

Stock code: 002032

Short form: Supor

Announcement No.:2023-029

Notice on Convening the Annual General Meeting of Shareholders for 2022 Fiscal Year

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

According to the resolution adopted at the 19th Session of the Seventh Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”), the Company will hold the Annual General Meeting of Shareholders for 2022 Fiscal Year on April 25, 2023. The relevant particulars are notified as follows:

I. Convening of the Meeting

1. Convener of the Meeting: Board of Directors
2. Time of the Meeting: 14:00 P.M. April 25, 2023
3. Time for on-line voting: April 25, 2023

The time for on-line voting through the trading system of Shenzhen Stock Exchange is 9:15 - 9:25, 9:30 - 11:30 A.M. and 1:00-3:00 P.M. on April 25, 2023, the time for on-line voting through the network voting system of Shenzhen Stock Exchange is from 9:15 A.M. to 3:00 P.M. on April 25, 2023.

4. Venue for the Meeting: Meeting room on the 23F of Supor Building, No. 1772 Jianghui Road, Binjiang District, Hangzhou, Zhejiang Province.

5. Voting type: on-site voting and on-line voting. The same voting power shall choose only one of such means as on-site or on-line. The first ballot prevails once repeated voting arises in the same voting power.

6. Equity registration date: April 18, 2023

7. Attendants:

(1) All shareholders of the Company registered with Shenzhen Branch of China Securities Depository and Clearing Corporation Limited after close of Shenzhen Stock Exchange in the afternoon of April 18, 2023. All shareholders above have the right to attend the Meeting of Shareholders in the way announced in this Notice, or

authorize in writing representatives to attend and deputize their votes (the representatives are not necessarily shareholders of the Company), or vote on-line during the on-line vote time.

(2) Directors, supervisors and top management of the Company.

(3) Lawyers employed by the Company and other guests invited by the Board of Directors.

II. Proposals to be reviewed at the Meeting:

Proposal Code	Proposals	Remark
		√
100	All proposals except cumulative voting proposals	√
Non-cumulative voting proposals		
1.00	Proposal on the Work Report of Board of Directors 2022	√
2.00	Proposal on the Work Report of Board of Supervisor 2022	√
3.00	Proposal on Annual Report 2022 and Abstract	√
4.00	Proposal on Final Financial Report 2022	√
5.00	Proposal on Profit Distribution Plan 2022	√
6.00	Proposal on Continuing to Engage Audit Authority 2023	√
7.00	Proposal on Short-term Investment Using Excessive Cash	√
8.00	Proposal on Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee among Wholly-owned Subsidiaries	√
9.00	Proposal on Advance Payment Financing Business	√
10.00	Proposal on Repurchasing and Canceling a Part of Restricted Stock	√
11.00	Proposal on Public Shares Repurchase Plan	√
11.01	Purpose and use of repurchased shares	√
11.02	Way of repurchasing shares	√
11.03	Price and pricing principle of repurchased shares	√
11.04	Type and quantity of shares to be repurchased and its percentage of total capital stock	√
11.05	Total fund amount for repurchasing shares	√
11.06	Fund source for repurchasing shares	√
11.07	Implementation period of share repurchase plan	√
11.08	Period of validity of resolution of share repurchase plan	√
11.09	Authorization for share repurchase plan	√
12.00	Proposal on Revising the Articles of Association	√
13.00	Proposal on Election of New Board of Supervisors	√
Cumulative voting proposals		
14.00	Proposal on Electing Non-independent Directors of New Board of Directors	6 Candidates
14.01	Electing Mr. Thierry de LA TOUR D'ARTAISE as non-independent director of the	√

	Eighth Board of Directors	
14.02	Electing Mr. Stanislas de GRAMONT as non-independent director of the Eighth Board of Directors	√
14.03	Electing Ms. Nathalie LOMON as non-independent director of the Eighth Board of Directors	√
14.04	Electing Ms. Delphine SEGURA VAYLET as non-independent director of the Eighth Board of Directors	√
14.05	Electing Mr. Tai Wai Chung as non-independent director of the Eighth Board of Directors	√
14.06	Electing Mr. Su Xianze as non-independent director of the Eighth Board of Directors	√
15.00	Proposal on Electing Independent Directors of New Board of Directors	3 Candidates
15.01	Electing Mr. Hervé MACHENAUD as Independent Director of the Eighth Board of Directors	√
15.02	Electing Mr. Jean-Michel PIVETEAU as Independent Director of the Eighth Board of Directors	√
15.03	Electing Mr. Chen Jun as Independent Director of the Eighth Board of Directors	√

As the Proposal 11 and 12 is a special resolution, this Proposal shall be adopted by more than 2/3 of the total number of valid voting shares present at the meeting.

