proposal on Requesting the General Meeting of Shareholders to Authorize the Board of Directors to Deal with Issues Related to the Company's 2023 Stock Option Incentive Plan was reviewed and adopted.

In order to ensure the implementation of the stock option incentive plan of the Company smoothly, the Board of Directors is requesting the General Meeting of Shareholders to authorize the Board of Directors to deal with the issues related to the stock option incentive plan as follows:

1. To authorize the Board of Directors to determine the qualification and conditions for incentive objects of the stock option incentive plan, to determine the list of incentive objects and grant quantity and exercise price of stock option;
2. To authorize the Board of Directors to determine the grant date of the stock option incentive plan;
3. To authorize the Board of Directors to adjust the grant quantity and exercise price of the stock option according to the ways prescribed in the stock option incentive plan;
4. To authorize the Board of Directors to grant stock option to incentive objects when incentive objects comply with the given conditions and deal with all issues required by the grant of stock option;
5. To authorize the Board of Directors to review and confirm the qualification and conditions of incentive objects for exercising the stock options, and agree with the Board of Directors to grant these rights to the Remuneration and Appraisal Committee of Board of Directors of the Company to exercise;
6. To authorize the Board of Directors to determine whether the incentive objects could exercise the stock options;
7. To authorize the Board of Directors to deal with all issues related to the exercising the stock when the incentive objects are satisfies with the exercise conditions in accordance with the rules of the stock option incentive plan;
8. To authorize the Board of Directors to deal with the adjustment or termination of the stock

option incentive plan, including but not limited to determine the disqualification of incentive objects, cancel the stock options of incentive objects and terminate the incentive plan;

9. To authorize the Board of Directors to adjust the quantity and exercise price of the stock according to the methods prescribed by the stock option incentive plan when the company issues cash dividends and bonus stocks, converts capital reserves to capital stocks, makes allotment of shares or conducts other things which may affect the total stock capital of the Company or there is need to ex-right or ex-dividend the stock price of the Company;
10. To authorize the Board of Directors to deal with all formalities required by the implementation of stock option incentive plan, including, but not limited to submit application to the Shenzhen Stock Exchange, handle registration and settlement business in CSDCC, modify the Articles of Association, or handle the change registration of the registered capital of the Company.
11. To authorize the Board of Directors to handle the formalities related to verification, registration, file and approval related to the stock option incentive plan in the related governmental institutions, to sign, implement, modify or complete all documents submitted to government, institution, and individual, and others behaviors needed for incentive plan.
12. To authorize the Board of Directors to deal with other issues required by the implementation of stock option incentive plan.
13. The authorization period of Board of Directors shall be as same as that of the effective period of this stock option incentive plan.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

This Proposal shall be submitted to the Second Interim General Meeting of Shareholders 2023 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

IV. The Proposal on Administration Measures for the Performance Incentive Fund was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Administration Measures for the the Performance Incentive Fund can be found on cninfo.com.cn dated September 28, 2023.

This Proposal shall be submitted to the Second Interim General Meeting of Shareholders 2023 for

review.

V. The Proposal on Convening the Second Interim General Meeting of Shareholders 2023 was reviewed and adopted.

The Second Interim General Meeting of Shareholders 2023 will be held on October 19, 2023.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the Second Interim General Meeting of Shareholders 2023 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated September 28, 2023.

Board of Directors of Zhejiang Supor Co., Ltd.

September 28, 2023