

Stock code: 002032

Short form: Supor

Announcement No.:2023-041

Announcement on Resolutions of the Annual General Meeting of Shareholders for 2022 Fiscal Year

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Special Notes:

1. No proposals were added, changed or vetoed during this Meeting.
2. No previous proposals were revised during this Meeting.
3. Related shareholders have withdrawn from the voting on the proposals submitted for review.

I. About the Meeting

1. Meeting time:

Time for meeting on-site: 14:00 April 25, 2023

Time for online voting: April 25, 2023

Among this, time for online voting via transaction system of Shenzhen Stock Exchange is 9:15-9:25, 9:30-11:30 and 13:00-15:00 on April 25, 2023; time for online voting via voting system of Shenzhen Stock Exchange is at any time from 9:15 to 15:00 on April 25, 2023

2. Venue for the Meeting: Meeting room at the 23F of Supor Building, No. 1772 Jianghui Road, Binjiang District, Hangzhou, Zhejiang Province

3. Voting type: on-site and online

4. Convener of the Meeting: Board of Directors

5. Presider: Director Mr. Su Xianze is elected to preside over this Annual General Meeting of Shareholders by more than half of the Board of Directors jointly

6. Equity registration date: April 18, 2023

7. The convening and holding procedures of the meeting are in compliance with the Company Law,

Rules for the General Meetings of Shareholders of Listed Companies, Rules Governing Listing of Stocks on Shenzhen Stock Exchange, Articles of Association of the Company, and other relevant laws, regulations, administrative rules and regulatory files.

II. Attendance of the Meeting

Totally 24 shareholders (representatives) attended this meeting, representing totally 732,243,270 voting shares, accounting for 90.9487% of the Company's stock. A part of directors, supervisors and top management of the Company have attended the meeting. Witnessing lawyers from Grandall Legal Group (Hangzhou) have presented at the meeting and issued legal statement.

1. Totally 15 shareholders (representatives) attended on-site meeting, representing totally 668,741,237 voting shares, accounting for 83.0614% of the Company's stock.

2. Totally 9 shareholders (representatives) voted online, representing totally 63,502,033 voting shares, accounting for 7.8873% of the Company's stock.

3. Totally 19 minority investors (shareholders not including of shareholders and persons acting in concert holding more than 5% of Company's stock, members of the Board of Directors, supervisors and top management of the Company) attended this meeting, representing totally 64,741,318 voting shares, accounting for 8.0412% of the Company's stock.

Note: the total Company stock above has deducted the number of shares held by the Company's special stock repurchase account.

III. Proposal review and voting results

1. The Proposal on the Work Report of Board of Directors 2022 was reviewed and adopted.

Voting result: 731,960,231 shares in favor, accounting for 99.9614% of the effective voting shares, 100 against, 282,939 abstention.

Voting result of minority investors: 64,458,279 shares in favor, accounting for 99.5628% of the voting shares of minority investors, 100 against, 282,939 abstention.

2. The Proposal on the Work Report of Board of Supervisors 2022 was reviewed and adopted.

Voting result: 731,960,231 shares in favor, accounting for 99.9614% of the effective voting shares, 100 against, 282,939 abstention.

Voting result of minority investors: 64,458,279 shares in favor, accounting for 99.5628% of the voting shares of minority investors, 100 against, 282,939 abstention

3. The Proposal on Annual Report 2022 and Abstract was reviewed and adopted.

Voting result: 731,960,231 shares in favor, accounting for 99.9614% of the effective voting shares, 100 against, 282,939 abstention.

Voting result of minority investors: 64,458,279 shares in favor, accounting for 99.5628% of the voting shares of minority investors, 100 against, 282,939 abstention.

4. The Proposal on Final Financial Report 2022 was reviewed and adopted.

Voting result: 731,960,231 shares in favor, accounting for 99.9614% of the effective voting shares, 100 against, 282,939 abstention.

Voting result of minority investors: 64,458,279 shares in favor, accounting for 99.5628% of the voting shares of minority investors, 100 against, 282,939 abstention.

5. The Proposal on Profit Distribution Plan 2022 was reviewed and adopted.

Voting result: 732,144,370 shares in favor, accounting for 99.9865% of the effective voting shares, 98,900 against, 0 abstention.

Voting result of minority investors: 64,642,418 shares in favor, accounting for 99.8472% of the voting shares of minority investors, 98,900 against, 0 abstention.