The qualifications and independence of the independent director candidates shall not be voted on by the general meeting of shareholders until there is no objection to the examination by the Shenzhen Stock Exchange. All independent director candidates have independent director qualification certificates. This proposal is based on cumulative voting, in which the valid amount of total votes held by shareholders is multiplied by the number of candidates. Shareholders may allocate their valid amount of total voting polls to any candidate (they may vote 0 for certain candidate), provided that the total number shall not exceed the number of votes held by shareholders.

The independent directors of the Company will report their “Report on Duty Performance of Independent Directors in 2022” at this Annual General Meeting of Shareholders, but will not be reviewed as a proposal.

Details can be referred to the public announcements disclosed in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated March 31, 2023.

The Company will count the votes of minority investors separately and voting results by minority investors will be disclosed accordingly (i.e. minority investors refers to the shareholders excluding the shareholders and persons acting in concert holding more than 5% of Company’s stock, members of the Board of Directors, supervisors and top management of the Company).

III. Registration Method for On-site Meeting

1. Natural persons shall register by showing personal ID card, securities account card and stock ownership certificate, authorized representative shall register by showing personal ID card, letter of authorization(original), authorizer's ID card, authorizer's securities account and stock ownership certificate.

2. Corporate shareholder to attend the meeting shall be legal representative or his authorized representative. Legal representative to attend the meeting shall register by showing copy of business license (sealed), personal ID card, valid certificates certifying the identity of legal representative, and stock ownership certificate. Authorized representative to attend the meeting shall register by showing copy of business license (sealed), personal ID card, the letter of authorization issued by legal representative of the corporate shareholder, and stock ownership certificate.

3. Shareholders living in long distance may register via written correspondence or fax (delivered or faxed to the Company before 17:00 P.M. April 21, 2023). Registration by phone call is not acceptable.

4. Time of registration: 8:30-11:30 A.M. and 1:30-5:00 P.M. on April 21, 2023

5. Place for registration: Securities Department at the 23F of Supor Building, No. 1772 Jianghui Road, Binjiang District, Hangzhou, Zhejiang Province.

V. Identification for On-line Voters and Voting Procedures

This Shareholders Meeting provides shareholders an on-line voting platform via the trading system and the network voting system. Shareholders may exercise their voting rights through the trading system of Shenzhen Stock Exchange or the network voting system (<http://wltp.cninfo.com.cn>). For the operational procedures for network voting, please check Attachment 1.

VI. Other issues

1. Contact information

Attn.: Ye Jide / Fang Lin

Tel.: 0571- 8685 8778 Fax: 0571- 8685 8678

Address: 23F of Supor Building, No. 1772 Jianghui Road, Binjiang District, Hangzhou, Zhejiang Province.

P.C.: 310051

2. Participants shall bear their own accommodation and transportation fees.

Attachment 2: Sample of Letter of Authorization

Board of Directors of Zhejiang Supor Co., Ltd.

March 31, 2023

Attachment 1:

Operational Procedures for On-line Voting

I. Procedures for On-line Voting

1. Voting code and Short form: voting code is 362032, short form is Supor Voting
2. Fill in voting opinions or ballots

For proposals based on non-cumulative voting, fill in voting opinions like favor, against or abstention.

For proposals based on cumulative voting, fill in voting poll to each candidate. The shareholder shall vote to all candidates within his/her valid amount of total voting polls. The voting ballot of each shareholder will be invalid if the total voting polls surpass his/her valid amount or surpass the number of candidates the shareholder votes for. The shareholder is allowed to vote 0 for certain candidate if he/she does not agree on the candidate's election.

Cross-reference List of voting poll to each candidate based on cumulative voting

Voting poll to each candidate	Way for voting
Vote X1 polls to Candidate A	X1 polls
Vote X2 polls to Candidate B	X2 polls
...	...
Total	within valid amount of total voting polls of shareholder

For example:

- (1). Electing non-independent directors (Proposal 14, there are 6 candidates)

The valid voting polls each shareholder has=the total shares he/she owns*6

The shareholder is allowed to vote to 6 non-independent director candidates with equal polls or vote to certain non-independent director candidates within the limits of total voting polls.

- (2). Electing independent directors (Proposal 15, there are 3 candidates)

The valid voting polls each shareholder has=the total shares he/she owns*3

The shareholder is allowed to vote to 3 independent director candidates with equal polls or vote to certain non-independent director candidates within the limits of total voting polls.

3. Shareholders voting for the general proposal shall be considered giving same opinions to all proposals except those based on cumulative voting.

If a shareholder votes both general proposal and itemized proposal for same proposal, the first vote shall prevail. If a shareholder votes first for itemized proposals, then for the general proposal, the voting opinions for itemized proposals that have been voted shall prevail. For proposals that have not been voted, the voting opinions

for the general proposal shall prevail. If a shareholder votes first for general proposal, then for itemized proposals, the voting opinions for general proposal shall prevail.

