

Stock Code: 002032

Short Form: Supor

Announcement No.: 2023-051

## **Announcement of Initial Repurchase of Public Shares**

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 19<sup>th</sup> Session of Seventh Board of Directors and Annual General Meeting of Shareholders for 2022 Fiscal Year, the aim of this Stock Repurchase Plan is to reduce registered capital of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY63.95 per share (adjusted to CNY60.93 per share after the implementation of Profit Distribution Plan for 2022 Fiscal Year). The top limitation of shares to be repurchased will not exceed 16,134,174 shares and the bottom limitation of shares will not lower than 8,067,087 shares. The specific amount of shares will be subject to actual shares amount repurchased upon the expiration of duration of shares repurchase plan. The implementation period of share repurchase plan will not exceed 12 months as of the general meeting of shareholders adopts the plan.

This Public Shares Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2022 Fiscal Year on April 25, 2023. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2023. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and [cninfo.com.cn](http://cninfo.com.cn) (Announcement No.: 2023-044&2023-049).

### **I. Initial Repurchase of Public Shares Repurchase Plan**

In accordance with *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the listed company shall disclose the details of repurchase on the second day after initial implementation of the public shares repurchase. Details are states as follows:

The Company initially implemented repurchase of the public shares on June 2, 2023, totally 250,000 shares have been repurchased successfully, amounting to 0.03% of the total capital stock with total amount

of capital of CNY11.32 million (transaction fees excluded), in specific, the highest price is CNY45.85 per share and the lowest price is CNY44.37 per share.

## II. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

1. The Company has not repurchased any public share within the following time periods:

(1) within 10 trading days prior to the announcement of the Company's annual report and semiannual report, the announcement date is delayed due to special causes, the time range of blocking period shall be valid on and from the tenth day prior to the originally determined announcement date till the day prior to the announcement;

(2) within 10 trading days prior to announcement of the Company's quarterly report, business performance forecast and business flash report;

(3) from the occurrence date or decision-making procedure date of material events with material influence on the transaction price of the Company's stocks and derivatives to the legal disclosure date;

(4) the other periods recognized by CSRC.

2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (June 2, 2023) is 7,998,100 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 1,999,525 shares).

3. The Company has not entrusted any share repurchase in the following trading time:

(1) Collective Bidding in the opening;

(2) Within half an hour before the closing;

(3) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Directors of Zhejiang Supor Co., Ltd.

June 3, 2023