

Stock Code: 002032

Short Form: Supor

Announcement No.: 2022-063

Zhejiang Supor Co., Ltd.

2022 Third Quarterly Report

The Company and all members of the Board of Directors warrant that the information disclosure is true, accurate and complete, without any false records, misleading statements or major omissions.

Important Hints:

1. The Board of Directors, the Board of Supervisors, directors, supervisors, and senior executives of the Company shall guarantee the truthfulness, accuracy and completeness of the content of the quarterly report, without any false records, misleading statements or major omissions, and also assume several and joint legal liabilities.
2. The head of the Company, chief financial officer and person in charge of accounting department (accounting officer) hereby declare that the financial statement enclosed in this quarterly report is true, accurate and complete.
3. Whether the Quarterly Report has been audited?

☐Yes ☒No

I. Major Financial Data

(I) Major Accounting Data and Financial Indicators

Does the Company need to retrospectively adjust or restate previous annual accounting data?

☐Yes ☒No

	This reporting period	Increase or decrease in this reporting period over the same period of last year	From the beginning of the year to the end of the reporting period	Increase or decrease from the beginning of the year to the end of the reporting period compared with the same period last year
Operating income (RMB)	4,656,794,210.81	-10.98%	14,980,773,955.63	-4.37%
Net profits attributable to shareholders of the listed company (RMB)	376,051,074.83	0.16%	1,308,900,238.86	5.47%
Net profits attributable to shareholders of listed companies after deducting non-recurring gains and losses (RMB)	360,867,762.77	2.31%	1,269,982,055.67	4.71%
Net cash flows from operating activities (RMB)	—	—	2,025,035,341.14	256.29%

Basic earnings per share (RMB /share)	0.467	0.65%	1.623	6.08%
Diluted earnings per share (RMB /share)	0.467	0.86%	1.622	6.22%
Weighted average return on net assets	5.29%	Decreased by 0.16 percentage points	17.70%	Increased by 0.16 percentage points
	End of this reporting period	End of Last Year	Increase or Decrease at the End of this Reporting Period Compared with the End of Last Year	
Total assets (RMB)	12,976,653,822.60	13,899,456,422.16	-6.64%	
Owners' equities attributable to shareholders of the listed companies (RMB)	7,265,243,034.86	7,622,639,752.86	-4.69%	

(II) Items and amounts of non-recurring gains and losses

☒Applicable ☐Not-applicable

Unit: RMB

Item	Amount in this reporting period	Amount from beginning of the year to the end of the reporting period	Description
Profits and losses on disposal of non-current assets (including the write-off of provision for asset impairment)	-754,127.45	-1,066,669.73	
Government subsidies included in the current profits and losses (except those that are closely related to the Company's normal business operations, comply with national policies and regulations and are continuously available according to certain standard quota or quantity)	13,306,193.82	34,922,886.61	
Enterprise restructuring costs, such as expenditures for relocating employees, integration costs, etc.	-387,773.57	-840,852.71	
Except effective hedging business related to the Company's normal business operations, profits and losses from fair value changes caused by the held transactional financial assets and transactional financial liabilities, and investment income acquired from disposal of transactional financial assets, transactional financial liabilities and available-for-sale financial assets	6,570,034.57	16,635,522.95	
Non-operating incomes and expenses other than those mentioned above	1,626,839.11	2,509,956.11	
Minus: Impact of income tax	5,184,732.69	13,249,967.64	
Impact of minority interests (after-tax)	-6,878.27	-7,307.60	
Total	15,183,312.06	38,918,183.19	--

Details of other gain and loss items complying with the definition of non-recurring gains and losses:

☐Applicable ☒Not-applicable

The Company does not have other gains and losses items complying with the definition of non-recurring gains and losses.

Description of defining non-recurring gains and losses items listed in the *Explanatory Announcement No.1 on Disclosure of the Information of Companies Offering Their Securities to the Public -- Non-recurring Gain and Loss* as recurring gains and losses

☐Applicable ☒Not-applicable

The Company does not define the non-recurring gains and losses items listed in the *Explanatory Announcement No.1 on Disclosure of the Information of Companies Offering Their Securities to the Public -- Non-recurring Gain and Loss* as recurring gains and losses.

