

Announcement of Resolutions of the 15th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 15th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on October 24, 2022. The notice of the meeting has been sent via email on October 14, 2022. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Opening of the meeting was in compliance with *the Company Law* and *the Articles of Association*. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. The Proposal on Third Quarterly Report of 2022 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the compilation and review procedures of the Third Quarterly Report of 2022 are in compliance with relevant laws, regulations and the rules of CSRC and Shenzhen Stock Exchange. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of Third Quarterly Report of 2022 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2022.

II. The Proposal on Profit Distribution Plan for Third Quarter of 2022 was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

Based on the 805,329,407 shares at the end of third quarter of 2022 (total capital stock of 808,654,476 shares at the end of third quarter of 2022 deducted by 3,325,069 shares of repurchased shares in the

Company's special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY12.50 per 10 shares (tax included), and total amount of cash dividends is CNY1,006,661,758.75. The Company will issue 0 bonus shares (tax included) and not convert capital reserves to capital.

During the period from the disclosure of this profit distribution preplan to the actual implementation date, if the Company's capital stock changes due to conversion of convertible bonds into stocks, share repurchases, equity incentive exercise, and refinancing and new share listing, it will be executed based on the changed capital stock, and the above distribution ratio remains unchanged.

The Board of Supervisors has delivered following opinions:

After review, the Board of Supervisors concludes that the Profit Distribution Preplan is law and rule compliant, and conforms to the commitment made by the Company in the profit distribution policy specified in *the Articles of Association*.

This Proposal shall be submitted to the Second Interim General Meeting of Shareholders 2022 for review.

Details of the Announcement of Profit Distribution Plan for Third Quarter of 2022 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2022.

Board of Supervisors of Zhejiang Supor Co., Ltd.
October 25, 2022