

Stock code: 002032

Short form: Supor

Announcement No.:2022-072

Announcement on Receiving Government Subsidies

This Company and all members of the Board of Directors hereby warrant that all information disclosed herein are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as “Company”, “the Company” or “Supor”) and its subsidiaries have received various government subsidies, and accumulated funds amounted to CNY234.27 million (unaudited) since January 1, 2022 till the disclosure date of this Announcement, which accounts for 12.05% of the net profits attributable to parent company of listed company of the recent fiscal year. The relevant government subsidies are announced as follows:

I. Government subsidies received

No.	Government Branches	Projects	Date	Amount RMB 10K	Related to asset/or profit	Whether it is related to the daily business activities
1	Economy and Information Technology Bureau of Yuhuan City	Incentives for project completion	2022.1	500.00	Related to profit	Yes
2	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.2	156.08	Related to profit	Yes
3	Science and Technology Bureau& Economy and Information Technology of Hanyang District, Wuhan	Subsidy for high quality development among manufacturing	2022.2	305.00	Related to profit	Yes
4	State Taxation Bureau of Binjiang District, Hangzhou	VAT refunds on software products	2022.3	207.91	Related to profit	Yes
5	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.3	255.51	Related to profit	Yes
6	Economy and Information Technology of Yuecheng District, Shaoxing	Incentives for digital transformation among manufacturing	2022.3	194.59	Related to profit	Yes
7	State Taxation Bureau of Binjiang District,	VAT refunds on software products	2022.5	159.66	Related to profit	Yes

	Hangzhou					
8	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.5	246.21	Related to profit	Yes
9	State Taxation Bureau of Binjiang District, Hangzhou	VAT refunds on software products	2022.5	102.28	Related to profit	Yes
10	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.5	288.62	Related to profit	Yes
11	Finance Bureau of Hongkou District, Shanghai	Financial support performance incentive	2022.6	470.00	Related to profit	Yes
12	State Taxation Bureau of Binjiang District, Hangzhou	VAT refunds on software products	2022.6	141.11	Related to profit	Yes
13	Commerce Bureau of Yuecheng District, Shaoxing	Incentives for foreign trade enterprises for building up strength and size	2022.6	150.00	Related to profit	Yes
14	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.7	273.19	Related to profit	Yes
15	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.7	210.74	Related to profit	Yes
16	Economy and Information Technology Bureau of Yuhuan City	Technological transformation subsidy for industrial enterprises	2022.7	139.13	Related to profit	Yes
17	State Taxation Bureau of Binjiang District, Hangzhou	VAT refunds on software products	2022.7	115.65	Related to profit	Yes
18	Science and Technology Bureau& Economy and Information Technology of Hanyang District, Wuhan	Special incentive for technological transformation	2022.8	125.00	Related to profit	Yes
19	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.8	206.73	Related to profit	Yes
20	State Taxation Bureau of Binjiang District, Hangzhou	VAT refunds on software products	2022.8	134.83	Related to profit	Yes
21	Government of Hanyang District, Wuhan	OEM business support policy subsidies	2022.9	698.35	Related to profit	Yes

22	Commerce Bureau of Yuecheng District, Shaoxing	Subsidy for cultivating e-commerce businesses	2022.10	100.00	Related to profit	Yes
23	State Taxation Bureau of Binjiang District, Hangzhou	VAT refunds on software products	2022.11	186.58	Related to profit	Yes
24	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.11	236.33	Related to profit	Yes
25	State Taxation Bureau of Yuecheng District, Shaoxing	VAT refunds on software products	2022.11	203.80	Related to profit	Yes
26	Management Committee of Binhai District, Shaoxing	Financial support incentives for enterprise development	2022.12	3,415.99	Related to profit	Yes
27	Economy and Information Technology Bureau of Binjiang District, Hangzhou	Rental subsidy for storage premises	2022.12	400.00	Related to profit	Yes
28	Development and Reform Bureau of Yuhuan City	Incentives for outstanding contribution among service industry	2022.12	2,746.69	Related to profit	Yes
29	Management Committee of Binhai District, Shaoxing	Financial support incentives for enterprise development	2022.12	5,375.87	Related to profit	Yes
30	Commerce Bureau of Binjiang District, Hangzhou	Export increment incentives for foreign trade enterprises	2022.12	189.37	Related to profit	Yes
31	Economy and Information Technology Bureau of Yuhuan City	Incentives for project completion	2022.12	400.00	Related to profit	Yes
32	Economy and Information Technology Bureau of Yuhuan City	Incentives for outstanding local contribution	2022.12	715.46	Related to profit	Yes
33	Economy and Information Technology Bureau of Yuhuan City	OEM sales incentives for headquarter economic enterprises	2022.12	1,052.53	Related to profit	Yes
34	Management Committee of Keqiao Development Zone, Shaoxing	Incentives for business contribution	2022.12	1,083.89	Related to profit	Yes
35	Other government subsidies less than RMB 1 million (altogether 129 items)		2022.1-12	2,239.86	Related to profit	Yes
In Total				23,426.96		

The above government subsidies are all in the form of cash and the relevant payments have actually been

received.

II. Type of government subsidies received and influence to the Company

(I) Type

In accordance with the relevant provisions of Corporate Accounting Standards No. 16 - Government Subsidies, the amount of government subsidies related to assets is 0 and related to profit is CNY234.27 million which have been recognized.

(II) Recognition and measurement of subsidies

In accordance with the relevant provisions of Corporate Accounting Standards No. 16 - Government Subsidies and other relevant regulations, the above government subsidies were recorded as other gains, amounting to CNY234.27 million, non-operating income is 0 and deferred income is 0.

(III) Influence to the Company

The Company and its subsidiaries have received various government subsidies, and accumulated funds amounted to CNY234.27 million, all of which were government subsidies related to profit and recognized as profit and loss for the current period. The specific accounting treatment is subject to the results of the annual auditing.

(IV) Potential risks and other notes

The above figures are unaudited and the specific accounting treatment and impact on the Company's profit for 2022 fiscal year is subject to the results of the annual auditing. The Company will use the government subsidies in a reasonable and compliant manner in accordance with the relevant laws and regulations and the requirements of government departments to achieve efficient use.

III. Documents available for inspection

Bank receipt and government documents of the relevant subsidies.

Board of Directors of Zhejiang Supor Co., Ltd.

December 27, 2022