(III) Details and reasons of changes of major accounting data and financial indicators

☒Applicable ☐Not-applicable

Items of balance sheet:

1. Monetary capital increased by 55.47% compared with the beginning of the period, mainly due to cash inflow generated from the Company's businesses during the reporting period.
2. Notes receivable decreased by 51.80% compared with the beginning of the period, mainly due to the decrease in the amount of endorsed and unexpired bank acceptance bills at the end of the reporting period.
3. Receivables financing increased by 11,428.54% compared with the beginning of the period, mainly due to the increase in the amount of bank acceptance bills of subsidiaries at the end of the reporting period.
4. Other current assets decreased by 75.63% compared with the beginning of the period, mainly due to the due delivery of term deposit investment at the end of the reporting period.
5. Other debt investment increased by 118.13% compared with the beginning of the period, mainly due to the increase of negotiable certificates of deposit at the end of the reporting period.
6. Construction in progress decreased by 36.01% compared with the beginning of the period, mainly due to the transfer of construction in progress of the Company and its subsidiaries to fixed assets during the reporting period.
7. Notes payable increased by 137.76% compared with the beginning of the period, mainly due to the bank acceptance bill issued by the subsidiaries to pay suppliers during the reporting period.
8. Treasury share increased by 115.52% compared with the beginning of the period, mainly due to the shares repurchased by the Company from the secondary market during the reporting period.

Items of income statement:

1. Financial expenses decreased by 922.48% over the same period of the last year, mainly due to the increase in interest income from bank deposits and the increase in exchange gains during the reporting period.
2. Investment income decreased by 30.99% over the same period of the last year, mainly due to the decrease in term deposit investment during the reporting period.
3. Other income increased by 68.77% over the same period of the last year, mainly due to the increase of government subsidies during the reporting period.
4. The asset impairment loss increased by 299.29% over the same period of the last year, mainly due to the provision for inventory depreciation reserves made by the subsidiaries for the inventory with slow turnover during the current period.
5. The credit impairment loss decreased by 184.55% over the same period of the last year, mainly due to the decrease in the balance of accounts receivable at the end of this reporting period compared with the beginning of this reporting period.

6. Non-operating income decreased by 36.79% over the same period of the last year, mainly due to the compensation received in patent-related legal proceedings in the same period of last year.

Items of cash flow statement:

1. The net cash flows from operating activities increased by 256.29% over the same period of the last year, mainly due to the increase in cash received from selling commodities and providing services in the cash inflow from operating activities during the reporting period.
2. The net cash flow from investing activities increased by 31.89% over the same period of the last year, mainly due to the increase in cash inflow due to financial products in the cash inflow from investment activities during the reporting period.
3. The net increase in cash and cash equivalents increased by 1,404.19% over the same period of the last year, mainly due to the increase in cash inflow from operating activities during the reporting period.

II. Shareholder Information

(I) Total Number of Common Shareholders and Preferred Shareholders Recovering Voting Rights and the Shareholding of the Top 10 Shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period		20,143	Total number of preferred shareholders recovering voting rights at the end of the reporting period (if any)		0	
Shareholding of the top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding ratio	Number of shares held	Number of shares held with restricted conditions	Pledge, marking or freezing information	
					Stock status	Number
SEB INTERNATIONALE S.A.S	Foreign legal entity	82.44%	666,681,904	0		
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	8.72%	70,530,782	0		
Ningbo Bank-Zhongtai Xingyuan Value-selected Flexible Complex Securities Investment Funds	Others	0.99%	7,991,170	0		
China Merchants Bank-Zhongtai Yuheng Value-selected Flexible Complex Securities Investment Funds	Others	0.34%	2,785,013	0		
Fidelity Mutual Fund & Investment Management - Clients' Capital	Foreign legal entity	0.31%	2,529,922	0		
Industrial Bank-Xingquan Trend Investment Complex Securities Investment Funds	Others	0.27%	2,199,856	0		
BNP Paribas-Own Funds	Foreign legal entity	0.26%	2,126,050	0		
Industrial Bank-Zhongtai Xingwei Value-selected Complex Securities Investment Funds	Others	0.22%	1,752,577	0		