II. Voting through Trading System of Shenzhen Stock Exchange

1. Voting time: 9:15 - 9:25, 9:30 - 11:30 A.M. and 1:00 -3:00 P.M. April 25, 2023
2. Shareholders may log on the trading terminal of securities firm then vote.

III. Voting through the Network Voting System

1. Voting time: 9:15 AM. to 3:00 P.M. April 25, 2023 (end of on-site shareholders meeting).
2. To vote on-line through the network voting system, shareholder shall have his/her identity authenticated according to the provisions of Implementation Rules of Shenzhen Stock Exchange for Network Service Identity Authentication of Investors, and obtain the digital certificate or service password of Shenzhen Stock Exchange.
3. Using the service password or digital certificate, shareholder may log on <http://wltp.cninfo.com.cn> to vote on-line within the required time.

Attachment 2:

Letter of Authorization

To: Zhejiang Supor Co., Ltd.

I hereby authorize Mr. (Ms.) _____ to attend the Annual General Meeting of Shareholders for 2022 Fiscal Year of Zhejiang Supor Co., Ltd. on my/my company’s behalf, and deputize my voting right for following proposals. For voting issues not specifically instructed by me or my company, the proxy may deputize my voting right. All consequences arising therefrom will be assumed by me/my company.

(Notes: Please tick (“√”) the voting options. No “√” in the “Favor”, “Against” or “Abstention” option shall be construed a waiver; two “√” in three options on the same row shall be invalidated.)

Proposal Code	Proposals	Remark	Vote			
			Favor	Against	Abstention	Withdrawal
100	All proposals except cumulative voting proposals	√				
Non-cumulative voting proposals						
1.00	Proposal on the Work Report of Board of Directors 2022	√				
2.00	Proposal on the Work Report of Board of Supervisor 2022	√				
3.00	Proposal on Annual Report 2022 and Abstract	√				
4.00	Proposal on Final Financial Report 2022	√				
5.00	Proposal on Profit Distribution Plan 2022	√				
6.00	Proposal on Continuing to Engage Audit Authority 2023	√				
7.00	Proposal on Short-term Investment Using Excessive Cash	√				
8.00	Proposal on Guarantee for Wholly-owned Subsidiaries and Mutual Guarantee among Wholly-owned Subsidiaries	√				
9.00	Proposal on Advance Payment Financing Business	√				
10.00	Proposal on Repurchasing and Canceling a Part of Restricted Stock	√				
11.00	Proposal on Public Shares Repurchase Plan	√				
11.01	Purpose and use of repurchased shares	√				
11.02	Way of repurchasing shares	√				
11.03	Price and pricing principle of repurchased shares	√				

11.04	Type and quantity of shares to be repurchased and its percentage of total capital stock	√				
11.05	Total fund amount for repurchasing shares	√				
11.06	Fund source for repurchasing shares	√				
11.07	Implementation period of share repurchase plan	√				
11.08	Period of validity of resolution of share repurchase plan	√				
11.09	Authorization for share repurchase plan	√				
12.00	Proposal on Revising the Articles of Association	√				
13.00	Proposal on Election of New Board of Supervisors	√				
Cumulative voting proposals						
14.00	Proposal on Electing Non-independent Directors of New Board of Directors	6 Candidates				
14.01	Electing Mr. Thierry de LA TOUR D'ARTAISE as non-independent director of the Eighth Board of Directors	√				
14.02	Electing Mr. Stanislas de GRAMONT as non-independent director of the Eighth Board of Directors	√				
14.03	Electing Ms. Nathalie LOMON as non-independent director of the Eighth Board of Directors	√				
14.04	Electing Ms. Delphine SEGURA VAYLET as non-independent director of the Eighth Board of Directors	√				
14.05	Electing Mr. Tai Wai Chung as non-independent director of the Eighth Board of Directors	√				
14.06	Electing Mr. Su Xianze as non-independent director of the Eighth Board of Directors	√				
15.00	Proposal on Electing Independent Directors of New Board of Directors	3 Candidates				
15.01	Electing Mr. Hervé MACHENAUD as Independent Director of the Eighth Board of Directors	√				
15.02	Electing Mr. Jean-Michel PIVETEAU as Independent Director of the Eighth Board of Directors	√				
15.03	Electing Mr. Chen Jun as Independent Director of the Eighth Board of Directors	√				

Signature of the Authorizer:

ID number of the Authorizer:

Shares held by the Authorizer:

Shareholder's account of the Authorizer:

Signature of the Proxy:

ID number of the Proxy:

Date of Authorization:

Authorization Period: Since this signature date till end of the General Meeting of Shareholders

(Note: newspaper clippings, copies or other formats of the letter of authorization are all effective; official seal shall be affixed for company authorizing cases.)