

Stock Code: 002032

Short Form: Supor

Announcement No.: 2022-071

## **Announcement on Adjusting Share Price for Public Shares Repurchase Plan**

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the Annual General Meeting of Shareholders for 2021 Fiscal Year of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company” or “this Company” or “Supor”) held on April 25, 2022 and the Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on April 26, 2022. Details of the Repurchase Report on Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2022-028).

The profit distribution plan for third quarter of 2022 specifies that: based on the total capital stock of 806,582,907 shares (total capital stock of 808,654,476 shares at the equity registration date for profit distribution deducted by 2,071,569 shares of repurchased shares in the Company’s special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY 12.50 per 10 shares (tax included). And the total cash profit distributed is CNY 1,008,228,633.75. The equity registration date is December 5, 2022; the ex-dividend date is December 6, 2022. According to relevant requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange on repurchasing public shares for listed companies, the Company will adjust the maximum price of Shares Repurchase Plan.

The maximum price of public shares repurchased will be adjusted from CNY56.03 per share to CNY54.78 per share. The top limitation of share amount to be repurchased will not exceed 16,173,570 shares and the bottom limitation will not be lower than 8,086,785 shares. The total amount of capital fund used for repurchasing public shares will not exceed CNY885.99 million and not lower than CNY442.99 million calculated with this new maximum price of CNY54.78 per share. The capital fund is the Company’s self-owned fund. The final amount of capital fund will be subject to actual capital amount used upon the expiration of duration of stock repurchase. Others remain unchanged.

Notes: After the implementation of the profit distribution plan, the total capital stock of the Company remains unchanged, leading to the ratio of the total cash dividends allocated to each share will be a little bit reduced. Therefore, when calculating the ex-dividend stock price after the implementation of the profit distribution plan, the cash dividend per share should be calculated at CNY 1.2467978 per share. (Cash dividend per share = total cash dividends / total capital stock, that is, CNY1.2467978 per share = CNY1,008,228,633.75÷808,654,476 shares).

Board of Directors of Zhejiang Supor Co., Ltd.

December 6, 2022