BARCLAYS BANK PLC	Foreign legal entity	0.17%	1,367,505	0		
ICBC-CCB Selected Growth Complex Securities Investment Funds	Others	0.11%	860,726	0		
Shareholding of the top 10 shareholders with non-restricted conditions						
Name of shareholder	Number of shares held with non-restricted conditions	Type of share		Type of share	Number	
SEB INTERNATIONALE S.A.S	666,681,904	RMB common shares			666,681,904	
Hong Kong Securities Clearing Company Ltd.	70,530,782	RMB common shares			70,530,782	
Ningbo Bank-Zhongtai Xingyuan Value-selected Flexible Complex Securities Investment Funds	7,991,170	RMB common shares			7,991,170	
China Merchants Bank-Zhongtai Yuheng Value-selected Flexible Complex Securities Investment Funds	2,785,013	RMB common shares			2,785,013	
Fidelity Mutual Fund & Investment Management - Clients' Capital	2,529,922	RMB common shares			2,529,922	
Industrial Bank-Xingquan Trend Investment Complex Securities Investment Funds	2,199,856	RMB common shares			2,199,856	
BNP Paribas-Own Funds	2,126,050	RMB common shares			2,126,050	
Industrial Bank-Zhongtai Xingwei Value-selected Complex Securities Investment Funds	1,752,577	RMB common shares			1,752,577	
BARCLAYS BANK PLC	1,367,505	RMB common shares			1,367,505	
ICBC-CCB Selected Growth Complex Securities Investment Funds	860,726	RMB common shares			860,726	
Description of associated relationships or concerted action of the above shareholders		Ningbo Bank-Zhongtai Xingyuan Value-selected Flexible Complex Securities Investment Funds, China Merchants Bank-Zhongtai Yuheng Value-selected Flexible Complex Securities Investment Funds and Industrial Bank-Zhongtai Xingwei Value-selected Complex Securities Investment Funds ,all of which belongs to Zhongtai Fund. It is not aware of whether other shareholders are associated with each other, and whether they are persons acting in concert as stipulated in the Measures for the Administration of the Acquisition of Listed Companies.				
Description of the top 10 shareholders participating in financing and securities business (if any)		None				

Notes: As of September 30, 2022, the Company has repurchased 3,325,069 shares, accounting for 0.41% of the total share capital of the Company. The Stock Repurchase Account of Zhejiang Supor Co., Ltd. is not included in the list of the top 10 shareholders.

(II) Total Number of the Company's Preferred Shareholders and Shareholding of the Top 10 Preferred Shareholders

☐Applicable ☒Not-applicable

III. Other Major Events

☒Applicable ☐Not-applicable

Progress in the implementation of share repurchase

The *Proposal on Public Shares Repurchase Plan* was reviewed and adopted by the 12th Session of Seventh Board of Directors held on March 31, 2022. To effectively protect the interests of shareholders, enhance investor confidence, and consider the Company's overall financial situation, the Company planned to repurchase the Company's shares with self-owned capital for reducing registered capital and implementing equity incentive plan. The Company would repurchase the Company's shares from secondary market through concentrated competitive bidding. The maximum price for repurchasing shares shall not exceed RMB57.96 per share (adjusted to RMB56.03 per share after Profit Distribution for 2021 Fiscal Year). The top limitation of shares to be repurchased will not exceed 16,173,570 shares and the bottom limitation of shares will not be lower than 8,086,785 shares. The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan. The Company initially implemented the share repurchase plan on May 6, 2022. As of the end of the reporting period, the Company has repurchased 3,325,069 shares accounting for 0.41% of the total share capital of the Company; at the highest price of RMB54.00 per share and lowest price of RMB44.55 per share with the payment of RMB162.94 million (excluding transaction cost).

