

Stock Code: 002032

Short Form: Supor

Announcement No.: 2022-045

Announcement of Resolutions of the 14th Session of the Seventh Board of Directors

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The notice of the 14th Session of the Seventh Board of Directors of Zhejiang Supor Co., Ltd. (hereinafter referred to as "the Company", "this Company" or "Supor") has been sent to directors via email on August 20, 2022. The Meeting has been held via on-site and communication means on August 30, 2022. Nine (9) directors should attend the meeting, and the actual number of directors present was nine (9). The meeting was presided over by Board Chairman Mr. Thierry de LA TOUR D'ARTAISE. Supervisors and top management of the Company were present at the meeting. The convening, holding and voting procedures of the meeting are in compliance with relevant laws, regulations and the Articles of Association of the Company.

Following resolutions were made after serious discussion of the directors present at the meeting:

I. Proposal on 2022 Semiannual Report and Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

The full text of the 2022 Semiannual Report was published on cninfo.com.cn dated August 31, 2022; the Abstract was published in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

II. Proposal on Short-term Investment Using Excessive Cash was reviewed and adopted.

The Company plans to make short-term investment using excessive cash not exceeding CNY 4 billion.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Short-term Investment Using Excessive Cash can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

This Proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review.

III. Proposal on Advance Payment Financing Business was reviewed and adopted.

The Company plans to continue to carry out advance payment financing business in order to solve the

capital demand problems encountered by high-quality distributors in the operation process and to better develop marketing of the Company.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Implementation of Advance Payment Financing Business to Undertake Responsibility of Making up Difference can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

This Proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review.

IV. Proposal on Repurchasing and Canceling a Part of Restricted Stock was reviewed and adopted.

A part of incentive objects of the Company resigned from the Company, in accordance with the Restricted Stock Incentive Plan 2021, the Company will repurchase and cancel 53,000 shares of the restricted stock granted to the resigned incentive objects.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Announcement of Repurchasing and Canceling a Part of Restricted Stock can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

This Proposal shall be submitted to the General Meeting of Shareholders for review.

V. Proposal on 2022 Restricted Stock Incentive Plan (Draft) and its Abstract was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the 2022 Restricted Stock Incentive Plan (Draft) and its Abstract can be found on cninfo.com.cn dated August 31, 2022.

Independent directors of the company have expressed independent opinions on this proposal. This proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

VI. Proposal on Assessment Measures for the Implementation of the 2022 Restricted Stock Incentive Plan was reviewed and adopted.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Assessment Measures for the Implementation of the 2022 Restricted Stock Incentive Plan can be found on cninfo.com.cn dated August 31, 2022.

This proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

VII. Proposal on Requesting the General Meeting of Shareholders to Authorize the Board of Directors to Deal with Issues Related to the Company's Restricted Stock Incentive Plan was reviewed and adopted.

In order to ensure the implementation of the restricted stock incentive plan of the Company smoothly, the Board of Directors is requesting the general meeting of shareholders to authorize the Board of Directors to deal with the issues related to the restricted stock incentive plan as follows:

1. To authorize the board of directors to determine the grant date of the restricted stock incentive plan;
2. To authorize the board of directors to adjust the grant quantity and price of the restricted stock according to the ways prescribed in the restricted stock incentive plan;
3. To authorize the board of directors to grant restricted stock to incentive objects when incentive objects comply with the given conditions and deal with all issues required by the grant of restricted stock;
4. To authorize the board of directors to review and confirm the qualification and conditions of incentive objects for unlocking of non-tradable shares, and agree with the board of directors to grant the rights to the Remuneration and Appraisal Committee of Board of Directors of the Company to exercise;
5. To authorize the board of directors to decide whether the incentive objects could unlock non-tradable shares;
6. To authorize the board of directors to deal with all issues related to the unlocking operations for the incentive objects satisfying with the given conditions in accordance with the rules of the restricted stock incentive plan;
7. To authorize the board of directors to repurchase and cancel the unlocked restricted stock of incentive objects when handling the change or termination of the restricted stock incentive plan listed in the restricted stock incentive plan;
8. To authorize the board of directors to adjust the quantity and price of the restricted stock according to the methods prescribed by the restricted stock incentive plan when the company issues cash dividends and bonus stocks, converts capital reserves to capital stocks, makes allotment of shares or conducts other things which may affect the total stock capital of the Company or there is need to ex-right or ex-dividend the stock price of the Company;
9. To authorize the board of directors to deal with all formalities required by the implementation of restricted stock incentive plan, including, but not limited to make application to the Shenzhen Stock Exchange, handle registration and settlement business in CSDCC, modify the Articles of Association, or

handle the change registration of the registered capital of the Company.

10. To authorize the board of directors to handle the formalities related to verification, registration, file and approval related to the restricted stock incentive plan in the related governmental institutions, to sign, implement, modify or complete all documents submitted to government, institution, and individual, and others behaviors needed for incentive plan.

11. To authorize the board of directors to deal with other issues required by the implementation of restricted stock incentive plan.

12. The authorization period of board of directors shall be as same as that of the effective period of the stock equity incentive plan.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

This proposal shall be submitted to the First Interim General Meeting of Shareholders 2022 for review and shall be approved by 2/3 of the valid voting shares attending the meeting.

VIII. Proposal on Convening the First Interim General Meeting of Shareholders 2022 was reviewed and adopted.

The First Interim General Meeting of Shareholders 2022 will be held on September 21, 2022.

The proposal was adopted with the voting results of 9 in favor, 0 against, 0 abstention and 0 withdrawal.

Details of the Notice on Convening the First Interim General Meeting of Shareholders 2022 can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn dated August 31, 2022.

Board of Directors of Zhejiang Supor Co., Ltd.

August 31, 2022