

Announcement of Resolutions of the 16th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 16th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on January 3, 2023. The notice of the meeting has been sent via email on December 20, 2022. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Opening of the meeting was in compliance with *the Company Law* and *the Articles of Association*. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Signing Daily Connected Transaction Agreement for Year 2023 with SEB S.A. was reviewed and adopted.

The proposal was adopted with the voting results of 2 in favor, 0 against, 0 abstention and 1 withdrawal.

The Supervisor Mr. Philippe SUMEIRE, as connected supervisor, has withdrawn from the voting.

The Board of Supervisors has reached consensus that the decision-making process of the Connected Transaction is in compliance with national laws and regulations and the Articles of Association of the Company, and there is no damage to the interests of minority shareholders involved in the transaction.

Details of the *Announcement of Estimation of Daily Connected Transactions in 2023* can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated January 4, 2023.

This Proposal shall be submitted to the First Interim General Meeting of Shareholders 2023 for review.

Board of Supervisors of Zhejiang Supor Co., Ltd.

January 4, 2023