

Stock code: 002032

Short form: Supor

Announcement No.:2022-061

Announcement of Resolutions of the 16th Session of the Seventh Board of Directors

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 16th Session of the Seventh Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on October 24, 2022. The notice of the meeting has been sent via email on October 14, 2022. Nine (9) directors should attend the meeting, and the actual number of directors present was nine (9). Opening of the meeting was in compliance with *the Company Law* and *the Articles of Association*. The meeting was presided over by Chairman Mr. Thierry de LA TOUR D’ARTAISE.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. The Proposal on Third Quarterly Report of 2022 was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The full text of Third Quarterly Report of 2022 was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2022.

II. The Proposal on Profit Distribution Plan for Third Quarter of 2022 was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

In accordance with the standard unqualified audit report provided by KPMG Certified Public Accountants (Special General Partnership), the undistributed profit at the end of 2021 for the parent company of Zhejiang Supor Co., Ltd. is CNY5,141,307,982.39. Therefore, after deducting the annual cash dividends for 2021 fiscal year of CNY1,559,494,958.68 distributed on May 26, 2022, the remaining amount of distributable profit to shareholders is CNY3,581,813,023.71 on September 30, 2022.

Based on the 805,329,407 shares at the end of third quarter of 2022 (total capital stock of 808,654,476 shares at the end of third quarter of 2022 deducted by 3,325,069 shares of repurchased shares in the Company's special stock repurchase account), the Company will distribute all shareholders cash dividends of CNY12.50 per 10 shares (tax included), and total amount of cash dividends is CNY 1,006,661,758.75. The Company will issue 0 bonus shares (tax included) and not convert capital reserves to capital.

During the period from the disclosure of this profit distribution preplan to the actual implementation date, if the Company's capital stock changes due to conversion of convertible bonds into stocks, share repurchases, equity incentive exercise, and refinancing and new share listing, it will be executed based on the changed capital stock, and the above distribution ratio remains unchanged.

The Board of Directors concludes that the Profit Distribution Preplan is in compliance with *the Company Law*, rules of CSRC and Shenzhen Stock Exchange, and provisions of *the Articles of Association*.

This Proposal shall be submitted to the Second Interim General Meeting of Shareholders 2022 for review.

Details of the Announcement of Profit Distribution Plan for Third Quarter of 2022 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2022.

III. The Proposal on Convening the Second Interim General Meeting of Shareholders 2022 was reviewed and adopted.

The Second Interim General Meeting of Shareholders 2022 will be held on November 10, 2022.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the Second Interim General Meeting of Shareholders 2022 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 25, 2022.

Board of Directors of Zhejiang Supor Co., Ltd.

October 25, 2022