The *Proposal on Public Share Repurchase Plan* was reviewed and adopted by the Annual General Meeting of Shareholders for 2021 Fiscal Year held on April 25, 2022 and the *Repurchase Report on Public Shares* was published on April 26, 2022. For detailed contents, please see the *Repurchase Report on Public Shares* (Announcement No.: 2022-028), *Announcement on Adjusting Share Price for Public Shares Repurchase Plan* (Announcement No.: 2022-035), *Announcement of Initial Repurchase of Public Shares* (Announcement No.: 2022-032) and *Announcement of Progress of Public Shares Repurchase Plan* (Announcement No.: 2022-033, 2022-036, 2022-038, 2022-044, 2022-053 and 2022-057) disclosed on Securities Times, China Securities Journal, Securities Daily, and <http://www.cninfo.com.cn>.

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Compiled by: Zhejiang Supor Co., Ltd.

Unit: RMB

Item	September 30, 2022	January 1, 2022
Current assets:		
Monetary capital	4,126,264,880.89	2,654,052,417.47
Settlement provision		
Lending funds		
Transactional financial assets	150,507,883.17	180,312,742.31

Derivative financial assets		
Notes receivable	26,452,345.50	54,879,357.24
Accounts receivable	2,142,842,923.56	2,716,945,985.33
Receivables financing	381,851,099.73	3,312,225.62
Advance payment	385,045,980.97	385,367,862.85
Premium receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	17,175,155.68	12,159,756.67
Wherein: Interests receivable		
Dividends receivable		
Financial assets purchased for resale		
Inventory	2,198,320,020.49	3,096,517,055.33
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	500,886,477.35	2,055,027,382.63
Total current assets	9,929,346,767.34	11,158,574,785.45
Non-current assets:		
Loan and advance issuing		
Debt investments		
Other debt investments	650,445,493.15	298,191,205.49
Long-term receivables		
Long-term equity investments	63,763,612.39	65,600,611.64
Other equity instrument investments		
Other non-current financial assets		
Investment properties		
Fixed assets	1,281,927,316.54	1,291,902,992.54
Construction in progress	16,946,144.20	26,482,779.31
Productive biological assets		
Oil-and-gas assets		
Right-of-use assets	197,362,721.38	195,528,644.13
Intangible assets	442,348,366.31	452,200,863.39
Development expenditures		

Goodwill		
Long-term unamortized expenses		
Deferred income tax assets	394,513,401.29	410,974,540.21
Other non-current assets		
Total non-current assets	3,047,307,055.26	2,740,881,636.71
Total assets	12,976,653,822.60	13,899,456,422.16
Current liabilities:		
Short-term borrowings		
Borrowings from the Central Bank		
Borrowing funds		
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable	1,189,411,900.00	500,250,000.00
Accounts payable	2,748,882,676.51	3,769,700,826.50
Advance receipt		
Contract liabilities	790,675,478.75	893,741,863.21
Financial assets sold for repurchase		
Deposits from customers and interbank		
Vicariously traded securities		
Vicariously underwritten securities		
Employee remuneration payable	243,264,220.75	321,692,953.88
Taxes and dues payable	245,067,994.12	254,094,791.55
Other payables	101,323,882.28	110,605,272.21
Wherein: Interests payable		
Dividends payable		
Handling fees and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	36,821,590.23	29,191,343.78
Other current liabilities	142,575,201.85	189,810,383.37
Total current liabilities	5,498,022,944.49	6,069,087,434.50
Non-current liabilities:		
Reinsurance contract reserve		
Long-term borrowings		

Bonds payable		
Wherein: Preferred shares		
Perpetual bonds		
Leased liabilities	163,797,425.19	157,420,210.81
Long-term payables		
Long-term employee remuneration payable	1,488,419.56	1,903,631.69
Estimated liabilities	12,408,959.46	12,737,298.24
Deferred incomes		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	177,694,804.21	172,061,140.74
Total liabilities	5,675,717,748.70	6,241,148,575.24
Owners' equities:		
Share capital	808,654,476.00	808,678,476.00
Other equity instruments		
Wherein: Preferred shares		
Perpetual bonds		
Capital reserves	156,278,035.11	122,970,340.27
Minus: Treasury shares	164,139,753.14	76,159,897.25
Other comprehensive incomes	-17,477,621.49	-41,522,541.60
Special reserves		
Surplus reserves	356,924,811.32	356,924,811.32
General risk reserves		
Undistributed profits	6,125,003,087.06	6,451,748,564.12
Total owners' equities attributable to the parent company	7,265,243,034.86	7,622,639,752.86
Minority shareholders' equities	35,693,039.04	35,668,094.06
Total owners' equities	7,300,936,073.90	7,658,307,846.92
Total liabilities and owners' equities	12,976,653,822.60	13,899,456,422.16

