

Stock Code: 002032

Short Form: Supor

Announcement No.: 2023-016

Announcement of Progress of Public Shares Repurchase Plan

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 12th Session of Seventh Board of Directors and the Annual General Meeting of Shareholders for 2021 Fiscal Year, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company and to implement equity incentive plan. The maximum price for repurchasing shares shall not exceed CNY57.96 per share (adjusted to CNY54.78 per share after Profit Distribution for Third Quarter of 2022). The top limitation of shares to be repurchased will not exceed 16,173,570 shares and the bottom limitation of shares will not be lower than 8,086,785 shares. The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan.

This Public Shares Repurchase Plan has been approved by the Annual General Meeting of Shareholders for 2021 Fiscal Year held on April 25, 2022. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2022. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2022-028&2022-035&2022-071).

In accordance with *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*, the listed company shall disclose the progress of public shares repurchase plan of last month within the first 3 business days in each month. Details are stated as follows:

I. Progress of Public Shares Repurchase Plan

Totally 4,870,069 shares have been repurchased already, amounting to 0.60% of the total capital stock using cash of CNY242.88 million (transaction fees excluded), in specific, the highest price is CNY54.00

per share and the lowest price is CNY44.55 yuan per share.

On November 10, 2022, 1,253,500 shares of repurchased shares have been transferred to incentive objects involved in the Restricted Stock Incentive Plan 2022. On February 24, 2023, 79,000 shares of repurchased shares have been transferred to incentive objects involved in the postponed portion of Restricted Stock Incentive Plan 2022 *Announcement of Completion of Registration for Grant of Restricted Stock of 2022* and *Announcement of Completion of Registration for Grant of Postponed Portion of Restricted Stock of 2022* were published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.:2022-067&2023-015).

As of February 28, 2023, there are totally 3,537,569 shares in the Company's special stock repurchase account, amounting to 0.44% of the total capital stock of the Company.

II. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Shenzhen Stock Exchange Regulatory Guidelines for Listed Companies No. 9 – Repurchase Shares*.

1. The Company has not repurchased any public share within the following time periods:

- (1) Within 10 trading days prior to the announcement of the Company's annual report and semiannual report, the announcement date is delayed due to special causes, the blocking period shall be counted from the tenth day prior to the originally determined announcement date;
- (2) Within 10 trading days prior to announcement of the Company's quarterly report, business performance forecast and business flash report;
- (3) From the occurrence date or decision-making procedure date of material events with material influence on the transaction price of the Company's stocks and derivatives to the legal disclosure date;
- (4) Other periods recognized by CSRC.

2. The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (May 6, 2022) is 13,284,900 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 3,321,225 shares).

3. The Company has not entrusted any share repurchase in the following trading time:

- (1) Collective Bidding in the opening;
- (2) Within half an hour before the closing;
- (3) The situation of no limit on the rise or fall of share price.

The share repurchase price of the Company is lower than the limit on the rise of share price in each trading day.

Board of Directors of Zhejiang Supor Co., Ltd.

March 11, 2023