

Stock Code: 002032

Short Form: Supor

Announcement No.: 2023-058

## Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Director and Top Management

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

### Special Notes:

A part of directors and top managements of the Company namely director Mr. Su Xianze, top managements Mr. Xu Bo and Mr. Ye Jide, are planning to implement a share reduction scheme of 91,151, 43,826 and 14,786 shares respectively by means of concentrated bidding or block trade. The total number of shares in the reduction scheme amounts to no more than 0.0185% of total capital stock of the Company, and the implementation period is within 6 months after 15 trading days from the publication date.

Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has received the Notification on Reduction Scheme on Shares issued by a part of directors and top managements recently. In accordance with the *Regulations on Reducing Shares Held by Directors, Supervisors and Top Management of Listed Company* issued by Shenzhen Stock Exchange, the relevant information is announced as follows:

### I. Share-holding Information of Part of Director and Top Management

Ending on the date of this announcement, the share-holding information of directors and top managements who intend to reduce shares is stated as follows:

Name	Position	Number of Share-holding (share)	Percentage in Current Total Capital Stock (%)
Su Xianze	Director	364,602	0.0452%
Xu Bo	Chief Financial Officer	233,303	0.0289%
Ye Jide	Vice General Manager, Board Secretary	80,143	0.0099%
Total		678,048	0.0840%

## II. Main Contents of Reduction Scheme on Shares

1. Stock sources: The Restricted Stock from Incentive Plan;
2. Purpose for shares reduction: Own fund demand;
3. The number of shares to be reduced: The total number of shares to be reduced this time will not exceed 149,763, amounting to 0.0185% of total capital stock of the Company and each of them will not reduce shares exceeding 25% of total shares each one holds.

Name	Position	Number of Shares to Be Reduced (share)	Percentage of Shares to Be Reduced in Current Total Capital Stock (%)
Su Xianze	Director	91,151	0.0113%
Xu Bo	Chief Financial Officer	43,826	0.0054%
Ye Jide	Vice General Manager, Board Secretary	14,786	0.0018%
<b>Total</b>		<b>149,763</b>	<b>0.0185%</b>

4. Price of shares to be reduced: According to the market price at the time of implementation of the reduction scheme;
5. The means of reduction scheme: The means of concentrated bidding or block trade;
6. Period of reduction scheme: Within 6 months starting Sept. 1<sup>st</sup>. Specific reduction period will comply with the relevant requirements of insider information management and stocks trading by directors and top managements.

## III. Other Notes

1. The Reduction Scheme on Shares is in line with the *Provisions on Shareholders, Directors, Supervisors and Top Management of Listed Companies on Reducing Shares* issued by CSRC, *Regulations on Reducing Shares Held by Directors, Supervisors and Top Management of Listed Company* and *Regulatory Guidelines for Listed Companies No. 10 - Management of Share Change* issued by Shenzhen Stock Exchange and *Rules Governing the Listing of Stocks on Shenzhen Stock Exchange*, and other laws, regulations and regulatory documents.
2. The directors and top managements who intend to reduce their shares will decide whether to implement the Reduction Scheme according to the market conditions and the Company's share price.
3. During the period of Reduction Scheme, the Company will fulfill the obligation of information disclosure timely in accordance with relevant laws and regulations.

4. The Reduction Scheme on Shares will not lead to changes in controlling structure of Supor and will not have a significant impact on the corporate governance structure, equity structure and sustainable operation.

Board of Directors of Zhejiang Supor Co., Ltd.

August 10, 2023