Legal representative: Thierry de LA TOUR D'ARTAISE Person in charge of accounting: Xu Bo Person in charge of accounting

department: Xu Bo

2. Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Accrual in the current period	Accrual in the prior period
------	-------------------------------	-----------------------------

I. Total operating incomes	14,980,773,955.63	15,665,098,182.34
Wherein: Operating income	14,980,773,955.63	15,665,098,182.34
Interest revenues		
Earned premiums		
Handling fees and commission income		
II. Total operating costs	13,344,606,374.16	14,149,594,486.43
Wherein: Operating cost	11,132,470,895.09	11,614,168,445.52
Interest expenditures		
Handling fees and commission expenditure		
Surrender value		
Net payment for insurance claims		
Withdrawal of net amount of reserve fund for insurance liabilities		
Policy dividend expenses		
Reinsurance costs		
Taxes and surcharges	96,705,430.03	77,434,805.65
Sales expenses	1,629,787,489.09	1,863,772,472.94
Administrative expenses	281,441,938.81	295,846,378.61
R&D expenses	286,611,072.41	306,432,259.19
Financial expenses	-82,410,451.27	-8,059,875.48
Wherein: Interest expenses	6,971,616.16	7,263,895.88
Interest income	51,149,761.49	21,627,791.78
Plus: Other incomes	64,468,472.02	38,198,881.41
Investment income ("-" for loss)	48,311,614.77	70,008,245.57
Wherein: Income from investments in associated enterprises and joint ventures	-1,690,540.39	1,397,423.62
Income from derecognition of financial assets measured by amortized cost		
Exchange gain ("-" for loss)		
Income from net exposure hedging ("-" for loss)		
Gains from changes in fair value ("-" for loss)	507,883.17	1,186,556.48
Credit impairment loss ("-" for loss)	24,734,200.63	-29,252,714.01
Asset impairment loss ("-" for loss)	-19,365,279.75	-4,849,966.22
Assets disposal income ("-" for loss)	-682,032.43	-568,688.68
III. Operating profit ("-" for loss)	1,754,142,439.88	1,590,226,010.46
Plus: Non-operating income	3,954,640.37	6,255,865.08

Minus: Non-operating expense	4,324,436.35	3,641,685.09
IV. Total profits ("-" for total loss)	1,753,772,643.90	1,592,840,190.45
Minus: Income tax expenses	445,172,835.23	354,629,838.04
V. Net profit ("-" for net loss)	1,308,599,808.67	1,238,210,352.41
(I) Classification by operation continuity		
1. Net profits from continuing operation ("-" for net loss)	1,308,599,808.67	1,238,210,352.41
2. Net profits from discontinuing operation ("-" for net loss)		
(II) Classification by ownership		
1. Net profit attributable to the shareholders of the parent company ("-" for net loss)	1,308,900,238.86	1,241,037,049.50
2. Minority shareholders' profit and loss ("-" for net loss)	-300,430.19	-2,826,697.09
VI. After-tax net amount of other comprehensive incomes	24,370,294.84	3,457,445.69
After-tax net amount of other comprehensive incomes attributable to the owners of the parent company	24,044,919.67	3,629,433.94
(I) Other comprehensive incomes that cannot be reclassified into profits and losses		
1. Re-measurement of changed amount in the defined benefit plan		
2. Other comprehensive income that cannot be transferred into profits and losses under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise credit risks		
5. Miscellaneous		
(II) Other comprehensive incomes that will be reclassified into profits and losses	24,044,919.67	3,629,433.94
1. Other comprehensive income that can be transferred into profits and losses under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive incomes		
4. Credit impairment provision of other debt investments		
5. Cash flow hedging reserves		
6. Conversion difference in foreign currency financial statement	24,044,919.67	3,629,433.94
7. Miscellaneous		
After-tax net amount of other comprehensive incomes attributable to the minority shareholders	325,375.17	-171,988.25
VII. Total comprehensive incomes	1,332,970,103.51	1,241,667,798.10
(I) Total comprehensive incomes attributable to the owners of the parent company	1,332,945,158.53	1,244,666,483.44
(II) Total comprehensive incomes attributable to minority shareholders	24,944.98	-2,998,685.34
VIII. Earnings per share:		
(I) Basic earnings per share	1.623	1.530

