

Stock code: 002032

Short form: Supor

Announcement No.:2022-043

Announcement of Completion of Reduction Scheme on Shares held by Part of Top Management

This Company and all members of the Board of Directors hereby warrant that all information announced here are true, accurate and complete, and shall undertake responsibilities for any fictitious statement, misleading information or significant omission of the Announcement.

Zhejiang Supor Co., Ltd. (hereinafter referred to as the Company or Supor) received notifications on Completion of Reduction Scheme on Shares held by CFO Mr. Xu Bo and Vice General Manager, Secretary of Board Mr. Ye Jide, informing that they have already completed the Reduction Scheme on Shares. Related matters are announced as follows:

I. Introduction on Reduction Scheme Disclosure of Top Management

The Announcement of Reduction Scheme on Shares held by part of top management was disclosed on July 5th, 2022, announcing that CFO Mr. Xu Bo and Vice GM/Secretary of Board Mr. Ye Jide planned to reduce their shares by the means of concentrated bidding or block trade within 6 months starting at July 28th, 2022(excluding blocked time slot). The total number of shares to be reduced this time would not exceed 56,482, amounting to 0.007% of total capital stock of the Company. Details of the Announcement of Reduction Scheme on Shares held by Part of Top Management can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2022-039).

II. Implementation of Reduction Scheme of Top Management

Mr. Xu Bo and Mr. Ye Jide completed their Reduction Scheme on Shares ending on this disclosure date:

1. The information on share reduction

Name	Ways of shares reduction	Date	Average price for shares reduction (yuan/per share)	Number of shares reduced (share)	%
Xu Bo	Concentrated bidding	Jul. 28 th	47.70	43,434	0.005%
Ye Jide				13,048	0.002%

In total	56,482	0.007%
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2、Share-holding before/after share reduction

Name	Type of shares	Share-holding before share reduction		Share-holding after share reduction	
		Number	%	Number	%
Xu Bo	Non-restricted outstanding shares (locked shares of top management)	173,737	0.021%	130,303	0.016%
	Restricted outstanding shares	45,000	0.006%	45,000	0.006%
Ye Jide	Non-restricted outstanding shares (locked shares of top management)	52,191	0.007%	39,143	0.005%
	Restricted outstanding shares	20,000	0.002%	20,000	0.002%
		290,928	0.036%	234,446	0.029%

III. Other Notes

1. The disclosure of the Shares Reduction Scheme is in line with the *Provisions on Shareholders, Directors, Supervisors and Top Management of Listed Companies on Reducing Shares* and *Rules Governing the Shareholdings and its Change of Directors, Supervisors and Senior Executives of Listed Companies* issued by CSRC and *Regulations on Reducing Shares Held by Directors, Supervisors and Top Management of Listed Company* and *Regulatory Guidelines for Listed Companies No. 10 - Management of Share Change* issued by Shenzhen Stock Exchange.
2. Mr. Xu Bo and Mr. Ye Jide have disclosed the Announcement Shares Reduction Scheme in advance and the means. The total amount of shares reduction is consistent with the Shares Reduction Scheme.
3. Mr. Xu Bo and Mr. Ye Jide are not the controlling shareholder or actual controller of the Company and the implementation of shares reduction will not lead to any change in controlling structure of Supor.

Board of Directors of Zhejiang Supor Co., Ltd.

August 1, 2022