6. The Proposal on Continuing to Engage Audit Authority 2023 was reviewed and adopted.

Voting result: 726,817,106 shares in favor, accounting for 99.2590% of the effective voting shares, 5,143,225 against, 282,939 abstention.

Voting result of minority investors: 59,315,154 shares in favor, accounting for 91.6187% of the voting shares of minority investors, 5,143,225 against, 282,939 abstention.

7. The Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.

Voting result: 723,921,832 shares in favor, accounting for 98.8636% of the effective voting shares, 8,321,438 against, 0 abstention.

Voting result of minority investors: 56,419,880 shares in favor, accounting for 87.1466% of the voting shares of minority investors, 8,321,438 against, 0 abstention.

8. The Proposal on Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee among Wholly-owned Subsidiaries was reviewed and adopted.

Voting result: 732,243,170 shares in favor, accounting for 100.0000% of the effective voting shares, 100 against, 0 abstention.

Voting result of minority investors: 64,741,218 shares in favor, accounting for 99.9998% of the voting shares of minority investors, 100 against, 0 abstention.

9. The Proposal on Advance Payment Financing Business was reviewed and adopted.

Voting result: 732,242,670 shares in favor, accounting for 99.9999% of the effective voting shares, 100 against, 500 abstention.

Voting result of minority investors: 64,740,718 shares in favor, accounting for 99.9991% of the voting shares of minority investors, 100 against, 500 abstention.

10. The Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

Voting result: 732,143,870 shares in favor, accounting for 99.9864% of the effective voting shares, 98,900 against, 500 abstention.

Voting result of minority investors: 64,641,918 shares in favor, accounting for 99.8465% of the voting shares of minority investors, 98,900 against, 500 abstention.

11. The Proposal on Public Shares Repurchase Plan was reviewed and adopted.

11.01 Purpose and use of repurchased shares

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.02 Way of repurchasing shares

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.03 Price and pricing principle of repurchased shares

Voting result: 732,016,861 shares in favor, accounting for 99.9691% of the effective voting shares, 225,909 against, 500 abstention.

Voting result of minority investors: 64,514,909 shares in favor, accounting for 99.6503% of the voting shares of minority investors, 225,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.04 Type and quantity of shares to be repurchased and its percentage of total capital stock

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.05 Total fund amount for repurchasing shares

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.06 Fund source for repurchasing shares

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.07 Implementation period of share repurchase plan

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.08 Period of validity of resolution of share repurchase plan

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares,

206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

11.09 Authorization for share repurchase plan

Voting result: 732,035,861 shares in favor, accounting for 99.9717% of the effective voting shares, 206,909 against, 500 abstention.

Voting result of minority investors: 64,533,909 shares in favor, accounting for 99.6796% of the voting shares of minority investors, 206,909 against, 500 abstention.

Adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

As the proposal of special resolution, this Proposal has been adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

12. The Proposal on Revising the Articles of Association was reviewed and adopted.

Voting result: 732,115,570 shares in favor, accounting for 99.9826% of the effective voting shares, 127,200 against, 500 abstention.

Voting result of minority investors: 64,613,618 shares in favor, accounting for 99.8028% of the voting shares of minority investors, 127,200 against, 500 abstention.

As the proposal of special resolution, this Proposal has been adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

13. The Proposal on Election of New Board of Supervisors was reviewed and adopted.

Voting result: 727,168,010 shares in favor, accounting for 99.3069% of the effective voting shares, 5,075,260 against, 0 abstention.

Voting result of minority investors: 59,666,058 shares in favor, accounting for 92.1607% of the voting shares of minority investors, 5,075,260 against, 0 abstention.

Mr. Philippe SUMEIRE is elected as supervisor of the Eighth Board of Supervisors. The Eighth Board of Supervisors consists of Mr. Philippe SUMEIRE and other two staff representatives supervisors (elected by the Workers' Congress of the Company). The terms of office of the Eighth Board of Supervisors is three years, starting from the date of the adoption of this resolution

14. The Proposal on Electing Non-independent Directors of New Board of Directors was

reviewed and adopted.

This proposal is voted through cumulative voting (the voting for non-independent directors and independent directors are separated). The terms of office of the Eighth Board of Directors is three years, starting from the date of the adoption of this resolution.

14.01 Electing Mr. Thierry de LA TOUR D'ARTAISE as Non-independent Director of the Eighth Board of Directors

Voting result: 730,425,575 shares in favor, accounting for 99.7518% of the effective voting shares.