(II) Diluted earnings per share	1.622	1.527
---------------------------------	-------	-------

As for the enterprise merger under the same control in the current period, net profits achieved by the acquiree before the merger is RMB 0.00, and the net profit achieved by the acquiree for the prior period is RMB 0.00.

Legal representative: Thierry de LA TOUR D'ARTAISE Person in charge of accounting: Xu Bo Person in charge of accounting department: Xu Bo

3. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Accrual in the current period	Accrual in the prior period
I. Cash flow from operating activities:		
Cash received from sales of commodities and provisions of labor services	13,505,344,434.66	11,860,419,107.94
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from reinsurance premiums		
Net increase in insured deposit and investment		
Cash collected from interests, handling fees and commissions		
Net increase in borrowing funds		
Net increase in repurchase business funds		
Net cash received from vicariously traded securities		
Tax and fee refund received	408,207,456.34	504,724,266.58
Other cash received relating to operating activities	106,208,223.20	103,132,133.03
Subtotal of cash inflows from operating activities	14,019,760,114.20	12,468,275,507.55
Cash paid for purchasing commodities and accepting labor services	7,958,919,360.09	7,827,203,001.10
Net increase in customer loans and advances		
Net increase in deposit in the Central Bank and interbank payments		
Cash paid for the claim payment of the original insurance contract		
Net increase in lending funds		
Cash paid for interests, handling fees and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	1,329,198,284.02	1,374,487,866.57
Tax and fee payments	971,150,057.56	899,813,207.32
Other cash paid relating to operating activities	1,735,457,071.39	1,798,409,698.05

Subtotal of cash outflows from operating activities	11,994,724,773.06	11,899,913,773.04
Net cash flows from operating activities	2,025,035,341.14	568,361,734.51
II. Cash flow from investing activities:		
Cash received from recouping investments		
Cash received from investment incomes	177,013,329.85	24,866,811.28
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	555,714.89	864,112.50
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	1,750,000,000.00	1,575,003,017.64
Subtotal of cash inflows from investing activities	1,927,569,044.74	1,600,733,941.42
Cash paid for acquisition or construction of fixed assets, intangible assets and other long-term assets	123,434,833.66	178,582,342.48
Cash paid for investments		
Net increase in pledge loans		
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid relating to investing activities	772,546,000.00	640,000,000.00
Subtotal of cash outflows from investing activities	895,980,833.66	818,582,342.48
Net cash flow from investing activities	1,031,588,211.08	782,151,598.94
III. Cash flow from financing activities:		
Cash received from absorbing investments		
Wherein: Cash received by subsidiaries from absorbing investments from minority shareholders		
Cash received from borrowings		
Other cash received relating to financing activities		2,718,000.00
Subtotal of cash inflows from financing activities		2,718,000.00
Cash paid for repayment of debts		
Cash paid for distribution of dividends, profits or repayment of interests	1,559,494,958.68	1,048,601,714.34
Wherein: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid relating to financing activities	190,250,958.11	407,682,087.04
Subtotal of cash outflows from financing activities	1,749,745,916.79	1,456,283,801.38
Net cash flow from financing activities	-1,749,745,916.79	-1,453,565,801.38
IV. Effect of change in exchange rate on cash and cash equivalents	21,949,717.70	1,163,590.59
V. Net increase in cash and cash equivalents	1,328,827,353.13	-101,888,877.34
Plus: Beginning balance of cash and cash equivalents	2,443,731,679.06	1,655,785,919.04
VI. Closing balance of cash and cash equivalents	3,772,559,032.19	1,553,897,041.70

(II) Audit Report

Whether the third quarter report has been audited

☐Yes ☒No

The Company's Third Quarterly Report has not been audited.

Board of Directors of Zhejiang Supor Co., Ltd.

October 25, 2022