

Stock code: 002032

Short form: Supor

Announcement No.:2022-046

Announcement of Resolutions of the 13th Session of the Seventh Board of Supervisors

This Company and all members of the Board of Supervisors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The notice of 13th Session of the Seventh Board of Supervisors of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") has been sent via email on August 20, 2022. The meeting has been held on-site and communication means on August 30, 2022. The number of supervisors supposed to be present is three (3), and the actual number of supervisors present was three (3). The convening, holding and voting procedures of the meeting are in compliance with relevant laws, regulations and the Articles of Association of the Company. The meeting was presided over by Chairman of Board of Supervisors Mr. Philippe SUMEIRE.

Following resolutions were made after serious discussion of the supervisors present at the meeting:

I. Proposal on 2022 Semiannual Report and Abstracts was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After review, the Board of Supervisors concludes that the compilation and review procedures of 2022 Semiannual Report are in compliance with relevant laws, regulations and the rules of CSRC. Contents of the Report do not contain any fictitious statements, misleading information or significant omissions, and are the true and accurate reflection of the actual situation of the Listed Company.

The full text of the 2022 Semiannual Report was published on cninfo.com.cn dated August 31, 2022; the Abstracts were published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

II. Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.

The Company plans to make short-term investment using excessive cash not exceeding CNY 4 billion.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Short-term Investment Using Excessive Cash can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

This Proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review.

III. Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

A part of incentive objects of the Company resigned from the Company, in accordance with the Restricted Stock Incentive Plan 2021, the Company will repurchase and cancel 53,000 shares of the restricted stock granted to the resigned incentive objects.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors has verified and concluded that: the repurchasing and canceling procedures of restricted stock are in compliance with the rules of the 2021 Restricted Stock Incentive Plan and the *Measures for the Administration of the Equity Incentives of Listed Company*.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

This Proposal shall be submitted to the General Meeting of Shareholders for review.

IV. Proposal on 2022 Restricted Stock Incentive Plan (Draft) and its Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the plan and concluded that: the reviewing and voting procedures on this Restricted Stock Incentive Plan is legal and valid, in accordance with *the Company Law, the Securities Law, the Measures for the Administration of the Equity Incentives of Listed Companies, the Articles of Association of the Company*, and other related laws, regulations and regulatory documents. The aim of this plan is beneficial for establishing and improving the incentive and restraint mechanism, fully mobilizing the enthusiasm of the Company's top management and staffs, and achieving the mutual development of staffs and the Company. The implementation of this plan will not harm the interests of the Company and all shareholders, especially the interests of minority shareholders.

Details of the 2022 Restricted Stock Incentive Plan (Draft) and its Abstract can be found on cninfo.com.cn dated August 31, 2022.

This proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

V. Proposal on Assessment Measures for the Implementation of the 2022 Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

The Board of Supervisors of the Company has verified the Assessment Measures and concluded that: the Measures is established in accordance with *the Company Law, the Securities Law, the Measures for the Administration of the Equity Incentives of Listed Companies, the Articles of Association of the Company*, and other related laws, regulations and regulatory documents.

Details of the Assessment Measures for the Implementation of the 2022 Restricted Stock Incentive Plan can be found on cninfo.com.cn dated August 31, 2022.

This proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

VI. Proposal on List of Incentive Objects for 2022 Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 3 in favor, 0 against, 0 abstention and 0 withdrawal.

After verification of the List of Incentive Objects of 2022 Restricted Stock Incentive Plan, the Board of Supervisors concluded that: the incentive object does not have or is not involved in the following circumstance in which the incentive object is deemed to be disqualified: 1) The incentive object was recognized as the inappropriate candidate by the stock exchange in recent 12 months. 2) The incentive object was recognized by CSRC or its agency as the inappropriate candidate in recent 12 months. 3) The incentive object was given the administrative punishment or was not given the market access permit by CSRC or its agency due to his/her significant default behavior or illegal behavior in recent 12 months. 4) The incentive object was involved in the circumstance in which he/she is not suitable for acting as the director or the top management of the Company in accordance with the regulations of the Company Law. 5) The incentive object who is not allowed to participate in the equity incentive of listed company according to laws or regulations. The subjective qualifications of the Incentive Objects involved in this plan are legal and valid. The Company will publicize the name and position of the incentive object internally for 10 days minimally through its website or other ways before the listed company convenes the general meeting of shareholders. Our comments on the review and publicity of Incentive List will be disclosed 5 days before the General Meeting of Shareholders reviews the Incentive Plan.

Details of the List of Incentive Objects for 2022 Restricted Stock Incentive Plan can be found on cninfo.com.cn dated August 31, 2022.

Board of Supervisors of Zhejiang Supor Co., Ltd.

August 31, 2022