

Stock Code: 002032

Short Form: Supor

Announcement No.: 2021-063

## **Announcement on Completion of Public Shares Repurchase Plan**

This Company and all members of the Board of Directors hereby warrant that all information disclosed here are true, accurate and complete, and contain no fictitious statement, misleading information or significant omission.

The Proposal on Public Shares Repurchase Plan was reviewed and approved by the 6<sup>th</sup> Session of Seventh Board of Directors and the First Interim General Meeting of Shareholders 2021, the aim of this Stock Repurchase Plan is to reduce registered capital fund of the Company. The maximum price for repurchasing shares shall not exceed CNY77.80 per share (adjusted to CNY76.52 per share after Profit Distribution for 2020 Fiscal Year). The top limitation of shares to be repurchased will not exceed 8,168,466 shares and the bottom limitation of shares will not be lower than 4,084,233 shares. The valid duration of public shares repurchase plan shall be within 12 months after the general meeting of shareholders having approved the Resolution on Public Shares Repurchase Plan. This Public Shares Repurchase Plan has been approved by the First Interim General Meeting of Shareholders 2021 held on May 12, 2021. The Repurchase Report on Public Shares of Zhejiang Supor Co., Ltd. was published on May 13, 2021. Details of the Repurchase Report on Public Shares and Announcement on Adjusting Share Price for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-042& 2021-044).

Till September 10, 2021, the Public Repurchase Plan has been completed, totally 4,165,070 shares were repurchased. The amount of repurchased shares has surpassed the bottom limitation but not exceeded the top limitation. The share repurchase result and change to capital stock are stated as below in accordance with *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

### **I. Summary of Public Shares Repurchase Plan**

1. The maximum price of public shares repurchased in the Plan has been adjusted due to implementation of Profit Distribution Plan for 2020 Fiscal Year. Details of Announcement on Adjusting Share Price

for Public Shares Repurchase Plan can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-044).

2. The Company initially implemented repurchase of the public shares on June 4, 2021, totally 35,000 shares have been repurchased successfully. Details of Announcement of Initial Repurchase of Public Shares can be found in Securities Times, China Securities Journal, Securities Daily and cninfo.com.cn (Announcement No.: 2021-046).
3. The Company has disclosed the implementation process of share repurchase plan during June 3, 2021 to September 3, 2021 and fulfilled the information disclosure obligation in time. Announcement on the Progress of Public Shares Repurchase (Announcement No.: 2021-045, 2021-051, 2021-055 and 2021-061).
4. Totally 4,165,070 shares have been repurchased during June 4, 2021 to September 10, 2021, amounting to 0.5% of the total capital stock using cash of CNY 242.02 million (transaction fees excluded), in specific, the highest price is CNY69.97 per share and the lowest price is CNY48.56 yuan per share. The Public Repurchase Plan has been completed given that the amount of repurchased shares has surpassed the bottom limitation but not exceeded the top limitation.

## **II. Instructions of related parties on buying or selling the Company's shares within share repurchase period**

After verification by the Company, the Company's director, supervisor, top management, controlling shareholder and actual controller did not trade the Company's shares.

## **III. Influence to the Company**

The completion of shares repurchase plan has no significant impacts on the operation, finance and debt paying ability considering the stable financial situations of the Company. The Company's equity distribution still meets its listing conditions. Therefore, the Company's status as a listed company has no change after shares repurchased.

## **IV. Equity Change**

Totally 4,165,070 shares are canceled to reduce registered capital, the equity change is stated as below:

Category of Shares	Prior to this Repurchase		After this Repurchase	
	Total shares (share)	(%)	Total shares (share)	(%)
Circulation stock with sales restrictions	208,687,354	25.67	208,687,354	25.81
Circulation stocks without sales restrictions	604,156,192	74.33	599,991,122	74.19
Total capital stock	812,843,546	100	808,678,476	100

Note: "Circulation stocks without sales restrictions" and "Total capital stock" has deducted 4,003,115 shares of repurchased shares to be canceled to reduce registered capital in 2019 Shares Repurchase Plan adopted by the Second Interim General Meeting of Shareholders. Totally 8,168,185 shares of repurchased shares from two shares repurchase plans will be canceled, amounting to 1% of total capital stock.

## V. Other Notes

The time period, the quantity of shares repurchased and time period of entrustment for collective trading by bidding all meet the requirements of Article No. 17, 18 and 19 regulated in *Implementation Rules of Shenzhen Stock Exchange for Repurchasing Public Shares by Listed Companies*.

- The Company has not repurchased any public share within the following time periods:
  - 10 days before the financial report or performance report brief is announced;
  - Within 2 business days as of the date the significant event that may cause great influence on the transaction price of the Company's shares or the date the decision-making process starts, till the date the disclosure is made legally;
  - The other periods recognized by CSRC and Shenzhen Securities Exchange.
- The total stock trading volume of the Company during 5 trading days before the date initially implemented for the public shares repurchase plan (June 4, 2021) is 11,604,200 shares accumulatively. The total shares repurchased during every 5 trading days has not surpassed the 25% of the total stock trading volume of the Company during 5 trading days before the initial date (amounting to 2,901,050 shares).
- The Company has not entrusted any share repurchase in the following trading time:
  - Collective Bidding in the opening;
  - Within half an hour before the closing;

- (3) The situation of no limit on the rise or fall of share price.

## **VI. Other Arrangements**

The shares repurchased by the Company are deposited in the Company's special securities account for repurchase. The above repurchased shares are not entitled to profit distribution, capitalization of provident fund, issuance of new shares and allotment of shares, pledge, voting rights at shareholders' meetings and other related rights. The Company will deal with the share cancelation work and registered information change soon.

Board of Directors of Zhejiang Supor Co., Ltd.

September 14, 2021