

Stock code: 002032

Short form: Supor

Announcement No.:2022-059

## **Announcement of Resolutions of the 14<sup>th</sup> Session of the Seventh Board of Supervisors**

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The 14<sup>th</sup> Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has been held by communication on October 12, 2022. The notice of the meeting has been sent via email on September 28, 2022. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present is three (3). Convening of the meeting was in compliance with *the Company Law* and *the Articles of Association*. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

### **I.Proposal on Grant of Restricted Stock to Incentive Objects was reviewed and adopted.**

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the granting conditions of 2022 Restricted Stock Incentive Plan and concluded that:

The Company has not or is not involved in one of the following circumstances: 1) the financial and accounting report of the mostly recent accounting year was given the adverse opinion or was presented the audit report with the disclaimer of opinion by the certified public accountant. 2) The internal control of the financial report of the mostly recent accounting year was given the adverse opinion or was presented the audit report with the disclaimer of opinion by the certified public accountant. 3) The Company was involved in the circumstance in which the profit was distributed without abiding by the laws, regulations, articles of association and public commitment within the recent 36 months after being listed. 4) The law or regulation prohibits to implementing the equity incentive. 5) The other circumstances recognized by CSRC.

The Incentive Object has not or is not involved in one of the following circumstances: 1) The incentive object was recognized as the inappropriate candidate by the stock exchange in recent 12 months. 2) The incentive object was recognized by CSRC or its agency as the inappropriate candidate in recent 12 months.

3) The incentive object was given the administrative punishment or was not given the market access permit by CSRC or its agency due to his/her significant default behavior or illegal behavior in recent 12 months. 4) The incentive object was involved in the circumstance in which he/she is not suitable for acting as the director or the senior management of the Company in accordance with the regulations of the *Company Law*. 5) The incentive object who is not allowed to participate in the equity incentive according to laws or regulations. 6) The other circumstances recognized by CSRC.

The Incentive Objects involved are all employees of the Company including top management and core staff. The Incentive Objects involved in this Incentive Plan do not include any independent director, supervisor or shareholder who holds 5% or more shares of the listed company independently or jointly or actual controller and their spouses, parents and children. The subjective qualifications of the Incentive Objects involved in this plan are legal and valid.

Through verification, Incentive Objects CFO Mr. Xu Bo and Vice General Manager & Board Secretary Mr. Ye Jide, as Top Management, have reduced their shares of the Company within six months prior to the Grant Date. The decision made by the Board of Directors to postpone the Grant Date of 79,000 shares of Restricted Stock for above two Incentive Objects are in compliance with relevant laws, regulations and regulatory documents.

In conclusion, the Board of Supervisors agrees to grant 1,253,500 shares of Restricted Stock to totally 288 Incentive Objects on October 12, 2022.

Details of the Announcement of Grant of Restricted Stock to Incentive Objects can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated October 13, 2022.

Board of Supervisors of Zhejiang Supor Co., Ltd.

October 13, 2022.