Voting result of minority investors: 62,923,623 shares in favor, accounting for 97.1924% of the voting shares of minority investors.

14.02 Electing Mr. Stanislas de GRAMONT as Non-independent Director of the Eighth Board of Directors

Voting result: 730,396,866 shares in favor, accounting for 99.7478% of the effective voting shares.

Voting result of minority investors: 62,894,914 shares in favor, accounting for 97.1480% of the voting shares of minority investors.

14.03 Electing Ms. Nathalie LOMON as Non-independent Director of the Eighth Board of Directors

Voting result: 725,409,409 shares in favor, accounting for 99.0667% of the effective voting shares.

Voting result of minority investors: 57,907,457 shares in favor, accounting for 89.4444% of the voting shares of minority investors.

14.04 Electing Ms. Delphine SEGURA VAYLET as Non-independent Director of the Eighth Board of Directors

Voting result: 730,340,630 shares in favor, accounting for 99.7402% of the effective voting shares.

Voting result of minority investors: 62,838,678 shares in favor, accounting for 97.0612% of the voting shares of minority investors.

14.05 Electing Mr. Tai Wai Chung as Non-independent Director of the Eighth Board of Directors

Voting result: 730,396,868 shares in favor, accounting for 99.7478% of the effective voting shares.

Voting result of minority investors: 62,894,916 shares in favor, accounting for 97.1480% of the voting shares of minority investors.

14.06 Electing Mr. Su Xianze as Non-independent Director of the Eighth Board of Directors

Voting result: 730,391,868 shares in favor, accounting for 99.7472% of the effective voting shares.

Voting result of minority investors: 62,889,916 shares in favor, accounting for 97.1403% of the voting shares of minority investors.

15. The Proposal on Electing Independent Directors of New Board of Directors was reviewed and adopted.

This proposal is voted through cumulative voting (the voting for non-independent directors and independent directors are separated). The terms of office of the Eighth Board of Directors is three years, starting from the date of the adoption of this resolution. The qualification of independent director candidates has been approved by Shenzhen Stock Exchange.

15.01 Electing Mr. Hervé MACHENAUD as Independent Director of the Eighth Board of Directors

Voting result: 731,083,515 shares in favor, accounting for 99.8416% of the effective voting shares.

Voting result of minority investors: 63,581,563 shares in favor, accounting for 98.2086% of the voting shares of minority investors.

15.02 Electing Mr. Jean-Michel PIVETEAU as Independent Director of the Eighth Board of Directors

Voting result: 731,072,940 shares in favor, accounting for 99.8402% of the effective voting shares.

Voting result of minority investors: 63,570,988 shares in favor, accounting for 98.1923% of the voting shares of minority investors.

15.03 Electing Mr. Chen Jun as Independent Director of the Eighth Board of Directors

Voting result: 730,861,003 shares in favor, accounting for 99.8112% of the effective voting shares.

Voting result of minority investors: 63,359,051 shares in favor, accounting for 97.8649% of the voting shares of minority investors.

The Eighth Board of Directors is elected by this annual general meeting of shareholders, and non-independent directors of the Eighth Board of Directors are Mr. Thierry de LA TOUR D'ARTAISE, Mr. Stanislas de GRAMONT, Ms. Nathalie LOMON, Ms. Delphine SEGURA VAYLET, Mr. Tai Wai Chung and Mr. Su Xianze, independent directors of the Eighth Board of Directors are Mr. Hervé MACHENAUD, Mr. Jean-Michel PIVETEAU and Mr. Chen Jun. The terms of office of the Eighth

Board of Directors is three years, starting from the date of the adoption of this resolution

IV. Report on Duty Performance by Independent Directors

At this meeting, the independent director presented duty performance, in which case, the times of independent directors' attending meetings of the Board of Directors in 2022 and voting status, independent opinions and daily key work were reported.

V. Legal Opinions

Attorneys from Grandall Legal Group (Hangzhou) conclude that the notification, convention, qualifications of attendants and the voting procedure of this General Meeting of Shareholders are in compliance with the Company Law, the Rules for the General Meetings of Shareholders of Listed Companies and other laws, administrative rules and regulatory files, as well as the provisions of the Articles of Association. The proposals adopted at this General Meeting are legal and effective.

VI. Reference Documents

1. Resolutions of the Annual General Meeting of Shareholders for 2022 Fiscal Year;
2. Legal Opinions.

Board of Directors of Zhejiang Supor Co., Ltd.

April 26, 2023