

Stock Code: 002032

Short Form: Supor

Announcement No.: 2022-039

## Announcement on Pre-disclosure of Reduction Scheme on Shares held by Part of Top Management

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

Zhejiang Supor Co., Ltd. (hereinafter referred to as “the Company”, “this Company” or “Supor”) has received the Notification on Reduction Scheme on Shares issued by a part of top managements recently. In accordance with the *Regulations on Reducing Shares Held by Directors, Supervisors and Top Management of Listed Company* issued by Shenzhen Stock Exchange, the relevant information is announced as follows:

### I. Share-holding Information of Part of Top Management

Ending on the date of this announcement, the share-holding information of top managements who intend to reduce shares is stated as follows:

Name	Position	Number of Share-holding (share)	Percentage in Current Total Capital Stock (%)
Xu Bo	Chief Finance Officer	218,737	0.027%
Ye Jide	Vice General Manager, Secretary of Board	72,191	0.009%
Total		290,928	0.036%

### II. Main Contents of Reduction Scheme on Shares

1. Stock sources: The Restricted Stock from Incentive Plan;
2. Purpose for shares reduction: Own fund demand;
3. The number of shares to be reduced: The total number of shares to be reduced this time will not exceed 56,482, amounting to 0.007% of total capital stock of the Company and each of them will not reduce shares exceeding 25% of total shares each one holds.

Name	Position	Number of Shares to Be	Percentage of Shares to Be
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		Reduced (share)	Reduced in Current Total Capital Stock (%)
Xu Bo	Chief Finance Officer	43,434	0.005%
Ye Jide	Vice General Manager, Secretary of Board	13,048	0.002%
<b>Total</b>		<b>56,482</b>	<b>0.007%</b>

4. Price of shares to be reduced: According to the market price at the time of implementation of the reduction scheme;

5. The means of reduction scheme: The means of concentrated bidding or block trade;

6. Period of reduction scheme: Within 6 months starting since July 28th. Specific reduction period will comply with the relevant requirements of insider information management and stocks trading by top management.

### III. Other Notes

1. The Reduction Scheme on Shares is in line with the *Provisions on Shareholders, Directors, Supervisors and Top Management of Listed Companies on Reducing Shares* issued by CSRC and *Regulations on Reducing Shares Held by Directors, Supervisors and Top Management of Listed Company* issued by Shenzhen Stock Exchange.

2. The top management who intend to reduce their shares will decide whether to implement the Reduction Scheme according to the market conditions and the Company's share price.

3. During the period of Reduction Scheme, the Company will fulfill the obligation of information disclosure timely in accordance with relevant laws and regulations.

4. The Reduction Scheme on Shares will not lead to changes in controlling structure of Supor and will not have a significant impact on the corporate governance structure, equity structure and sustainable operation.

Board of Directors of Zhejiang Supor Co., Ltd.

July 5, 2022